

## RED CHILLI

### Fundamentals:

- Continued steady sentiment witnessed in red chilli spot market on Thursday.
- Supply reported down as farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- As of now, around 80 – 85% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.
- We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	26-Apr-18		25-Apr-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8200	8500	8200	8500	Unch
	Teja	8000	9500	8000	9500	Unch
	No. 273	9000	9500	9000	9500	Unch
	No. 5	8000	9200	8000	9200	Unch
	Fatki	4000	5000	4000	5000	Unch
	Byadgi	8500	9000	8500	9000	Unch
	US 341	8500	9600	8500	9600	Unch
	DenvorDelux	8500	9000	8500	9000	Unch
Warangal (Telangana)	Teja	8900	9900	8900	9900	Unch
	Wonder Hot	10200	11000	10200	11000	Unch
	341	9700	11100	9700	11100	Unch
	DenvorDelux	9700	10700	9700	10700	Unch
	Paprika	10700	12200	10700	12200	Unch
	Fatki	4200	6200	4200	6200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	10000	10000	10000	10000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	NR	NR	NR	-
	Teja (Non cold storage)	NR	NR	NR	NR	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	26-Apr-18	25-Apr-18	Change
Guntur (A.P.)	Arrivals	30000	35000	-5000
	Off-take	25000	30000	-5000
Warangal (Telangana)	Arrivals	20000	20000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.2018	25.4.2018	25.4.2018	23.4.2018
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- By and large steady to firm sentiment witnessed in Turmeric cash markets on Thursday.
- Lower supply in the spot market supported the prices today.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- In Maharashtra, turmeric new crop continued in Sangli mandi around 18,000 – 20,000 bags (1 bag = 60 kgs). New crop arrival continued in Nanded and Basmat market around 15,000 bags per day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-18	25-Apr-18	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	7200	7100	100
	Double polish finger	8100	8000	100
	Gattah (unpolished)	7000	6700	300
	Gattah (double polished)	7800	7600	200
Warangal (Telangana)	Finger	7000	6800	200
	Round	7000	6800	200
Erode (Tamil Nadu)	Finger	7800	7700	100
	Gattah	7100	7200	-100
	Sellem	8400	8600	-200
Coimbatore (Tamil Nadu)	Bulb	7415	NR	-
	Finger	8019	NR	-
Salem (Tamil Nadu)	Bulb	7450	7950	-500
	Finger	9160	9100	60
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	7000	6200	800
	Mini sellem	7500	6900	600
	Super Sellem	8000	7700	300
	Gattah Powder	7800	6200	1600
	Gattah Premium	7000	6900	100
Duggirala (Andhra Pradesh)	Bulb	6200	6200	Unch
	Bilty	6758	6758	Unch
	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-Apr-18	25-Apr-18	Change

Nizamabad (Telangana)	Arrival	5000	10000	-5000
	Off-take	5000	10000	-5000
Warangal (Telangana)	Arrival	3000	3500	-500
Salem (Tamil Nadu)	Arrival*	34.2	27	7.1
Erode (Tamil Nadu)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	15000	20000	-5000
Basmat (Maharashtra)	Arrival*	10000	5000	5000
Duggirala (Andhra Pradesh)	Arrival*	25000	30000	-5000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+156.00	6892	7042	6892	7016
Jun-18	+136.00	6996	7114	6980	7078
July-18	+118.00	7110	7178	7098	7164

Contract	Volume	Change	OI	Change
May-18	3,930	240	11,290	-415
Jun-18	2,705	1,225	5,445	985
July-18	675	235	960	360

Spread	May-18	Jun-18	July-18
Basis	184		
May-18		62	
Jun-18			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.2018	25.4.2018	25.4.2018	23.4.2018
Sangli	0	239	239	-
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Thursday. Lower supply supported the prices today.
- Continue supply in the spot market cap on pepper prices in the spot market. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-18	25-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	NA	36000	--
	Garbled	NA	38000	--
Chikmagalur (Kar.)	Ungarbled	34000	34500	<b>-500</b>
New Delhi	Unpolished	41500	41500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Apr-18	25-Apr-18	Change
Kochi(Ker.)	Arrivals	NA	15	--
	Off-take	NA	15	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 25.4.2018	In-Process 25.4.2018	Total 25.4.2018	FED 23.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-18	25-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15800	-100
	2% Singapore	15450	15550	-100
	1 % European	16200	16300	-100
	2% European	15950	16050	-100
Rajkot (Guj.)	Local	15000	15000	Unch
Patan (Guj.)	Local	14230	14745	-515
Dhrol (Guj.)	Local	NR	14050	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14300	14300	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	15000	NR	-
New Delhi	Ganesh	16000	16200	-200
	Poojari type / Machine Cut	17400	17200	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Apr-18	25-Apr-18	Change
Unjha(Guj.)	Arrival	20000	25000	-5000
	Off-take	20000	25000	-5000
Rajkot(Guj.)	Arrival*	780	420	360
Patan(Guj.)	Arrival*	85	312	-227
Dhrol(Guj.)	Arrival*	NR	81	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2500	2000	500
MertaCity(Nagaur)(Raj.)	Arrival	3000	4000	-1000
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+145.00	15840.00	15975.00	15810.00	15950.00
Jun-18	+125.00	15800.00	15925.00	15780.00	15900.00
July-18	+80.00	15915.00	15945.00	15915.00	15945.00

Spread	May-18	Jun-18	July-18
Basis	-650		
May-18		-50	
Jun-18			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	1,431	-87	5,364	-105
Jun-18	489	-57	3,483	87
July-18	117	45	177	105

Stocks	Demat	In-Process	Total	FED
	25.4.2018	25.4.2018	25.4.2018	23.4.2018
Jodhpur	45	3	48	110
Unjha	642	81	723	1266

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand support the prices in the spot market.
- *Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Apr-18	25-Apr-18	Change
Kumily <b>Benchmark market</b>	Max price	1288	1257	31
	Avg. Price	900	919	-19
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Apr-18	25-Apr-18	Change
Kumily	Arrivals	73701	41925	31776
	Off-take	69043	41354	27689
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Apr-18	25-Apr-18	Change
Singtam,Sikkim	Badadana	NA	563	-
Singtam	Chotadana	NA	513	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	525	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	563	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-5.50	954.10	965.00	951.50	955.00
Jun-18	-12.80	960.00	960.00	942.00	942.00
July-18	-29.00	960.00	960.00	960.00	960.00

Contract	Volume	Change	OI	Change
May-18	47	16	188	9
Jun-18	19	2	95	12
July-18	8	8	13	8

Spread	May-18	Jun-18	July-18
Basis	-55.00		
May-18		-13.00	
Jun-18			18.00

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.4.2018	25.4.2018	25.4.2018	23.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lower supply in the spot market support the prices.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 40 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market. We expect prices likely to go up further in coming days.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Apr-18	25-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	4100	3800	300
	Eagle	4400	4200	200
	Scooter	5000	4700	300
<b>Neemuch (M.P.)</b>	Badami	4500	4700	-200
	Eagle	5300	4900	400
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5400	5400	Unch
<b>Baran (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
<b>Bhawani (Raj.)</b>	Eagle	4550	4450	100
	Badami	4350	4250	100
	Scooter	4200	4100	100
	Double Parrot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Apr-18	25-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
<b>Guna (M.P.)</b>	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
<b>Neemuch (M.P.)</b>	Arrival	2000	1500	500
	Offtake	2000	1500	500
<b>Ramganj (Raj.)</b>	Arrival	12000	10000	2000
	Offtake	12000	10000	2000



Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	+38.00	4846	4910	4859	4884
Jun-18	+37.00	4930	4969	4920	4945
July-18	+19.00	5000	5040	5010	5019

Spread	May-18	Jun-18	July-18
Basis	-384		
May-18		61	
Jun-18			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	3,660	-1,010	24,160	-1,020
Jun-18	1,870	-600	7,630	850
July-18	180	130	150	80

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.4.2018	25.4.2018	25.4.2018	23.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-18	25-Apr-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2018	25.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2018	25.4.2018
Dry Chillies			Byadgi		16500	16500
	Bangalore	Bangalore	Guntur	Average	9450	9450
			Local		--	--

			Mankattu		11000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2018	25.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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