

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Red Chilli spot market on Monday.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- Chilli export demand continued in Guntur mandi. Export demand is currently coming from Bangladesh, Thailand, China, Malaysia, Sri Lanka and Pakistan etc.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-18	7-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	Closed	-
	LCA 334	8900	Closed	-
	Teja	9400	Closed	-
	No. 273	9600	Closed	-
	No. 5	9500	Closed	-
	Fatki	5500	Closed	-
	Byadgi	9200	Closed	-
	US 341	10000	Closed	-
	Denvor Delux	9800	Closed	-
	Indam 5	9500	Closed	-
Warangal (Telangana)	Teja	9500	Closed	-
	Wonder Hot	9900	Closed	-
	341	11200	Closed	-
	DenvorDelux	10800	Closed	-
	Paprika	10400	Closed	-
	Fatki	NA	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	11000	Closed	-
	Fatki	6000	Closed	-
	Packing	11000	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	Closed	-
	Teja (Non cold storage)	9000	Closed	-
Byadgi	Dabbi	NA	14500	-
	Guntur	NA	7569	-
	Kaddi	NA	12569	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Apr-18	7-Apr-18	Change
Guntur (A.P.)	Arrivals	100000	Closed	-
	Off-take	70000	Closed	-
Warangal (Telangana)	Arrivals	35000	Closed	-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	45000	Closed	-
Byadgi	Arrival	NA	2280	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.2018	7.4.2018	7.4.2018	2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continued steady sentiment witnessed in Turmeric market on Monday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 500 – 600 bags (1 bag = 65 kgs) and it will continue till 1st June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-18	7-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	Closed	-
	Double polish finger	7500	Closed	-
	Gattah (unpolished)	6200	Closed	-
	Gattah (double polished)	6900	Closed	-
Warangal (Telangana)	Finger	6300	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	7200	Closed	-
	Gattah	6700	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7609	NR	-
	Finger	8402	NR	-
Salem (Tamil Nadu)	Bulb	7950	NR	-
	Finger	9200	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	8600	Unch
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6700	Closed	-
	Super Sellem	7800	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	6700	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5600	Closed	-
	Bilty	6104	Closed	-
	Finger	6100	Closed	-
	Bilty	6649	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Apr-18	7-Apr-18	Change
Nizamabad (Telangana)	Arrival	25000	Closed	-
	Off-take	25000	Closed	-
Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	10000	Closed	-
	Off-take	10000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	23000	23000	Unch
Basmat (Maharashtra)	Arrival*	12500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	10000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-120	6330	6414	6316	6334
May-18	-92	6482	6496	6394	6432
Jun-18	-88	6628	6578	6520	6540

Contract	Volume	Change	OI	Change
Apr-18	4,145	2,120	4,240	-1,210
May-18	4,935	2,630	11,090	785
Jun-18	270	-45	1,515	160

Spread	Apr-18	May-18	Jun-18
Basis	366		
Apr-18		98	
May-18			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.2018	7.4.2018	7.4.2018	2.4.2018
Sangli	70	69	139	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market reported on Monday.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-18	7-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37500	Closed	-
	Garbled	39500	Closed	-
Chikmagalur(Kar.)	Ungarbled	35000	Closed	-
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Apr-18	7-Apr-18	Change
Kochi(Ker.)	Arrivals	15	Closed	-
	Off-take	15	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.2018	7.4.2018	7.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Cumin seed spot market on Monday. Buyers reported active from lower levels at Unjha mandi today.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-18	7-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14600	14500	100
	NCDEX Quality	15600	15500	100
	Poojari type /Machine Cut	17600	17500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15250	15250	Unch
Patan (Guj.)	Local	NR	14440	-
Dhrol (Guj.)	Local	13825	14050	-225
Gondal (Guj.)	Local	NA	14505	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16000	17000	-1000
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16000	16200	-200
	Poojari type / Machine Cut	17000	17200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Apr-18	7-Apr-18	Change
Unjha(Guj.)	Arrival	30000	22000	8000
	Off-take	30000	22000	8000
Rajkot(Guj.)	Arrival*	2280	1200	1080
Patan(Guj.)	Arrival*	NR	648	-
Dhrol(Guj.)	Arrival*	167	174	-7
Gondal(Guj.)	Arrival	NA	1134	-
Jodhpur(Raj.)	Arrival	6000	3500	2500
Merta City(Nagaur)(Raj.)	Arrival	8000	10000	-2000
Nagaur(Raj.)	Arrival	4000	4000	Unch
AnandpurKalu(Raj.)	Arrival	600	300	300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	-130.00	14880.00	14950.00	14780.00	14810
May-18	-135.00	15300.00	15440.00	15260.00	15270
Jun-18	-240.00	15500.00	15550.00	15350.00	15350

Spread	Apr-18	May-18	Jun-18
Basis	790		
Apr -18		460	
May-18			80

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	2,670	387	4,014	-915
May-18	3,000	-603	4,167	774
Jun-18	678	357	933	405

Stocks	Demat 7.4.2018	In-Process 7.4.2018	Total 7.4.2018	FED 26.3.2018
Jodhpur	400	0	400	401
Unjha	3142	0	3142	3391

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Buyers reported unresponsive today in the spot market due to lower quality and quantity supply.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Apr-18	7-Apr-18	Change
Santhanpara Benchmark market	Max price	1166	1557	-391
	Avg. Price	919	954	-35
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Apr-18	7-Apr-18	Change
SANthanpara	Arrivals	27101	86910	-59808
	Off-take	19656	77125	-57469
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Apr-18	7-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-27.80	965.00	965.00	965.00	965
May-18	-13.10	1041.10	1042.00	1025.00	1030
Jun-18	-4.40	1040.00	1040.00	1030.00	1030.00

Contract	Volume	Change	OI	Change
Apr-18	5	0	30	-5
May-18	29	-13	261	22
Jun-18	3	-4	48	1

Spread	Apr-18	May-18	Jun-18
Basis	-46.00		
Apr-18		65.00	
May-18			0.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.4.2018	7.4.2018	7.4.2018	2.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Increasing supply put cap on prices, new crop arrivals continued in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Apr-18	7-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4000	4100	-100
	Eagle	4300	4400	-100
	Scooter	4800	4700	100
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	4900	5000	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	4700	-
	Eagle(Split)	Closed	4700	-
	Badami	Closed	4400	-
	Badami(Split)	Closed	4400	-
	Scooter	Closed	5600	-
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4500	4600	-100
	Badami	4200	4300	-100
	Scooter	4700	4800	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3750	-
	Eagle	NA	4355	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Apr-18	7-Apr-18	Change
Kota (Raj.)	Arrival	5000	3500	1500
	Offtake	5000	3500	1500
Guna (M.P.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Neemuch (M.P.)	Arrival	1700	800	900
	Offtake	1700	800	900
Ramganj (Raj.)	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
Baran (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Bhawani (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-81	5231	5290	5150	5153
May-18	-50	5283	5350	5211	5233
Jun-18	-79	5399	5399	5269	5269

Spread	Apr-18	May-18	Jun-18
Basis	-353		
Apr-18		80	
May-18			36

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,870	80	7,960	-1,710
May-18	6,350	590	20,580	1,770
Jun-18	200	20	1,900	130

NCDX- STOCK POSITION

Stocks	Demat 7.4.2018	In-Process 7.4.2018	Total 7.4.2018	FED 2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Apr-18	7-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2018	7.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.2018	7.4.2018
Dry Chillies			Byadgi		17500	17500
			Guntur		9050	9050
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		10750	10750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					9.4.2018	7.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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