

## RED CHILLI

### Fundamentals:

- Mixed Sentiment reported most of the cash markets of chilli on Monday.
- Supply reported down as farmers were releasing their produce gradually in the market on expectation of higher prices in coming days.
- As of now, around 80 – 85% new crop arrival has been traded in Guntur market and it will continue till April last week or May first week.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.
- We expect chilli prices to trade range bound movement till summer vacation after market reopen prices likely to go up.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	30-Apr-18		28-Apr-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	Closed	Closed	-
	LCA 334	8000	8500	Closed	Closed	-
	Teja	8000	9100	Closed	Closed	-
	No. 273	9000	9500	Closed	Closed	-
	No. 5	8000	9000	Closed	Closed	-
	Fatki	3500	5000	Closed	Closed	-
	Byadgi	8000	9000	Closed	Closed	-
	US 341	8000	8500	Closed	Closed	-
	DenvorDelux	9000	9500	Closed	Closed	-
Warangal (Telangana)	Teja	9100	10100	Closed	Closed	-
	Wonder Hot	10400	11200	Closed	Closed	-
	341	9900	11300	Closed	Closed	-
	DenvorDelux	9900	10900	Closed	Closed	-
	Paprika	10900	12400	Closed	Closed	-
	Fatki	4400	6400	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	10500	10500	10500	10500	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	7000	9000	Closed	Closed	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	30-Apr-18	28-Apr-18	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	20000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	30000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric cash markets on Monday.
- Continued new crop supply reported in the Nizamabad market. Till date, around 70 – 75% new crop arrivals traded and arrivals will likely continue till May.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- In Maharashtra, turmeric new crop continued in Sangli mandi around 18,000 – 20,000 bags (1 bag = 60 kgs). New crop arrival continued in Nanded and Basmat market around 15,000 bags per day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Apr-18	28-Apr-18	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8000	Closed	-
<b>Warangal (Telangana)</b>	Finger	7150	Closed	-
	Round	7150	Closed	-
<b>Erode (Tamil Nadu)</b>	Finger	7800	Closed	-
	Gattah	7100	Closed	-
	Sellem	8400	Closed	-
<b>Coimbatore (Tamil Nadu)</b>	Bulb	7415	NR	-
	Finger	8019	NR	-
<b>Salem (Tamil Nadu)</b>	Bulb	7700	NR	-
	Finger	9170	NR	-
<b>Sangli (Maharashtra)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
<b>Basmat (Maharashtra)</b>	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
<b>Duggirala (Andhra Pradesh)</b>	Bulb	6200	Closed	-
	Bilty	6758	Closed	-
	Finger	6400	Closed	-
	Bilty	6976	Closed	-
<b>Lanka Market (Nagaon, Assam)</b>	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
<b>Delhi</b>	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	30-Apr-18	28-Apr-18	Change
<b>Nizamabad (Telangana)</b>	Arrival	5000	Closed	-

	Off-take	5000	Closed	-
Warangal (Telangana)	Arrival	3000	Closed	-
Salem (Tamil Nadu)	Arrival*	78.7	NR	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	15000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+224.00	6988	7168	6976	7150
Jun-18	+222.00	7072	7230	7072	7230
July-18	+140.00	7168	7308	7190	7308

Contract	Volume	Change	OI	Change
May-18	4,830	590	10,440	-405
Jun-18	3,990	2,025	7,305	1,650
July-18	465	-135	1,370	170

Spread	May-18	Jun-18	July-18
Basis	350		
May-18		80	
Jun-18			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Sangli	0	189	189	-
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Monday.
- Buyers reported active from lower levels as picking activity finished in Kerala.
- Continue supply in the spot market cap on pepper prices in the spot market. In Kerala picking activity is in peak and in Karnataka picking started.
- Due to higher availability of imported pepper in the spot market buyers reported unresponsive.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Apr-18	28-Apr-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	34000	Closed	-
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	30-Apr-18	28-Apr-18	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continued mixed sentiments witnessed in Cumin seed spot market on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Apr-18	28-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	Closed	14300	-
	NCDEX Quality	Closed	15300	-
	Poojari type /Machine Cut	Closed	17300	-
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	15000	14950	50
Patan (Guj.)	Local	13985	14125	-140
Dhrol (Guj.)	Local	13850	13575	275
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	14300	700
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	18000	-2500
AnandpurKalu(Raj.)	Local	Closed	15000	-
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17400	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Apr-18	28-Apr-18	Change
Unjha(Guj.)	Arrival	Closed	20000	-
	Off-take	Closed	20000	-
Rajkot(Guj.)	Arrival*	720	720	Unch
Patan(Guj.)	Arrival*	123	85	38
Dhrol(Guj.)	Arrival*	45	51	-6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	2500	-1800
MertaCity(Nagaur)(Raj.)	Arrival	2000	3000	-1000
Nagaur(Raj.)	Arrival	2500	1500	1000
AnandpurKalu(Raj.)	Arrival	Closed	200	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+55.00	15525.00	15980.00	15525.00	15725.00
Jun-18	+55.00	15780.00	15980.00	15600.00	15725.00
July-18	+40.00	15950.00	16000.00	15990.00	15990.00

Spread	May-18	Jun-18	July-18
Basis	-425		
May-18		0	
Jun-18			265

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 28.4.2018	In-Process 28.4.2018	Total 28.4.2018	FED 23.4.2018
Jodhpur	15	3	18	110
Unjha	424	51	475	1266

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-18	1,620	-1,200	5,262	-153
Jun-18	552	-453	3,678	0
July-18	78	45	219	39

### CARDAMOM

#### Fundamentals

- Steady sentiment witnessed in Cardamom market on Monday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand support the prices in the spot market.
- *Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Apr-18	28-Apr-18	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1122	NA	-
	Avg. Price	768	NA	-
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Apr-18	28-Apr-18	Change
<b>Santhanpara</b>	Arrivals	20467	NA	-
	Off-take	13347	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Apr-18	28-Apr-18	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	May-18	Jun-18	July-18
May-18	-16.10	940.00	943.90	930.20	931.00	Basis	-163.00		
Jun-18	-7.80	930.00	940.00	929.90	931.00	May-18		0.00	
July-18	-7.00	925.00	925.00	925.00	925.00	Jun-18			-6.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-18	39	27	176	-11
Jun-18	27	2	125	16
July-18	1	-1	16	1

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday.
- Lower supply continued in the spot market support the prices.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Apr-18	28-Apr-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5500	5500	Unch
<b>Baran (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
<b>Bhawani (Raj.)</b>	Eagle	4550	4550	Unch
	Badami	4350	4350	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Apr-18	28-Apr-18	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	5000	10000	-5000
	Offtake	5000	10000	-5000
<b>Baran (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Bhawani (Raj.)</b>	Arrival	300	500	-200
	Offtake	300	500	-200



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-75	4805	4855	4652	4720
Jun-18	-72	4895	4910	4715	4783
July-18	0	4915	4915	4915	4915

Spread	May-18	Jun-18	July-18
Basis	-220		
May-18		63	
Jun-18			132

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	6,050	450	21,990	-1,030
Jun-18	4,150	1,420	10,310	1,700
July-18	10	0	150	0

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Apr-18	28-Apr-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.2018	28.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	33000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32600	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.2018	28.4.2018
Dry Chillies			Byadgi		--	16500
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					30.4.2018	28.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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