

**REDCHILLI**
**Fundamentals:**

- Sentiments will remain same as most of the cash markets of chilli were closed on Saturday.
- Supply reported down as farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- As of now, around 80 – 85% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.
- *We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	28-Apr-18		27-Apr-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur(A.P.) Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	7800	8200	-
	<b>LCA 334</b>	Closed	Closed	8200	8500	-
	<b>Teja</b>	Closed	Closed	8000	9500	-
	<b>No. 273</b>	Closed	Closed	9000	9500	-
	<b>No. 5</b>	Closed	Closed	8000	9200	-
	<b>Fatki</b>	Closed	Closed	4000	5000	-
	<b>Byadgi</b>	Closed	Closed	8500	9000	-
	<b>US 341</b>	Closed	Closed	8500	9600	-
<b>Warangal (Telangana)</b>	<b>DenvorDelux</b>	Closed	Closed	8500	9000	-
	<b>Teja</b>	Closed	Closed	9100	10100	-
	<b>Wonder Hot</b>	Closed	Closed	10400	11200	-
	<b>341</b>	Closed	Closed	9900	11300	-
	<b>DenvorDelux</b>	Closed	Closed	9900	10900	-
	<b>Paprika</b>	Closed	Closed	10900	12400	-
<b>Bedia(M.P.)</b>	<b>Fatki</b>	Closed	Closed	4400	6400	-
	<b>No. 12</b>	NA	NA	NA	NA	-
	<b>Indu 2070</b>	10500	10500	10000	10000	<b>500</b>
	<b>Mico (Teja)</b>	11200	11200	11200	11200	<b>Unch</b>
	<b>Jhankar</b>	NA	NA	NA	NA	-
<b>New Delhi</b>	<b>Ganesh</b>	NA	NA	NA	NA	-
	<b>Teja(Khamam)</b>	Closed	Closed	12000	12000	-
	<b>M.P. MacoTeja</b>	Closed	Closed	NA	NA	-
	<b>Pala 12</b>	Closed	Closed	NA	NA	-
	<b>LCA 334</b>	Closed	Closed	10500	10500	-
	<b>Fatki</b>	Closed	Closed	6000	6000	-
<b>Khammam (Telangana)</b>	<b>Packing</b>	Closed	Closed	10500	10500	-
	<b>Teja (Cold storage)</b>	Closed	Closed	NR	NR	-
	<b>Teja (Non cold storage)</b>	Closed	Closed	NR	NR	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	28-Apr-18	27-Apr-18	Change
Guntur (A.P.)	Arrivals	Closed	25000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	10000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	30000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady sentiment witnessed in Turmeric cash markets on Saturday.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- In Maharashtra, turmeric new crop continued in Sanglimandi around 18,000 – 20,000 bags (1 bag = 60 kgs). New crop arrival continued in Nanded and Basmat market around 15,000 bags per day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Apr-18	27-Apr-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7300	-
	Double polish finger	Closed	8100	-
	Gattah (unpolished)	Closed	7100	-
	Gattah (double polished)	Closed	8000	-
Warangal (Telangana)	Finger	Closed	7100	-
	Round	Closed	7100	-
Erode (Tamil Nadu)	Finger	Closed	7800	-
	Gattah	Closed	7100	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	NR	7415	-
	Finger	NR	8019	-
Salem (Tamil Nadu)	Bulb	NR	7600	-
	Finger	NR	9050	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9400	-
	Rajpuri Medium	Closed	7400	-
	DesiKadappa	Closed	6900	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7800	-
	Gattah Premium	Closed	7000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6200	-
	Bilty	Closed	6758	-
	Finger	Closed	6400	-
	Bilty	Closed	6976	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
Centre	Parameter	28-Apr-18	27-Apr-18	Change
Nizamabad (Telangana)	Arrival	Closed	4000	-

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	<b>Off-take</b>	Closed	4000	-
<b>Warangal (Telangana)</b>	<b>Arrival</b>	Closed	2000	-
<b>Salem (Tamil Nadu)</b>	<b>Arrival*</b>	NR	NR	-
<b>Erode (Tamil Nadu)</b>	<b>Arrival</b>	Closed	4000	-
	<b>Off-take</b>	Closed	4000	-
<b>Coimbatore (Tamil Nadu)</b>	<b>Arrival</b>	NR	NR	-
<b>Sangli (Maharashtra)</b>	<b>Arrival#</b>	Closed	16000	-
<b>Basmat (Maharashtra)</b>	<b>Arrival*</b>	Closed	10000	-
<b>Duggirala (Andhra Pradesh)</b>	<b>Arrival*</b>	Closed	20000	-
<b>Lanka Market (Nagaon, Assam)</b>	<b>Arrival</b>	NA	NA	-
<b>Arrival * Qtl</b>				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-70	7040	7106	6902	6950
Jun-18	-60	7110	7150	6990	7030
July-18	-42	7164	7228	7110	7110

Contract	Volume	Change	OI	Change
May-18	4,240	310	10,845	-445
Jun-18	1,965	-740	5,655	210
July-18	600	-75	1,200	240

Spread	May-18	Jun-18	July-18
Basis	350		
May-18		80	
Jun-18			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
<b>Sangli</b>	0	189	189	-
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	30	20	50	50
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Saturday.
- Buyers reported active from lower levels as picking activity finished in Kerala.
- Continue supply in the spot market cap on pepper prices in the spot market. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Apr-18	27-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	36400	-
	Garbled	Closed	38400	-
Chikmagalur(Kar.)	Ungarbled	Closed	34000	-
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Apr-18	27-Apr-18	Change
Kochi(Ker.)	Arrivals	Closed	32	-
	Off-take	Closed	32	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiments witnessed in Cumin seed spot market on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Apr-18	27-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14950	15000	-50
Patan (Guj.)	Local	NR	14705	-
Dhrol (Guj.)	Local	13575	13950	-375
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14300	14300	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16000	200
	Poojari type / Machine Cut	17400	17400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Apr-18	27-Apr-18	Change
Unjha(Guj.)	Arrival	20000	20000	Unch
	Off-take	20000	20000	Unch
Rajkot(Guj.)	Arrival*	720	600	120
Patan(Guj.)	Arrival*	NR	206	-
Dhrol(Guj.)	Arrival*	51	61	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2500	2000	500
MertaCity(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1500	2000	-500
AnandpurKalu(Raj.)	Arrival	200	200	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-270.00	15990.00	16080.00	15625.00	15670.00
Jun-18	-215.00	15940.00	15980.00	15620.00	15675.00
July-18	-190.00	16025.00	16025.00	15735.00	15735.00

Spread	May-18	Jun-18	July-18
Basis	-370		
May-18		5	
Jun-18			60

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices- Near month futures.

Contract	Volume	Change	OI	Change
May-18	2,820	1,389	5,415	51
Jun-18	1,005	516	3,678	195
July-18	33	-84	180	3

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
Jodhpur	15	3	18	110
Unjha	388	87	475	1266

(Quantity in MT)

**CARDAMOM**
**Fundamentals**

- Steady sentiment witnessed in Cardamom market on Saturday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand support the prices in the spot market.
- *Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Apr-18	27-Apr-18	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	NA	1253	-
	Avg. Price	NA	907	-
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Apr-18	27-Apr-18	Change
<b>Kumily</b>	Arrivals	NA	28589	-
	Off-take	NA	27308	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Apr-18	27-Apr-18	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-20.50	955.00	955.00	941.10	941.10
Jun-18	-9.10	944.00	944.00	935.00	935.00
July-18	-28.00	932.00	932.00	932.00	932.00

Contract	Volume	Change	OI	Change
May-18	12	-35	187	-1
Jun-18	25	6	109	14
July-18	2	-6	15	2

Spread	May-18	Jun-18	July-18
Basis	--		
May-18		-6.10	
Jun-18			-3.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Saturday.
- Lower supply continued in the spot market support the prices.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Apr-18	27-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	5000	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4500	-
	Eagle	Closed	5300	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5500	5500	Unch
<b>Baran (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
<b>Bhawani (Raj.)</b>	Eagle	4550	4550	Unch
	Badami	4350	4350	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Apr-18	27-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	1500	2000	<b>-500</b>
	Offtake	1500	2000	<b>-500</b>
<b>Guna (M.P.)</b>	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
<b>Ramganj (Raj.)</b>	Arrival	10000	5000	<b>5000</b>
	Offtake	10000	5000	<b>5000</b>
<b>Baran (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Bhawani (Raj.)</b>	Arrival	500	400	<b>100</b>

	<b>Offtake</b>	500	400	<b>100</b>
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**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-67	4904	4910	4768	4815
Jun-18	-74	4965	4978	4840	4875
July-18	-2	5019	5040	5010	5019

Spread	May-18	Jun-18	July-18
Basis	-315		
May-18		60	
Jun-18			144

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-18	5,600	1,940	23,020	-1,140
Jun-18	2,730	860	8,610	980
July-18	10	-170	150	0

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.2018	27.4.2018	27.4.2018	23.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Apr-18	27-Apr-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2018	26.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2018	26.4.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		--	16500
			Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	11000
			Karkala	Udupi	Byadgi	

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	Date
					27.4.2018	26.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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