

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in red chilli spot market on Thursday.
- Lower supply reported today as farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 75 – 80% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.
- *We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-18	18-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8200	8200	Unch
	LCA 334	8600	8600	Unch
	Teja	9100	9100	Unch
	No. 273	9500	9500	Unch
	No. 5	9000	9000	Unch
	Fatki	5000	5000	Unch
	Byadgi	9000	9000	Unch
	US 341	10000	10000	Unch
	Denvor Delux	9500	9500	Unch
Warangal (Telangana)	Teja	9600	9400	200
	Wonder Hot	10700	10500	200
	341	10800	10600	200
	Denvor Delux	10400	10200	200
	Paprika	11900	11700	200
	Fatki	5900	5700	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	Mico (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9000	9000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	19-Apr-18	18-Apr-18	Change
Guntur (A.P.)	Arrivals	37000	50000	-13000
	Off-take	25000	45000	-20000
Warangal (Telangana)	Arrivals	25000	25000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	40000	40000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continued steady to firm sentiment witnessed in Turmeric cash markets on Thursday.
- Lower supply in the spot market support Turmeric prices today.
- As per market sources, currently Nizamabad turmeric stocks were estimated around 1.20 lakh bags (1 bag = 70 kgs) as compared to around 2.00 lakh bags same time last year. Currently, all India Turmeric stocks reported around 20 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- Farmers expected higher prices for releasing their produce in the spot market.
- In Warangal, Turmeric new arrivals started coming with small quantity around 1500 – 1700 bags (1 bag = 65 kgs) and it will continue till 15th June.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-18	18-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7200	7000	200
	Double polish finger	8000	7800	200
	Gattah (unpolished)	6800	6500	300
	Gattah (double polished)	7600	7400	200
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6500	6500	Unch
Erode (Tamil Nadu)	Finger	8000	7400	600
	Gattah	7200	6900	300
	Sellem	8500	8600	-100
Coimbatore (Tamil Nadu)	Bulb	7349	NR	-
	Finger	8062	NR	-
Salem (Tamil Nadu)	Bulb	7600	7600	Unch
	Finger	9200	8900	300
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	8600	-100
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6600	6400	200
Basmat (Maharashtra)	Sellem Powder	NR	6500	-
	Mini sellem	NR	7200	-
	Super Sellem	NR	8000	-
	Gattah Powder	NR	6500	-
	Gattah Premium	NR	7200	-
Duggirala (Andhra Pradesh)	Bulb	6200	6100	100
	Bilty	6758	6649	109
	Finger	6400	6300	100
	Bilty	6976	6867	109
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Apr-18	18-Apr-18	Change

Nizamabad (Telangana)	Arrival	11000	12000	-1000
	Off-take	11000	12000	-1000
Warangal (Telangana)	Arrival	3000	4000	-1000
Salem (Tamil Nadu)	Arrival*	23.5	49	-25.6
Erode (Tamil Nadu)	Arrival	6000	3000	3000
	Off-take	6000	3000	3000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	30000	15000	15000
Basmat (Maharashtra)	Arrival*	NR	5000	-
Duggirala (Andhra Pradesh)	Arrival*	70000	5000	65000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	+132.00	6768	6900	6800	6900
May-18	+44.00	6864	6968	6812	6842
Jun-18	+28.00	6926	7040	6902	6934

Contract	Volume	Change	OI	Change
Apr-18	45	45	110	-55
May-18	5,655	3,270	13,605	-100
Jun-18	2,395	1,695	3,115	410

Spread	Apr-18	May-18	Jun-18
Basis	300		
Apr-18		-58	
May-18			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Sangli	0	239	239	--
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Thursday.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-18	18-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35900	36000	-100
	Garbled	37900	38000	-100
Chikmagalur (Kar.)	Ungarbled	34000	33000	1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-Apr-18	18-Apr-18	Change
Kochi(Ker.)	Arrivals	10	18	-8
	Off-take	10	18	-8

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in Cumin seed spot market on Thursday.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-18	18-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16100	15900	200
	2% Singapore	15850	15650	200
	1 % European	16600	16400	200
	2% European	16350	16150	200
Rajkot (Guj.)	Local	15500	15250	250
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	14475	14225	250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	Closed	-
Merta City (Nagaur)(Raj.)	Local	18000	Closed	-
Nagaur (Raj.)	Local	15000	Closed	-
AnandpurKalu(Raj.)	Local	15000	Closed	-
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Apr-18	18-Apr-18	Change
Unjha(Guj.)	Arrival	25000	30000	-5000
	Off-take	25000	30000	-5000
Rajkot(Guj.)	Arrival*	900	900	Unch
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	74	1045	-971
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	3000	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	4000	Closed	-
Nagaur(Raj.)	Arrival	2500	Closed	-
AnandpurKalu(Raj.)	Arrival	500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr -18	+200.00	15500.00	15810.00	15550.00	15700
May-18	+60.00	16020.00	16380.00	15960.00	16140
Jun-18	+80.00	16240.00	16455.00	16145.00	16165

Spread	Apr-18	May-18	Jun-18
Basis	-400		
Apr -18		440	
May-18			25

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr -18	117	-3	93	9
May-18	3,654	2,052	5,751	252
Jun-18	939	642	2,844	258

Stocks	Demat	In-Process	Total	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Jodhpur	146	0	146	358
Unjha	2643	42	2685	3055

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Buyers reported active for higher quality supply, quality reported low as picking activity is in last stage.
- *Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market.*
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Apr-18	18-Apr-18	Change
Kumily Benchmark market	Max price	1236	1265	-29
	Avg. Price	889	904	-40
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Apr-18	18-Apr-18	Change
Kumily	Arrivals	83582	52981	30602
	Off-take	82539	49518	33021
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Apr-18	18-Apr-18	Change
Singtam,Sikkim	Badadana	565	NA	-
Singtam	Chotadana	500	NA	-
Gangtok,Sikkim	Badadana	575	NA	-
Gangtok	Chotadana	513	NA	-
Siliguri, West Bengal	Badadana	740	NA	-
Siliguri	Chotadana	525	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-36.90	952.20	965.00	932.10	934.00
Jun-18	-29.30	955.00	960.00	938.40	948.10
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	54	7	266	4
Jun-18	22	13	67	-1
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	-45.00		
May-18		14.10	
Jun-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 45 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices in the spot market. We expect prices likely to go up further in coming days.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Apr-18	18-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
Guna (M.P.)	Badami	4100	4200	-100
	Eagle	4500	4600	-100
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	4300	4600	-300
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4400	Closed	-
	Badami	4200	Closed	-
Bhawani (Raj.)	Eagle	4500	Closed	-
	Badami	4300	Closed	-
	Scooter	4150	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Apr-18	18-Apr-18	Change
Kota (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Bhawani (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-18	-26	5088	5100	5050	5050
May-18	+17.00	5080	5160	5015	5120
Jun-18	-20	5100	5210	5080	5155

Contract	Volume	Change	OI	Change
Apr-18	1,170	690	600	-760
May-18	4,650	1,710	25,900	360
Jun-18	800	130	3,280	290

Spread	Apr-18	May-18	Jun-18
Basis	-450		
Apr-18		70	
May-18			35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.2018	18.4.2018	18.4.2018	16.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-18	18-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	68000	68000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2018	18.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2018	18.4.2018
Dry Chillies			Byadgi		17500	--
			Guntur		9050	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					19.4.2018	18.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6707	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.