

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Red Chilli spot market on Tuesday.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 - 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- As per market sources, current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-18	9-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8500	8500	Unch
	LCA 334	8900	8900	Unch
	Teja	9400	9400	Unch
	No. 273	9600	9600	Unch
	No. 5	9500	9500	Unch
	Fatki	5500	5500	Unch
	Byadgi	9200	9200	Unch
	US 341	10000	10000	Unch
	DenvorDelux	9800	9800	Unch
	Indam 5	9500	9500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	9900	9900	Unch
	341	11200	11200	Unch
	DenvorDelux	10800	10800	Unch
	Paprika	10400	10400	Unch
	Fatki	NA	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	11000	-500
	Fatki	6000	6000	Unch
	Packing	10500	11000	-500
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9000	9000	Unch
Byadgi	Dabbi	NA	17985	-
	Guntur	NA	7999	-
	Kaddi	NA	13379	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Apr-18	9-Apr-18	Change
Guntur (A.P.)	Arrivals	70000	100000	-30000
	Off-take	60000	70000	-10000

Warangal (Telangana)	Arrivals	35000	35000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	45000	45000	Unch
Byadgi	Arrival	NA	37130	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.4.2018	In-Process 9.4.2018	Total 9.4.2018	FED 2.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continued steady sentiment witnessed in Turmeric market on Tuesday.
- Lower supply reported as farmers expected higher prices due to lower production current year.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 500 – 600 bags (1 bag = 65 kgs) and it will continue till 15th June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April first week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-18	9-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	6700	Unch
	Double polish finger	7500	7500	Unch
	Gattah (unpolished)	6200	6200	Unch
	Gattah (double polished)	6900	6900	Unch
Warangal (Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	7200	7200	Unch
	Gattah	6700	6700	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	7609	7609	Unch
	Finger	8402	8402	Unch
Salem (Tamil Nadu)	Bulb	8050	7950	100
	Finger	9450	9200	250
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	8600	Unch
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6400	6400	Unch
Basmat (Maharashtra)	Sellem Powder	NR	6000	-
	Mini sellem	NR	6700	-
	Super Sellem	NR	7800	-
	Gattah Powder	NR	6000	-
	Gattah Premium	NR	6700	-
Duggirala (Andhra Pradesh)	Bulb	5600	5600	Unch
	Bilty	6104	6104	Unch
	Finger	6100	6100	Unch
	Bilty	6649	6649	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Apr-18	9-Apr-18	Change
Nizamabad (Telangana)	Arrival	15000	25000	-10000
	Off-take	15000	25000	-10000
Warangal (Telangana)	Arrival	2000	2000	Unch

Salem (Tamil Nadu)	Arrival*	26.1	NR	-
Erode (Tamil Nadu)	Arrival	5000	10000	-5000
	Off-take	5000	10000	-5000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	25000	23000	2000
Basmat (Maharashtra)	Arrival*	NR	12500	-
Duggirala (Andhra Pradesh)	Arrival*	7000	10000	-3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+96.00	6380	6494	6370	6438
May-18	+106.00	6480	6590	6454	6532
Jun-18	+92.00	6558	6698	6558	6628

Contract	Volume	Change	OI	Change
Apr-18	5,140	995	2,265	-1,975
May-18	7,290	2,355	12,605	1,515
Jun-18	280	10	1,600	85

Spread	Apr-18	May-18	Jun-18
Basis	262		
Apr-18		94	
May-18			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.4.2018	9.4.2018	9.4.2018	2.4.2018
Sangli	70	69	139	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market reported on Tuesday.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-18	9-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37400	37500	-100
	Garbled	39400	39500	-100
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Apr-18	9-Apr-18	Change
Kochi(Ker.)	Arrivals	10	15	-5
	Off-take	10	15	-5

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.2018	7.4.2018	7.4.2018	2.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Cumin seed spot market on Tuesday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-18	9-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14600	-400
	NCDEX Quality	15300	15600	-300
	Poojari type /Machine Cut	17300	17600	-300
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	NR	15250	-
Patan (Guj.)	Local	14310	14380	-70
Dhrol (Guj.)	Local	14100	13825	275
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	16000	1000
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16000	16000	Unch
	Poojari type / Machine Cut	17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Apr-18	9-Apr-18	Change
Unjha(Guj.)	Arrival	35000	30000	5000
	Off-take	35000	30000	5000
Rajkot(Guj.)	Arrival*	NR	2280	-
Patan(Guj.)	Arrival*	465	490	-25
Dhrol(Guj.)	Arrival*	150	167	-17
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	4500	6000	-1500
MertaCity(Nagaur)(Raj.)	Arrival	6000	8000	-2000
Nagaur(Raj.)	Arrival	3000	4000	-1000
AnandpurKalu(Raj.)	Arrival	600	600	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+75.00	14810.00	15180.00	14775.00	14900
May-18	+125.00	15350.00	15720.00	15260.00	15420.00
Jun-18	+45.00	15415.00	15725.00	15305.00	15465

Spread	Apr-18	May-18	Jun-18
Basis	400		
Apr -18		520	
May-18			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	2,844	174	3,126	-888
May-18	5,313	2,313	4,620	453
Jun-18	1,431	753	1,521	588

Stocks	Demat	In-Process	Total	FED
	9.4.2018	9.4.2018	9.4.2018	26.3.2018
Jodhpur	400	0	400	401
Unjha	3065	0	3065	3391

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Buyers reported active today in the spot market due to good quality supply.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Apr-18	9-Apr-18	Change
Kochi Benchmark market	Max price	1305	1166	139
	Avg. Price	962	919	43
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Apr-18	9-Apr-18	Change
Kochi	Arrivals	100018	27101	72917
	Off-take	81323	19656	61667
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Apr-18	9-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-15.00	950.00	950.00	950.00	950.00
May-18	-9.20	1030.00	1035.00	1020.00	1022.00
Jun-18	-21.40	1010.00	1020.00	1010.00	1012

Contract	Volume	Change	OI	Change
Apr-18	4	-1	4	-26
May-18	22	-7	265	4
Jun-18	3	0	50	2

Spread	Apr-18	May-18	Jun-18
Basis	12.00		
Apr-18		72.00	
May-18			-10.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.4.2018	9.4.2018	9.4.2018	2.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Increasing supply put cap on prices, new crop arrivals continued in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Apr-18	9-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4100	4000	100
	Eagle	4400	4300	100
	Scooter	5000	4800	200
Neemuch (M.P.)	Badami	4300	4600	-300
	Eagle	4800	4900	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4550	4500	50
	Badami	4250	4200	50
	Scooter	4750	4700	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Apr-18	9-Apr-18	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
Neemuch (M.P.)	Arrival	1600	1700	-100
	Offtake	1600	1700	-100
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000

Bhawani (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr-18	-27	5151	5219	5116	5144	Basis	-344		
May-18	-16	5220	5279	5175	5212	Apr-18		68	
Jun-18	-75	5299	5339	5240	5270	May-18			58

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	6,890	1,020	5,260	-2,700
May-18	7,740	1,390	23,050	2,470
Jun-18	370	170	2,010	110

NCDX- STOCK POSITION

Stocks	Demat 9.4.2018	In-Process 9.4.2018	Total 9.4.2018	FED 2.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-18	9-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2018	9.4.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	34800	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2018	9.4.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17500	17500
			Guntur		9050	9050
			Local		--	--
			Mankattu		10750	10750
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 10.4.2018	9.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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