

### RED CHILLI

**Fundamentals:**

- Weak sentiment witnessed in red chilli spot market on Monday. Mostly markets closed due to Amavasya.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 70 – 75% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- *As per market sources, current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.*
- Farmers were releasing their produce in the market gradually on expectation of higher prices in coming days.
- We expect chilli prices to trade range bound movement in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-18	14-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8200	Closed	-
	LCA 334	8600	Closed	-
	Teja	9100	Closed	-
	No. 273	9500	Closed	-
	No. 5	9000	Closed	-
	Fatki	5000	Closed	-
	Byadgi	9000	Closed	-
	US 341	10000	Closed	-
	DenvorDelux	9500	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	Closed	Closed	-
	Indu 2070	Closed	Closed	-
	Mico (Teja)	Closed	Closed	-
	Jhankar	Closed	Closed	-
	Ganesh	Closed	Closed	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Apr-18	14-Apr-18	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.2018	14.4.2018	14.4.2018	9.4.2018
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric cash markets on Monday. Mostly markets closed due to Amavasya.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 1500 – 1700 bags (1 bag = 65 kgs) and it will continue till 15<sup>th</sup> June.
- In Maharashtra, Turmeric new crop continued in Sangli mandi around 17,000 – 18,000 bags (1 bag = 60 kgs), however in Nanded and Basmat region new crop likely to enter from April second week. In Sangli market, new turmeric from Belgaum district (Karnataka) also reported.

<b>Turmeric Spot Market Prices(Loose): (Rs/Qtl)</b>				
<b>Centre</b>	<b>Grade</b>	<b>16-Apr-18</b>	<b>14-Apr-18</b>	<b>Change</b>
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	Closed	-
	<b>Double polish finger</b>	Closed	Closed	-
	<b>Gattah (unpolished)</b>	Closed	Closed	-
	<b>Gattah (double polished)</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Round</b>	Closed	Closed	-
<b>Erode (Tamil Nadu)</b>	<b>Finger</b>	Closed	Closed	-
	<b>Gattah</b>	Closed	Closed	-
	<b>Sellem</b>	Closed	Closed	-
<b>Coimbatore (Tamil Nadu)</b>	<b>Bulb</b>	7349	NR	-
	<b>Finger</b>	8062	NR	-
<b>Salem (Tamil Nadu)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli (Maharashtra)</b>	<b>Rajpuri/Selam Finger</b>	Closed	Closed	-
	<b>Rajpuri Medium</b>	Closed	Closed	-
	<b>DesiKadappa</b>	Closed	Closed	-
<b>Basmat (Maharashtra)</b>	<b>Sellem Powder</b>	Closed	Closed	-
	<b>Mini sellem</b>	Closed	Closed	-
	<b>Super Sellem</b>	Closed	Closed	-
	<b>Gattah Powder</b>	Closed	Closed	-
	<b>Gattah Premium</b>	Closed	Closed	-
<b>Duggirala (Andhra Pradesh)</b>	<b>Bulb</b>	NA	Closed	-
	<b>Bilty</b>	NA	Closed	-
	<b>Finger</b>	NA	Closed	-
	<b>Bilty</b>	NA	Closed	-
<b>Lanka Market (Nagaon, Assam)</b>	<b>Local (Polished)</b>	7000	Closed	-
	<b>Local (Un Polished)</b>	6500	Closed	-
	<b>Hybrid Variety-Single Polished</b>	6500	Closed	-
	<b>Hybrid Variety-Double Polished</b>	7500	Closed	-
<b>Delhi</b>	<b>Gattah</b>	7500	Closed	-
	<b>Mini sellem</b>	8500	Closed	-
	<b>Finger Single Polished</b>	8200	Closed	-
	<b>Finger Double Polished</b>	9600	Closed	-
<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Centre</b>	<b>Parameter</b>	<b>16-Apr-18</b>	<b>14-Apr-18</b>	<b>Change</b>
<b>Nizamabad (Telangana)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrival</b>	Closed	Closed	-
<b>Salem (Tamil Nadu)</b>	<b>Arrival*</b>	NR	NR	-

Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18					
May-18					
Jun-18					

Contract	Volume	Change	OI	Change
Apr-18				
May-18				
Jun-18				

Spread	Apr-18	May-18	Jun-18
Basis			
Apr-18			
May-18			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.2018	14.4.2018	14.4.2018	9.4.2018
Sangli	0	10	10	79
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-18	14-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	--	Closed	-
	Garbled	--	Closed	-
Chikmagalur(Kar.)	Ungarbled	33000	Closed	-
New Delhi	Unpolished	41500	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Apr-18	14-Apr-18	Change
Kochi(Ker.)	Arrivals	--	Closed	-
	Off-take	--	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.4.2018	In-Process 14.4.2018	Total 14.4.2018	FED 9.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Overall steady to firm sentiments witnessed in Cumin seed spot market on Monday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-18	14-Apr-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	14200	14200	Unch
	NCDEX Quality	15225	15225	Unch
	Poojari type /Machine Cut	17225	17225	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15400	15400	Unch
	2% Singapore	15150	15150	Unch
	1 % European	15900	15900	Unch
	2% European	15650	15650	Unch
Rajkot (Guj.)	Local	15000	15000	Unch
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	14450	14150	300
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	15500	-1000
Merta City (Nagaur)(Raj.)	Local	18000	17000	1000
Nagaur (Raj.)	Local	15500	Closed	-
AnandpurKalu(Raj.)	Local	15000	NR	-
New Delhi	Ganesh	16000	Closed	-
	Poojari type / Machine Cut	17000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Apr-18	14-Apr-18	Change
Unjha(Guj.)	Arrival	35000	30000	5000
	Off-take	35000	30000	5000
Rajkot(Guj.)	Arrival*	1080	900	180
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	107	107	Unch
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	6000	4000	2000
MertaCity(Nagaur)(Raj.)	Arrival	6000	7000	-1000
Nagaur(Raj.)	Arrival	3500	Closed	-
AnandpurKalu(Raj.)	Arrival	700	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-18	May-18	Jun-18
Apr -18						Basis			
May-18						Apr -18			
Jun-18						May-18			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Apr -18				
May-18				
Jun-18				

Stocks	Demat 14.4.2018	In-Process 14.4.2018	Total 14.4.2018	FED 9.4.2018
Jodhpur	358	0	358	358
Unjha	3055	18	3073	3011

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Apr-18	14-Apr-18	Change
Kumily <b>Benchmark market</b>	Max price	1148.5	NA	-
	Avg. Price	891	NA	-
New Delhi	Medium	900	Closed	-
	6.5 (Bold)	950	Closed	-
	7 (Bold)	1025	Closed	-
	7.5 (Bold)	1125	Closed	-
	8 (Bold)	1375	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	16-Apr-18	14-Apr-18	Change
Kumily	Arrivals	25426	NA	-
	Off-take	21128	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Apr-18	14-Apr-18	Change
Singtam,Sikkim	Badadana	590	NA	-
Singtam	Chotadana	513	NA	-
Gangtok,Sikkim	Badadana	575	NA	-
Gangtok	Chotadana	513	NA	-
Siliguri, West Bengal	Badadana	665	NA	-
Siliguri	Chotadana	528	NA	-

#### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-18					
Jun-18					
July-18					

Contract	Volume	Change	OI	Change
May-18				
Jun-18				
July-18				

Spread	May-18	Jun-18	July-18
Basis			
May-18			
Jun-18			

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.4.2018	14.4.2018	14.4.2018	9.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday. Mostly markets closed due to Amavasya.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Apr-18	14-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	Closed	4600	-
	Eagle(Split)	Closed	4600	-
	Badami	Closed	4400	-
	Badami(Split)	Closed	4400	-
<b>Guna (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4400	-
	Badami(Split)	Closed	4400	-
	Scooter	Closed	5300	-
<b>Baran (Raj.)</b>	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
<b>Bhawani (Raj.)</b>	Eagle	Closed	4700	-
	Badami	Closed	4500	-
	Scooter	Closed	4350	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5600	5600	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Apr-18	14-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
<b>Guna (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
<b>Baran (Raj.)</b>	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
<b>Bhawani (Raj.)</b>	Arrival	Closed	1500	-
	Offtake	Closed	1500	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-18					
May-18					
Jun-18					

Spread	Apr-18	May-18	Jun-18
Basis			
Apr-18			
May-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-18				
May-18				
Jun-18				

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.4.2018	14.4.2018	14.4.2018	9.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Apr-18	14-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.2018	14.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.2018	14.4.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9050	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date 16.4.2018	14.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

**NCDEX-FUTURES MARKET table not updated due to some technical issue.**

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