

RED CHILLI

Fundamentals:

- Chilli spot market reported closed on Tuesday due to International Labour Day.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-18	30-Apr-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8000	-
	LCA 334	Closed	8500	-
	Teja	Closed	9100	-
	No. 273	Closed	9500	-
	No. 5	Closed	9000	-
	Fatki	Closed	5000	-
	Byadgi	Closed	9000	-
	US 341	Closed	8500	-
Warangal (Telangana)	Denvor Delux	Closed	9500	-
	Teja	Closed	10100	-
	Wonder Hot	Closed	11200	-
	341	Closed	11300	-
	DenvorDelux	Closed	10900	-
	Paprika	Closed	12400	-
Bedia(M.P.)	Fatki	Closed	6400	-
	No. 12	Closed	NA	-
	Indu 2070	Closed	10500	-
	Mico (Teja)	Closed	11200	-
	Jhankar	Closed	NA	-
New Delhi	Ganesh	Closed	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	1-May-18	30-Apr-18	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	20000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	30000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported closed on Tuesday due to International Labour Day.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-18	30-Apr-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8000	-
Warangal (Telangana)	Finger	Closed	7150	-
	Round	Closed	7150	-
Erode (Tamil Nadu)	Finger	Closed	7800	-
	Gattah	Closed	7100	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	NR	7415	-
	Finger	NR	8019	-
Salem (Tamil Nadu)	Bulb	NR	7700	-
	Finger	NR	9170	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6200	-
	Bilty	Closed	6758	-
	Finger	Closed	6400	-
	Bilty	Closed	6976	-
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	7000	-
	Local (Un Polished)	Closed	6500	-
	Hybrid Variety-Single Polished	Closed	6500	-
	Hybrid Variety-Double Polished	Closed	7500	-
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	1-May-18	30-Apr-18	Change
Nizamabad (Telangana)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	NR	79	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-

Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	15000	-
Lanka Market (Nagaon, Assam)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Sangli	0	189	189	-
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Tuesday. Kochi market closed due to International Labour Day.
- Buyers reported active from lower levels as picking activity finished in Kerala.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-18	30-Apr-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	--
	Garbled	Closed	Closed	--
Chikmagalur (Kar.)	Ungarbled	35000	34000	1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	1-May-18	30-Apr-18	Change
Kochi (Ker.)	Arrivals	--	Closed	--
	Off-take	--	Closed	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/04/2018	0	0	3700	3767	0	0
27/04/2018	0	0	3700	3591	2950	3300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiments witnessed in Cumin seed spot market on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-18	30-Apr-18	Change
Unjha (Guj.) Benchmark market	Local	14300	Closed	-
	NCDEX Quality	15300	Closed	-
	Poojari type /Machine Cut	17300	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14500	15000	-500
Patan (Guj.)	Local	14480	13985	495
Dhrol (Guj.)	Local	13550	13850	-300
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	14500	Closed	-
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-May-18	30-Apr-18	Change
Unjha(Guj.)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Rajkot(Guj.)	Arrival*	430	720	-290
Patan(Guj.)	Arrival*	194	123	71
Dhrol(Guj.)	Arrival*	55	45	10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1500	700	800
MertaCity(Nagaur)(Raj.)	Arrival	1500	2000	-500
Nagaur(Raj.)	Arrival	1000	2500	-1500
AnandpurKalu(Raj.)	Arrival	200	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Jodhpur	15	3	18	110
Unjha	424	51	475	1266

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Shortage of superior variety cardamom like 7 (Bold), 7.5 (Bold), 8 (Bold) etc. as 5th picking activity likely to finish in Kerala.
- Good export demand support the prices in the spot market.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*
- As picking almost finished buyers reported unresponsive due to lower quality.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-May-18	30-Apr-18	Change
Kumily Benchmark market	Max price	1247	1122	125
	Avg. Price	851	768	83
New Delhi	Medium	880	900	-20
	6.5 (Bold)	900	950	-50
	7 (Bold)	980	1025	-45
	7.5 (Bold)	1100	1125	-25
	8 (Bold)	1350	1375	-25
Arrival & Off-take in Kg				
Parameter	Centre	1-May-18	30-Apr-18	Change
Kumily	Arrivals	87800	20467	67333
	Off-take	79969	13347	66623
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-May-18	30-Apr-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 28.4.2018	Demat stock 28.4.2018	Valid Total Stocks 28.4.2018	FED 23.4.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-May-18	30-Apr-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	Closed	-
	Eagle	4300	Closed	-
	Scooter	4800	Closed	-
Neemuch (M.P.)	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4300	-
	Badami(Split)	Closed	4300	-
	Scooter	Closed	5500	-
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4550	4550	Unch
	Badami	4350	4350	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-May-18	30-Apr-18	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.2018	28.4.2018	28.4.2018	23.4.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	49

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-18	30-Apr-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.2018	28.4.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	33000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32600	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.2018	28.4.2018
Dry Chillies			Byadgi		--	16500
	Bangalore	Bangalore	Guntur		9450	9450
			Local		--	--
			Mankattu	Average	--	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					30.4.2018	28.4.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.