

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in red chilli spot market on Saturday. Mostly market closed due to weekend.
- Farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 75 – 80% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 06th April, chilli cold storage stocks (both old and new crop) in Guntur stand at 202,500 to 211,500 MT.
- We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-18	20-Apr-18	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	8200	-
	LCA 334	Closed	8600	-
	Teja	Closed	9100	-
	No. 273	Closed	9500	-
	No. 5	Closed	9000	-
	Fatki	Closed	5000	-
	Byadgi	Closed	9000	-
	US 341	Closed	10000	-
	DenvorDelux	Closed	9500	-
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	Mico (Teja)	11200	11500	-300
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	12000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	10500	-
	Fatki	Closed	6000	-
	Packing	Closed	10500	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	21-Apr-18	20-Apr-18	Change
<b>Guntur (A.P.)</b>	Arrivals	Closed	37000	-
	Off-take	Closed	25000	-
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	40000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.4.2018	In-Process 20.4.2018	Total 20.4.2018	FED 16.4.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiment witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.
- Farmers expected higher prices for releasing their produce in the spot market.
- Lower stocks likely to support turmeric prices in coming days. As per market sources, currently Nizamabad turmeric stocks were estimated around 1.00 lakh bags (1 bag = 70 kgs) as compared to around 1.80 lakh bags same time last year. Currently, all India Turmeric stocks reported around 20 - 25 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.*
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- In Warangal, Turmeric new arrivals started coming with small quantity around 1500 – 1700 bags (1 bag = 65 kgs) and it will continue till 15<sup>th</sup> June.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-18	20-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7200	-
	Double polish finger	Closed	8000	-
	Gattah (unpolished)	Closed	6800	-
	Gattah (double polished)	Closed	7600	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	8000	-
	Gattah	Closed	7200	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	7269	-
	Finger	NR	8069	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6600	6600	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	6500	-
	Mini sellem	Closed	7200	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	6500	-
	Gattah Premium	Closed	7200	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6200	-
	Bilty	Closed	6758	-
	Finger	Closed	6400	-
	Bilty	Closed	6976	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-Apr-18	20-Apr-18	Change

Nizamabad (Telangana)	Arrival	Closed	10000	-
	Off-take	Closed	10000	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	208.8	-
Sangli (Maharashtra)	Arrival#	20000	25000	-5000
Basmat (Maharashtra)	Arrival*	Closed	5000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	50000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.2018	20.4.2018	20.4.2018	16.4.2018
Sangli	0	209	209	--
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday. Mostly market closed due to weekend.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-18	20-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	35800	-
	Garbled	Closed	37800	-
Chikmagalur(Kar.)	Ungarbled	Closed	34000	-
New Delhi	Unpolished	41500	41500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	21-Apr-18	20-Apr-18	Change
Kochi(Ker.)	Arrivals	Closed	9	-
	Off-take	Closed	9	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.2018	20.4.2018	20.4.2018	16.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Saturday. Good export demand support Jeera prices at Unjha spot market.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate Jeera production for 2018-19 is estimated at 379,500 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-18	20-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16050	16100	-50
	2% Singapore	15800	15850	-50
	1 % European	16550	16600	-50
	2% European	16300	16350	-50
Rajkot (Guj.)	Local	15125	15350	-225
Patan (Guj.)	Local	14595	14560	35
Dhrol (Guj.)	Local	13900	15000	-1100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15000	NR	-
AnandpurKalu(Raj.)	Local	15000	NR	-
New Delhi	Ganesh	16000	16500	-500
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Apr-18	20-Apr-18	Change
Unjha(Guj.)	Arrival	27000	25000	2000
	Off-take	27000	25000	2000
Rajkot(Guj.)	Arrival*	900	1500	-600
Patan(Guj.)	Arrival*	180	135	45
Dhrol(Guj.)	Arrival*	96	68	28
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2500	2500	Unch
MertaCity(Nagaur)(Raj.)	Arrival	7000	3000	4000
Nagaur(Raj.)	Arrival	2000	NR	-
AnandpurKalu(Raj.)	Arrival	700	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	20.4.2018	20.4.2018	20.4.2018	16.4.2018
Jodhpur	146	0	146	358
Unjha	2422	12	2434	3055

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market.*
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand in the spot market and less import from Guatemala due to higher import duty (70%) added the sentiment.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Apr-18	20-Apr-18	Change
Vandanmettu Benchmark market	Max price	1326	1240	86
	Avg. Price	881	946	-65
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Apr-18	20-Apr-18	Change
Vandanmettu	Arrivals	78677	19882	58794
	Off-take	78076	18615	59461
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Apr-18	20-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.4.2018	20.4.2018	20.4.2018	16.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 40 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market. We expect prices likely to go up further in coming days.*
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Apr-18	20-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
<b>Guna (M.P.)</b>	Badami	4300	4200	100
	Eagle	4600	4500	100
	Scooter	5200	5000	200
<b>Neemuch (M.P.)</b>	Badami	4300	4300	Unch
	Eagle	4700	4600	100
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4850	4800	50
	Eagle(Split)	4850	4800	50
	Badami	4350	4300	50
	Badami(Split)	4350	4300	50
	Scooter	5550	5500	50
<b>Baran (Raj.)</b>	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
<b>Bhawani (Raj.)</b>	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
	Scooter	4150	4150	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Apr-18	20-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	2500	2000	500
	Offtake	2500	2000	500
<b>Guna (M.P.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Neemuch (M.P.)</b>	Arrival	1900	1500	400
	Offtake	1900	1500	400
<b>Ramganj (Raj.)</b>	Arrival	10000	20000	-10000
	Offtake	10000	20000	-10000
<b>Baran (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Bhawani (Raj.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.4.2018	20.4.2018	20.4.2018	16.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-18	20-Apr-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	68000	68000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2018	20.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2018	20.4.2018
Dry Chillies			Byadgi		--	16500
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2018	20.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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