

## RED CHILLI

### Fundamentals:

- Mixed sentiment witnessed in Red Chilli spot market on Thursday.
- Lower supply reported in the spot market as mostly farmers releasing their produce in the spot market.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- As per market sources, current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-18	11-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8300	8300	Unch
	LCA 334	8600	8600	Unch
	Teja	9200	9000	200
	No. 273	9500	9500	Unch
	No. 5	9500	9000	500
	Fatki	5500	5000	500
	Byadgi	9000	9000	Unch
	US 341	10200	10300	-100
	Denvor Delux	9500	10000	-500
	Indam 5	9300	9500	-200
Warangal (Telangana)	Teja	9300	9500	-200
	Wonder Hot	9200	9200	Unch
	341	10700	10800	-100
	DenvorDelux	10400	10300	100
	Paprika	10300	10300	Unch
	Fatki	11500	11000	500
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9000	9000	Unch
Byadgi	Dabbi	14800	14800	Unch
	Guntur	7569	7569	Unch
	Kaddi	13229	13229	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	12-Apr-18	11-Apr-18	Change

Guntur (A.P.)	Arrivals	50000	65000	-15000
	Off-take	50000	50000	Unch
Warangal (Telangana)	Arrivals	25000	30000	-5000
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	45000	45000	Unch
Byadgi	Arrival	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 800 – 900 bags (1 bag = 65 kgs) and it will continue till 15<sup>th</sup> June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April second week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-18	11-Apr-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6700	6700	Unch
	Double polish finger	7600	7500	100
	Gattah (unpolished)	6500	6200	300
	Gattah (double polished)	6800	6900	-100
Warangal (Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	7200	7200	Unch
	Gattah	6700	6700	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	7349	7349	Unch
	Finger	8062	8062	Unch
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9200	9170	30
Sangli (Maharashtra)	Rajpuri/Selam Finger	8300	8400	-100
	Rajpuri Medium	6300	6400	-100
	DesiKadappa	6100	6200	-100
Basmat (Maharashtra)	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
	Super Sellem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Apr-18	11-Apr-18	Change
Nizamabad (Telangana)	Arrival	15000	15000	Unch
	Off-take	15000	15000	Unch
Warangal (Telangana)	Arrival	2000	2000	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	20000	25000	-5000
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+62.00	6598	6724	6580	6660
May-18	+38.00	6700	6794	6660	6726
Jun-18	+2.00	6756	6862	6756	6800

Contract	Volume	Change	OI	Change
Apr-18	315	-1,950	750	-75
May-18	2,635	-2,755	13,310	-80
Jun-18	315	-175	1,785	30

Spread	Apr-18	May-18	Jun-18
Basis	40		
Apr-18		66	
May-18			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Sangli	80	0	80	79
Erode	--	--	--	--
Nizamabad	70	0	70	40
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market reported on Thursday.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-18	11-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	37000	37500	<b>-500</b>
	Garbled	39000	39500	<b>-500</b>
Chikmagalur(Kar.)	Ungarbled	35000	35000	<b>Unch</b>
New Delhi	Unpolished	43500	43500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-Apr-18	11-Apr-18	Change
Kochi(Ker.)	Arrivals	15	20	<b>-5</b>
	Off-take	15	20	<b>-5</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continued mixed sentiment witnessed in Cumin seed spot market on Thursday. Higher supply reported due to increased production.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-18	11-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14125	14125	Unch
	NCDEX Quality	15225	15225	Unch
	Poojari type /Machine Cut	17225	17225	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15250	15500	-250
Patan (Guj.)	Local	14145	14105	40
Dhrol (Guj.)	Local	13950	14200	-250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	17000	-500
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15500	15000	500
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Apr-18	11-Apr-18	Change
Unjha(Guj.)	Arrival	42000	42000	Unch
	Off-take	42000	42000	Unch
Rajkot(Guj.)	Arrival*	1380	1500	-120
Patan(Guj.)	Arrival*	280	605	-325
Dhrol(Guj.)	Arrival*	132	128	4
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	6000	5000	1000
Merta City(Nagaur)(Raj.)	Arrival	8000	7000	1000
Nagaur(Raj.)	Arrival	3000	3500	-500
AnandpurKalu(Raj.)	Arrival	500	400	100
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+140.00	15150.00	15150.00	14960.00	15120
May-18	+45.00	15510.00	15660.00	15460.00	15535.00
Jun-18	+65.00	15570.00	15720.00	15530.00	15575

Spread	Apr-18	May-18	Jun-18
Basis	105		
Apr -18		415	
May-18			40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	120	-1,179	465	-2,361
May-18	1,920	-762	4,995	195
Jun-18	489	84	2,016	306

Stocks	Demat	In-Process	Total	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Jodhpur	355	3	358	358
Unjha	3010	44	3054	3011

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- *Good rainfall in growing regions may cap Cardamom prices in the spot market in days ahead.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Apr-18	11-Apr-18	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1295	1269	26
	Avg. Price	942	955	-13
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Apr-18	11-Apr-18	Change
Kumily	Arrivals	87589	61271	26318
	Off-take	81666	58870	22797
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Apr-18	11-Apr-18	Change
Singtam,Sikkim	Badadana	590	NA	-
Singtam	Chotadana	525	NA	-
Gangtok,Sikkim	Badadana	600	NA	-
Gangtok	Chotadana	525	NA	-
Siliguri, West Bengal	Badadana	768	NA	-
Siliguri	Chotadana	585	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+2.50	920.00	925.00	920.00	925
May-18	+11.50	1005.10	1021.00	1005.10	1021.00
Jun-18	+2.00	1020.00	1020.00	1018.90	1020.00

Contract	Volume	Change	OI	Change
Apr-18	7	-11	29	7
May-18	9	-24	260	1
Jun-18	14	-13	59	3

Spread	Apr-18	May-18	Jun-18
Basis	17.00		
Apr-18		96.00	
May-18			-1.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Apr-18	11-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4800	-200
	Eagle(Split)	4600	4800	-200
	Badami	4400	4500	-100
	Badami(Split)	4400	4500	-100
<b>Guna (M.P.)</b>	Badami	4100	4100	Unch
	Eagle	4400	4300	100
	Scooter	4800	4900	-100
<b>Neemuch (M.P.)</b>	Badami	4600	4400	200
	Eagle	4600	4700	-100
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4400	-
	Badami(Split)	Closed	4400	-
	Scooter	Closed	5300	-
<b>Baran (Raj.)</b>	Eagle	4600	4500	100
	Badami	4400	4150	250
<b>Bhawani (Raj.)</b>	Eagle	4700	4400	300
	Badami	4500	4100	400
	Scooter	4350	4600	-250
	Double Parrot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Apr-18	11-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	4000	5500	-1500
	Offtake	4000	5500	-1500
<b>Guna (M.P.)</b>	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
<b>Neemuch (M.P.)</b>	Arrival	800	1500	-700
	Offtake	800	1500	-700
<b>Ramganj (Raj.)</b>	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
<b>Baran (Raj.)</b>	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
<b>Bhawani (Raj.)</b>	Arrival	3000	2000	1000
	Offtake	3000	2000	1000



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+88.00	5175	5217	5155	5213
May-18	+61.00	5207	5283	5175	5240
Jun-18	+40.00	5280	5329	5275	5290

Contract	Volume	Change	OI	Change
Apr-18	640	-4,690	2,150	-1,390
May-18	3,680	-2,860	24,790	-300
Jun-18	450	50	2,550	340

Spread	Apr-18	May-18	Jun-18
Basis	-613		
Apr-18		27	
May-18			50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.4.2018	11.4.2018	11.4.2018	9.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-18	10-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2018	11.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			34800	--
	Gonikoppal	Kodagu			32000	34000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			33278	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2018	11.4.2018
Dry Chillies			Byadgi		--	--
			Guntur		9050	9050
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	10750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2018	11.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6900
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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