

RED CHILLI

Fundamentals:

- Sentiment will remain same as red chilli cash markets were closed on Saturday.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- *As per market sources, current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.*
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Apr-18	13-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8300	-
	LCA 334	Closed	8600	-
	Teja	Closed	9200	-
	No. 273	Closed	9500	-
	No. 5	Closed	9500	-
	Fatki	Closed	5500	-
	Byadgi	Closed	9000	-
	US 341	Closed	10200	-
	Denvor Delux	Closed	9500	-
Warangal (Telangana)	Teja	Closed	9300	-
	Wonder Hot	Closed	9400	-
	341	Closed	10900	-
	Denvor Delux	Closed	10600	-
	Paprika	Closed	10500	-
	Fatki	Closed	11700	-
Bedia(M.P.)	No. 12	Closed	NA	-
	Indu 2070	Closed	10000	-
	Mico (Teja)	Closed	11500	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
New Delhi	Teja(Khamam)	Closed	12000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	10500	-
	Fatki	Closed	6000	-
	Packing	Closed	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	14-Apr-18	13-Apr-18	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	25000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	13229	-
	Arrivals (Non cold storage) *	Closed	13229	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.4.2018	In-Process 13.4.2018	Total 13.4.2018	FED 9.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Sentiment will remain same as Turmeric cash markets were closed on Saturday.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 800 – 900 bags (1 bag = 65 kgs) and it will continue till 15th June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April second week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Apr-18	13-Apr-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	6400	-
	Round	Closed	6400	-
Erode (Tamil Nadu)	Finger	Closed	7200	-
	Gattah	Closed	6700	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	NR	7349	-
	Finger	NR	8062	-
Salem (Tamil Nadu)	Bulb	NR	7950	-
	Finger	NR	9350	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8300	-
	Rajpuri Medium	Closed	6300	-
	DesiKadappa	Closed	6100	-
Basmat (Maharashtra)	Sellem Powder	Closed	6200	-
	Mini sellem	Closed	6900	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	6900	-
Duggirala (Andhra Pradesh)	Bulb	Closed	NA	-
	Bilty	Closed	NA	-
	Finger	Closed	NA	-
	Bilty	Closed	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	7000	-
	Local (Un Polished)	Closed	6500	-
	Hybrid Variety-Single Polished	Closed	6500	-
	Hybrid Variety-Double Polished	Closed	7500	-
Delhi	Gattah	Closed	7500	-
	Mini sellem	Closed	8500	-
	Finger Single Polished	Closed	8200	-
	Finger Double Polished	Closed	9600	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	14-Apr-18	13-Apr-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	1300	-
Salem (Tamil Nadu)	Arrival*	NR	80	-

Erode (Tamil Nadu)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	20000	-
Basmat (Maharashtra)	Arrival*	Closed	12500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+12.00	6662	6702	6648	6674
May-18	+32.00	6750	6800	6702	6750
Jun-18	+48.00	6834	6910	6796	6840

Contract	Volume	Change	OI	Change
Apr-18	230	-85	665	-85
May-18	3,120	485	13,605	295
Jun-18	660	345	2,065	280

Spread	Apr-18	May-18	Jun-18
Basis	--		
Apr-18		76	
May-18			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.4.2018	13.4.2018	13.4.2018	9.4.2018
Sangli	0	10	10	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Apr-18	13-Apr-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	36800	-
	Garbled	Closed	38800	-
Chikmagalur(Kar.)	Ungarbled	Closed	34000	-
New Delhi	Unpolished	Closed	43500	-
	Number 11.5	Closed	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	14-Apr-18	13-Apr-18	Change
Kochi(Ker.)	Arrivals	Closed	35	-
	Off-take	Closed	35	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.4.2018	13.4.2018	13.4.2018	9.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady to firm sentiments witnessed in Cumin seed spot market on Saturday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Apr-18	13-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14200	Unch
	NCDEX Quality	15225	15225	Unch
	Poojari type /Machine Cut	17225	17225	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15000	15125	-125
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	14150	14000	150
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15500	14500	1000
Merta City (Nagaur)(Raj.)	Local	17000	16500	500
Nagaur (Raj.)	Local	Closed	15500	-
AnandpurKalu(Raj.)	Local	NR	15000	-
New Delhi	Ganesh	Closed	16100	-
	Poojari type / Machine Cut	Closed	17000	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Apr-18	13-Apr-18	Change
Unjha(Guj.)	Arrival	30000	35000	-5000
	Off-take	30000	35000	-5000
Rajkot(Guj.)	Arrival*	900	1500	-600
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	107	147	-40
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	4000	6000	-2000
Merta City(Nagaur)(Raj.)	Arrival	7000	7000	Unch
Nagaur(Raj.)	Arrival	Closed	4000	-
AnandpurKalu(Raj.)	Arrival	NR	400	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	-15.00	15045.00	15070.00	15030.00	15030
May-18	+110.00	15485.00	15720.00	15485.00	15640
Jun-18	+35.00	15645.00	15770.00	15550.00	15680.00

Spread	Apr-18	May-18	Jun-18
Basis	195		
Apr -18		610	
May-18			40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.4.2018	In-Process 13.4.2018	Total 13.4.2018	FED 9.4.2018
Jodhpur	358	0	358	358
Unjha	3011	62	3073	3011

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr -18	90	-30	468	3
May-18	2,148	228	5,007	12
Jun-18	474	-15	2,223	207

CARDAMOM

Fundamentals

- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.
- *Good rainfall in growing regions may cap Cardamom prices in the spot market in days ahead.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Apr-18	13-Apr-18	Change
Kumily Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	Closed	900	-
	6.5 (Bold)	Closed	950	-
	7 (Bold)	Closed	1025	-
	7.5 (Bold)	Closed	1125	-
	8 (Bold)	Closed	1375	-
Arrival & Off-take in Kg				
Parameter	Centre	14-Apr-18	13-Apr-18	Change
Kumily	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Apr-18	13-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+8.50	930.00	930.00	930.00	930.00
May-18	+1.40	1020.00	1022.00	1017.10	1017.10
Jun-18	+5.10	1030.00	1030.00	1025.00	1025.00

Contract	Volume	Change	OI	Change
Apr-18	1	-6	16	-13
May-18	21	12	274	14
Jun-18	9	-5	60	1

Spread	Apr-18	May-18	Jun-18
Basis	--		
Apr-18		87.10	
May-18			7.90

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.4.2018	13.4.2018	13.4.2018	9.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Apr-18	13-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	5000	-
Neemuch (M.P.)	Badami	Closed	4600	-
	Eagle	Closed	4600	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4500	4500	Unch
	Scooter	4350	4350	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Apr-18	13-Apr-18	Change
Kota (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Guna (M.P.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	25000	30000	-5000
	Offtake	25000	30000	-5000
Baran (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Bhawani (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-29	5189	5230	5140	5160
May-18	-64	5240	5273	5166	5175
Jun-18	-65	5295	5330	5230	5230

Spread	Apr-18	May-18	Jun-18
Basis	-560		
Apr-18		15	
May-18			55

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18	750	110	2,050	-100
May-18	3,940	260	25,090	300
Jun-18	240	-210	2,530	-20

NCDX- STOCK POSITION

Stocks	Demat 13.4.2018	In-Process 13.4.2018	Total 13.4.2018	FED 9.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Apr-18	13-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.4.2018	13.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	36000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	33278
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.4.2018	13.4.2018
Dry Chillies			Byadgi		--	17500
			Guntur		--	9050
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					14.4.2018	13.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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