

RED CHILLI

Fundamentals:

- Chilli spot market reported steady on Wednesday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 10th May for one month.
- As per trade information, around 80 – 85% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- Normal export demand reported in the spot market due to lower quality supply as harvesting almost finished current year.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-18	1-May-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8000	Closed	-
	LCA 334	8500	Closed	-
	Teja	8800	Closed	-
	No. 273	9500	Closed	-
	No. 5	8900	Closed	-
	Fatki	5200	Closed	-
	Byadgi	8500	Closed	-
	US 341	9500	Closed	-
	DenvorDelux	9200	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	10500	Closed	-
	Mico (Teja)	11200	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	12000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	10500	Closed	-
	Fatki	6000	Closed	-
	Packing	10500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	Closed	-
	Teja (Non cold storage)	9100	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	2-May-18	1-May-18	Change
Guntur (A.P.)	Arrivals	40000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	25000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.5.2018	1.5.2018	1.5.2018	1.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported firm on Wednesday.
- In Nizamabad indicative market, arrivals reported around 10,000 to 11,000 bags (70 kgs each) per day as compared to last week 12,000 to 15,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-18	1-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	9000	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8700	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7300	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7650	NR	-
	Finger	9150	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	Closed	-
	Rajpuri Medium	7900	Closed	-
	DesiKadappa	7400	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7800	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6500	Closed	-
	Bilty	7085	Closed	-
	Finger	6700	Closed	-
	Bilty	7303	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	Closed	-
	Local (Un Polished)	6500	Closed	-
	Hybrid Variety-Single Polished	6500	Closed	-
	Hybrid Variety-Double Polished	7500	Closed	-
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-May-18	1-May-18	Change
Nizamabad (Telangana)	Arrival	6000	Closed	-
	Off-take	6000	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	50.6	NR	-

Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	12000	Closed	-
Basmat (Maharashtra)	Arrival*	10000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	12000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+236.00	7186	7426	7186	7380
Jun-18	+240.00	7230	7490	7318	7454
July-18	+230.00	7442	7544	7408	7528

Contract	Volume	Change	OI	Change
May-18	6,950	2,120	9,355	-1,085
Jun-18	6,070	2,080	10,030	2,725
July-18	445	-20	1,550	180

Spread	May-18	Jun-18	July-18
Basis	620		
May-18		74	
Jun-18			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.5.2018	1.5.2018	1.5.2018	1.5.2018
Sangli	0	60	60	-
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Wednesday.
- Buyers reported active from lower levels as picking activity finished in Kerala.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Vietnam exported 68,000 mt in the first three months from an estimated Production of 210,000 mt.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-18	1-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36800	Closed	-
	Garbled	38800	Closed	-
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-May-18	1-May-18	Change
Kochi(Ker.)	Arrivals	23	Closed	-
	Off-take	23	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/04/2018	0	0	3700	3767	0	0
27/04/2018	0	0	3700	3591	2950	3300

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.5.2018	1.5.2018	1.5.2018	1.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in Cumin seed spot market on Wednesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-18	1-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	15000	14500	500
Patan (Guj.)	Local	14520	14480	40
Dhrol (Guj.)	Local	14200	13550	650
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	14500	14500	Unch
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-May-18	1-May-18	Change
Unjha(Guj.)	Arrival	20000	15000	5000
	Off-take	20000	15000	5000
Rajkot(Guj.)	Arrival*	450	430	20
Patan(Guj.)	Arrival*	273	194	79
Dhrol(Guj.)	Arrival*	58	55	3
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2500	1500	1000
MertaCity(Nagaur)(Raj.)	Arrival	3000	1500	1500
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+90.00	15805.00	15970.00	15715.00	15815.00
Jun-18	+100.00	15750.00	15930.00	15705.00	15810.00
July-18	-5.00	15990.00	16000.00	15990.00	15990.00

Spread	May-18	Jun-18	July-18
Basis	-515		
May-18		-5	
Jun-18			180

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	1,824	204	5,160	-102
Jun-18	1,047	495	3,885	207
July-18	9	-69	219	0

Stocks	Demat	In-Process	Total	FED
	1.5.2018	1.5.2018	1.5.2018	1.5.2018
Jodhpur	18	0	18	18
Unjha	424	51	475	424

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower supply reported in the spot market and buyers reported unresponsive.
- As picking almost finished buyers reported unresponsive due to lower quality.
- Good export demand support the prices in the spot market.
- *Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-May-18	1-May-18	Change
Vandanmettu Benchmark market	Max price	1212	1247	-35
	Avg. Price	805	851	-46
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-May-18	1-May-18	Change
Vandanmettu	Arrivals	33391	87800	-54409
	Off-take	31412	79969	-48557
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-May-18	1-May-18	Change
Singtam,Sikkim	Badadana	578	NA	-
Singtam	Chotadana	500	NA	-
Gangtok,Sikkim	Badadana	550	NA	-
Gangtok	Chotadana	500	NA	-
Siliguri, West Bengal	Badadana	700	NA	-
Siliguri	Chotadana	535	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-12.70	932.00	945.00	923.00	923.00
Jun-18	-21.40	930.00	933.00	910.50	910.50
July-18	-10.00	900.30	915.00	900.30	915.00

Contract	Volume	Change	OI	Change
May-18	40	1	174	-2
Jun-18	17	-10	128	3
July-18	2	1	17	1

Spread	May-18	Jun-18	July-18
Basis	-118.00		
May-18		-12.50	
Jun-18			4.50

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.5.2018	1.5.2018	1.5.2018	1.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-May-18	1-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4500	100
	Eagle(Split)	4600	4500	100
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4300	100
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4300	Closed	-
	Badami(Split)	4300	Closed	-
	Scooter	5500	Closed	-
Baran (Raj.)	Eagle	4200	4300	-100
	Badami	4000	4100	-100
Bhawani (Raj.)	Eagle	4550	4550	Unch
	Badami	4350	4350	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-May-18	1-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	400	700	-300
	Offtake	400	700	-300
Ramganj (Raj.)	Arrival	10000	Closed	-
	Offtake	10000	Closed	-
Baran (Raj.)	Arrival	4000	1500	2500
	Offtake	4000	1500	2500
Bhawani (Raj.)	Arrival	1000	300	700
	Offtake	1000	300	700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+5.00	4720	4731	4640	4697
Jun-18	-11	4750	4798	4702	4749
July-18	0	4915	4915	4915	4915

Spread	May-18	Jun-18	July-18
Basis	-97		
May-18		52	
Jun-18			166

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	4,290	-1,760	21,280	-710
Jun-18	3,540	-610	11,130	820
July-18	20	10	170	20

NCDX- STOCK POSITION

Stocks	Demat 1.5.2018	In-Process 1.5.2018	Total 1.5.2018	FED 1.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-18	1-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.2018	1.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.5.2018	1.5.2018
Dry Chillies			Byadgi		16500	--
			Guntur		9450	9450
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					2.5.2018	1.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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