

RED CHILLI
Fundamentals:

- By and large steady sentiment witnessed in red chilli spot market on Monday.
- Farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- Quality concern emerged in spot market as mostly new arrivals came to the market. As of now, around 75 – 80% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.
- *We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Apr-18	21-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8200	Closed	-
	LCA 334	8600	Closed	-
	Teja	9100	Closed	-
	No. 273	9500	Closed	-
	No. 5	9000	Closed	-
	Fatki	5000	Closed	-
	Byadgi	9000	Closed	-
	US 341	10000	Closed	-
	Denvor Delux	9500	Closed	-
Warangal (Telangana)	Teja	9600	Closed	-
	Wonder Hot	10700	Closed	-
	341	10800	Closed	-
	Denvor Delux	10400	Closed	-
	Paprika	11900	Closed	-
Bedia(M.P.)	Fatki	5900	Closed	-
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	Mico (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	12000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	10500	Closed	-
	Fatki	6000	Closed	-
Khammam (Telangana)	Packing	10500	Closed	-
	Teja (Cold storage)	NR	Closed	-
	Teja (Non cold storage)	NR	Closed	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*

Centre	Parameter	23-Apr-18	21-Apr-18	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	30000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	Closed	-
	Arrivals (Non cold storage) *	NR	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric cash markets on Monday. Nizamabad mandi closed due to some local election.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- In Maharashtra, turmeric new crop continued in Sangli mandi around 18,000 – 20,000 bags (1 bag = 60 kgs). New crop arrival continued in Nanded and Basmat market around 15,000 bags per day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Apr-18	21-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	6700	Closed	-
	Round	6700	Closed	-
Erode (Tamil Nadu)	Finger	8000	Closed	-
	Gattah	7200	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	6600	6600	Unch
	DesiKadappa	6600	6600	Unch
Basmat (Maharashtra)	Sellem Powder	6500	Closed	-
	Mini sellem	7200	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6500	Closed	-
	Gattah Premium	7200	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6200	Closed	-
	Bilty	6758	Closed	-
	Finger	6400	Closed	-
	Bilty	6976	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	7500	500
	Mini sellem	9000	8500	500
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Apr-18	21-Apr-18	Change

Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	3000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	15000	20000	-5000
Basmat (Maharashtra)	Arrival*	6000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	40000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+8.00	6948	7018	6868	6890
Jun-18	-2.00	7004	7100	6946	6968
July-18	+76.00	7058	7188	7110	7134

Contract	Volume	Change	OI	Change
May-18	3,460	3,410	13,090	13,015
Jun-18	1,335	-395	3,930	-9,630
July-18	90	-500	85	-3,280

Spread	May-18	Jun-18	July-18
Basis	310		
May-18		78	
Jun-18			166

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Sangli	0	388	388	--
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Monday.
- Continue supply in the spot market put cap on pepper prices. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Apr-18	21-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35700	Closed	--
	Garbled	37700	Closed	--
Chikmagalur (Kar.)	Ungarbled	34000	Closed	--
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	23-Apr-18	21-Apr-18	Change
Kochi(Ker.)	Arrivals	45	Closed	--
	Off-take	45	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Monday. Good export demand support Jeera prices at Unjha spot market.
- Farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Apr-18	21-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15800	16050	-250
	2% Singapore	15550	15800	-250
	1 % European	16300	16550	-250
	2% European	16050	16300	-250
Rajkot (Guj.)	Local	15250	15125	125
Patan (Guj.)	Local	14350	14595	-245
Dhrol (Guj.)	Local	NR	13900	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	NR	15000	-
AnandpurKalu(Raj.)	Local	NR	15000	-
New Delhi	Ganesh	16400	16000	400
	Poojari type / Machine Cut	17400	17500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Apr-18	21-Apr-18	Change
Unjha(Guj.)	Arrival	30000	27000	3000
	Off-take	30000	27000	3000
Rajkot(Guj.)	Arrival*	1200	900	300
Patan(Guj.)	Arrival*	93	180	-87
Dhrol(Guj.)	Arrival*	NR	96	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	3500	2500	1000
MertaCity(Nagaur)(Raj.)	Arrival	4000	7000	-3000
Nagaur(Raj.)	Arrival	NR	2000	-
AnandpurKalu(Raj.)	Arrival	NR	700	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-180.00	15920.00	16050.00	15855.00	15880.00
Jun-18	-180.00	16000.00	16100.00	15905.00	15925.00
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	-580		
May-18		45	
Jun-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
May-18	1,458	1,383	5,835	5,715
Jun-18	549	-912	3,162	-2,589
July-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Jodhpur	146	0	146	358
Unjha	2114	24	2138	3055

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- *Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Apr-18	21-Apr-18	Change
Santhanpara Benchmark market	Max price	1108	1326	-218
	Avg. Price	857	881	-24
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Apr-18	21-Apr-18	Change
Santhanpara	Arrivals	18725	78677	-59952
	Off-take	14663	78076	-63414
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Apr-18	21-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+37.70	967.00	981.80	963.00	981.80
Jun-18	+13.90	960.00	970.00	960.00	966.20
July-18	-30.50	990.00	990.00	988.00	988.00

Contract	Volume	Change	OI	Change
May-18	76	10	212	-19
Jun-18	26	2	79	10
July-18	2	1	5	2

Spread	May-18	Jun-18	July-18
Basis	-124.80		
May-18		-15.60	
Jun-18			21.80

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander market on Monday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 40 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market. We expect prices likely to go up further in coming days.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Apr-18	21-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4100	4300	-200
	Eagle	4400	4600	-200
	Scooter	4800	5200	-400
Neemuch (M.P.)	Badami	4600	4300	300
	Eagle	4800	4700	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4850	4850	Unch
	Eagle(Split)	4850	4850	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5550	5550	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
	Scooter	4150	4150	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Apr-18	21-Apr-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	8000	3000	5000
	Offtake	8000	3000	5000
Neemuch (M.P.)	Arrival	1100	1900	-800
	Offtake	1100	1900	-800
Ramganj (Raj.)	Arrival	15000	10000	5000
	Offtake	15000	10000	5000
Baran (Raj.)	Arrival	4000	1500	2500
	Offtake	4000	1500	2500
Bhawani (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-76	5100	5118	5025	5025
Jun-18	-83	5173	5179	5080	5090
July-18	0	5245	5245	5245	5245

Spread	May-18	Jun-18	July-18
Basis	-425		
May-18		65	
Jun-18			155

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-18	3,560	3,290	25,950	25,820
Jun-18	830	-3,720	3,710	-22,500
July-18	0	-550	10	-3,390

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.2018	21.4.2018	21.4.2018	16.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Apr-18	21-Apr-18	Change
Kerala	Kochi	75000	80000	-5000
	Kattapana	70000	68000	2000
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2018	21.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.4.2018	21.4.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	Date
					23.4.2018	21.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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