

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli spot market on Wednesday.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- As per market sources, current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8300	8500	-200
	LCA 334	8600	8900	-300
	Teja	9000	9400	-400
	No. 273	9500	9600	-100
	No. 5	9000	9500	-500
	Fatki	5000	5500	-500
	Byadgi	9000	9200	-200
	US 341	10300	10000	300
	Denvor Delux	10000	9800	200
	Indam 5	9500	9500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	9200	9900	-700
	341	10800	11200	-400
	DenvorDelux	10300	10800	-500
	Paprika	10300	10400	-100
	Fatki	11000	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9000	9000	Unch
Byadgi	Dabbi	NA	NA	-
	Guntur	NA	NA	-
	Kaddi	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Apr-18	10-Apr-18	Change
Guntur (A.P.)	Arrivals	65000	70000	-5000
	Off-take	50000	60000	-10000

Warangal (Telangana)	Arrivals	30000	35000	-5000
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	45000	45000	Unch
Byadgi	Arrival	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.2018	In-Process 10.4.2018	Total 10.4.2018	FED 9.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 500 – 600 bags (1 bag = 65 kgs) and it will continue till 15th June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April second week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6700	6700	Unch
	Double polish finger	7500	7500	Unch
	Gattah (unpolished)	6200	6200	Unch
	Gattah (double polished)	6900	6900	Unch
Warangal (Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	7200	7200	Unch
	Gattah	6700	6700	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	7349	7609	-260
	Finger	8062	8402	-340
Salem (Tamil Nadu)	Bulb	8100	8050	50
	Finger	9170	9450	-280
Sangli (Maharashtra)	Rajpuri/Selam Finger	7400	8600	-1200
	Rajpuri Medium	6400	6600	-200
	DesiKadappa	6200	6400	-200
Basmat (Maharashtra)	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
	Super Sellem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	NA	5600	-
	Bilty	NA	6104	-
	Finger	NA	6100	-
	Bilty	NA	6649	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Apr-18	10-Apr-18	Change
Nizamabad (Telangana)	Arrival	15000	15000	Unch
	Off-take	15000	15000	Unch
Warangal (Telangana)	Arrival	2000	2000	Unch
Salem (Tamil Nadu)	Arrival*	NR	26	-

Erode (Tamil Nadu)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	25000	25000	Unch
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	7000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+170.00	6400	6646	6400	6600
May-18	+154.00	6494	6750	6484	6676
Jun-18	+132.00	6650	6798	6608	6798

Contract	Volume	Change	OI	Change
Apr-18	2,265	-2,875	825	-1,440
May-18	5,390	-1,900	13,390	785
Jun-18	490	210	1,755	155

Spread	Apr-18	May-18	Jun-18
Basis	100		
Apr-18		76	
May-18			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.4.2018	10.4.2018	10.4.2018	9.4.2018
Sangli	70	69	139	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market reported on Wednesday.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37500	37400	100
	Garbled	39500	39400	100
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	43500	43500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Apr-18	10-Apr-18	Change
Kochi(Ker.)	Arrivals	20	10	10
	Off-take	20	10	10

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.4.2018	10.4.2018	10.4.2018	9.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiment witnessed in Cumin seed spot market on Wednesday. Higher supply reported due to increased production.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14125	14200	-75
	NCDEX Quality	15225	15300	-75
	Poojari type /Machine Cut	17225	17300	-75
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15500	NR	-
Patan (Guj.)	Local	14105	14310	-205
Dhrol (Guj.)	Local	14200	14100	100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15500	15000	500
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16000	200
	Poojari type / Machine Cut	17200	17000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Apr-18	10-Apr-18	Change
Unjha(Guj.)	Arrival	42000	35000	7000
	Off-take	42000	35000	7000
Rajkot(Guj.)	Arrival*	1500	NR	-
Patan(Guj.)	Arrival*	605	465	140
Dhrol(Guj.)	Arrival*	128	150	-22
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	5000	4500	500
Merta City(Nagaur)(Raj.)	Arrival	7000	6000	1000
Nagaur(Raj.)	Arrival	3500	3000	500
AnandpurKalu(Raj.)	Arrival	400	600	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+25.00	14965.00	15065.00	14855.00	14990.00
May-18	+15.00	15350.00	15610.00	15330.00	15480
Jun-18	+15.00	15510.00	15615.00	15440.00	15525.00

Spread	Apr-18	May-18	Jun-18
Basis	235		
Apr -18		490	
May-18			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	1,299	-1,545	2,826	-300
May-18	2,682	-2,631	4,800	180
Jun-18	405	-1,026	1,710	189

Stocks	Demat	In-Process	Total	FED
	10.4.2018	10.4.2018	10.4.2018	9.4.2018
Jodhpur	355	3	358	358
Unjha	3010	12	3022	3011

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Buyers reported unresponsive due to lower supply.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- Good rainfall in growing regions may cap Cardamom prices in the spot market in days ahead.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Apr-18	10-Apr-18	Change
Vandanmettu Benchmark market	Max price	1269	1305	-36
	Avg. Price	955	962	-7
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Apr-18	10-Apr-18	Change
Vandanmettu	Arrivals	61271	100018	-38747
	Off-take	58870	81323	-22453
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Apr-18	10-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-28.00	940.00	940.00	921.50	922
May-18	-14.90	1033.30	1033.30	1005.00	1007.10
Jun-18	+5.00	1018.90	1019.00	1010.00	1019.00

Contract	Volume	Change	OI	Change
Apr-18	18	14	22	18
May-18	33	11	259	-6
Jun-18	27	24	56	6

Spread	Apr-18	May-18	Jun-18
Basis	33.00		
Apr-18		85.10	
May-18			11.90

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.4.2018	10.4.2018	10.4.2018	9.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Increasing supply put cap on prices, new crop arrivals continued in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Apr-18	10-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4300	4400	-100
	Scooter	4900	5000	-100
Neemuch (M.P.)	Badami	4400	4300	100
	Eagle	4700	4800	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
	Scooter	5300	Closed	-
Baran (Raj.)	Eagle	4500	4600	-100
	Badami	4150	4300	-150
Bhawani (Raj.)	Eagle	4400	4550	-150
	Badami	4100	4250	-150
	Scooter	4600	4750	-150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Apr-18	10-Apr-18	Change
Kota (Raj.)	Arrival	5500	5000	500
	Offtake	5500	5000	500
Guna (M.P.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Neemuch (M.P.)	Arrival	1500	1600	-100
	Offtake	1500	1600	-100
Ramganj (Raj.)	Arrival	25000	Closed	-
	Offtake	25000	Closed	-
Baran (Raj.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Bhawani (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-25	5140	5149	5089	5115
May-18	-20	5205	5225	5161	5188
Jun-18	-34	5286	5286	5228	5256

Spread	Apr-18	May-18	Jun-18
Basis	-315		
Apr-18		73	
May-18			68

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	5,330	-1,560	3,540	-1,720
May-18	6,540	-1,200	25,090	2,040
Jun-18	400	30	2,210	200

NCDX- STOCK POSITION

Stocks	Demat 10.4.2018	In-Process 10.4.2018	Total 10.4.2018	FED 9.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2018	10.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			34000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2018	10.4.2018
Dry Chillies			Byadgi		--	17500
			Guntur		9050	9050
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10750	10750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2018	10.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6900	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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