

RED CHILLI

Fundamentals:

- Continued steady to firm sentiment witnessed in red chilli spot market on Friday.
- Supply reported down as farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- As of now, around 80 – 85% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 - 75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.
- We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	27-Apr-18		26-Apr-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8200	8500	8200	8500	Unch
	Teja	8000	9500	8000	9500	Unch
	No. 273	9000	9500	9000	9500	Unch
	No. 5	8000	9200	8000	9200	Unch
	Fatki	4000	5000	4000	5000	Unch
	Byadgi	8500	9000	8500	9000	Unch
	US 341	8500	9600	8500	9600	Unch
	DenvorDelux	8500	9000	8500	9000	Unch
Warangal (Telangana)	Teja	9100	10100	8900	9900	200
	Wonder Hot	10400	11200	10200	11000	200
	341	9900	11300	9700	11100	200
	DenvorDelux	9900	10900	9700	10700	200
	Paprika	10900	12400	10700	12200	200
	Fatki	4400	6400	4200	6200	200
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	10000	10000	10000	10000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	NR	NR	NR	-
	Teja (Non cold storage)	NR	NR	NR	NR	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	27-Apr-18	26-Apr-18	Change
Guntur (A.P.)	Arrivals	25000	30000	-5000
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	10000	20000	-10000
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NR	-
	Arrivals (Non cold storage) *	30000	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric cash markets on Friday.
- Lower supply in the spot market supported the prices today.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- In Maharashtra, turmeric new crop continued in Sangli mandi around 18,000 – 20,000 bags (1 bag = 60 kgs). New crop arrival continued in Nanded and Basmat market around 15,000 bags per day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-18	26-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7300	7200	100
	Double polish finger	8100	8100	Unch
	Gattah (unpolished)	7100	7000	100
	Gattah (double polished)	8000	7800	200
Warangal (Telangana)	Finger	7100	7000	100
	Round	7100	7000	100
Erode (Tamil Nadu)	Finger	7800	7800	Unch
	Gattah	7100	7100	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	7415	7415	Unch
	Finger	8019	8019	Unch
Salem (Tamil Nadu)	Bulb	7600	7450	150
	Finger	9050	9160	-110
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9500	-100
	Rajpuri Medium	7400	7500	-100
	DesiKadappa	6900	7000	-100
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7800	7800	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	6200	6200	Unch
	Bilty	6758	6758	Unch
	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	27-Apr-18	26-Apr-18	Change

Nizamabad (Telangana)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Warangal (Telangana)	Arrival	2000	3000	-1000
Salem (Tamil Nadu)	Arrival*	NR	34	-
Erode (Tamil Nadu)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	16000	15000	1000
Basmat (Maharashtra)	Arrival*	10000	10000	Unch
Duggirala (Andhra Pradesh)	Arrival*	20000	25000	-5000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-70	7040	7106	6902	6950
Jun-18	-60	7110	7150	6990	7030
July-18	-42	7164	7228	7110	7110

Contract	Volume	Change	OI	Change
May-18	4,240	310	10,845	-445
Jun-18	1,965	-740	5,655	210
July-18	600	-75	1,200	240

Spread	May-18	Jun-18	July-18
Basis	350		
May-18		80	
Jun-18			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Sangli	0	159	159	-
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Friday.
- Buyers reported active from lower levels as picking activity finished in Kerala.
- Continue supply in the spot market cap on pepper prices in the spot market. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-18	26-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36400	36200	200
	Garbled	38400	38200	200
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Apr-18	26-Apr-18	Change
Kochi(Ker.)	Arrivals	32	20	12
	Off-take	32	20	12

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in Cumin seed spot market on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-18	26-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	15000	15000	Unch
Patan (Guj.)	Local	14705	14230	475
Dhrol (Guj.)	Local	13950	14150	-200
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14300	14300	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	18000	NR	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16000	16000	Unch
	Poojari type / Machine Cut	17400	17400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Apr-18	26-Apr-18	Change
Unjha(Guj.)	Arrival	20000	20000	Unch
	Off-take	20000	20000	Unch
Rajkot(Guj.)	Arrival*	600	780	-180
Patan(Guj.)	Arrival*	206	85	121
Dhrol(Guj.)	Arrival*	61	104	-43
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2000	2500	-500
MertaCity(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	2000	NR	-
AnandpurKalu(Raj.)	Arrival	200	300	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-270.00	15990.00	16080.00	15625.00	15670.00
Jun-18	-215.00	15940.00	15980.00	15620.00	15675.00
July-18	-190.00	16025.00	16025.00	15735.00	15735.00

Spread	May-18	Jun-18	July-18
Basis	-370		
May-18		5	
Jun-18			60

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	2,820	1,389	5,415	51
Jun-18	1,005	516	3,678	195
July-18	33	-84	180	3

Stocks	Demat	In-Process	Total	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Jodhpur	15	3	18	110
Unjha	594	57	651	1266

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market on Friday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand support the prices in the spot market.
- *Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Apr-18	26-Apr-18	Change
Kumily Benchmark market	Max price	NA	1288	-
	Avg. Price	NA	900	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Apr-18	26-Apr-18	Change
Kumily	Arrivals	NA	73701	-
	Off-take	NA	69043	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Apr-18	26-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-20.50	955.00	955.00	941.10	941.10
Jun-18	-9.10	944.00	944.00	935.00	935.00
July-18	-28.00	932.00	932.00	932.00	932.00

Contract	Volume	Change	OI	Change
May-18	12	-35	187	-1
Jun-18	25	6	109	14
July-18	2	-6	15	2

Spread	May-18	Jun-18	July-18
Basis	--		
May-18		-6.10	
Jun-18			-3.00

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continued steady to firm sentiment witnessed in Coriander market on Friday.
- Lower supply continued in the spot market support the prices.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Apr-18	26-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	5300	5300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4700	100
	Eagle(Split)	4800	4700	100
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
	Scooter	5500	5400	100
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4550	4550	Unch
	Badami	4350	4350	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Apr-18	26-Apr-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Ramganj (Raj.)	Arrival	5000	12000	-7000
	Offtake	5000	12000	-7000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-67	4904	4910	4768	4815
Jun-18	-74	4965	4978	4840	4875
July-18	-2	5019	5040	5010	5019

Contract	Volume	Change	OI	Change
May-18	5,600	1,940	23,020	-1,140
Jun-18	2,730	860	8,610	980
July-18	10	-170	150	0

Spread	May-18	Jun-18	July-18
Basis	-315		
May-18		60	
Jun-18			144

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.2018	26.4.2018	26.4.2018	23.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-18	26-Apr-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2018	26.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2018	26.4.2018
Dry Chillies			Byadgi		--	16500
			Guntur		9450	9450
			Local		--	--
			Mankattu	Average	--	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					27.4.2018	26.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.