

### RED CHILLI

**Fundamentals:**

- Continued steady sentiment witnessed in Chilli spot market on Thursday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 10th May for one month.
- As per trade information, around 80 – 85% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- Normal export demand reported in the spot market due to lower quality supply as harvesting almost finished current year.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-18	2-May-18	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	8000	8000	Unch
	LCA 334	8500	8500	Unch
	Teja	8800	8800	Unch
	No. 273	9500	9500	Unch
	No. 5	8900	8900	Unch
	Fatki	5200	5200	Unch
	Byadgi	8500	8500	Unch
	US 341	9500	9500	Unch
	Denvor Delux	9200	9200	Unch
<b>Warangal (Telangana)</b>	Teja	10100	Closed	-
	Wonder Hot	11200	Closed	-
	341	11300	Closed	-
	Denvor Delux	10900	Closed	-
	Paprika	12400	Closed	-
	Fatki	6400	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	10500	10500	Unch
	Mico (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
<b>Khammam (Telangana)</b>	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9100	9100	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	3-May-18	2-May-18	Change
<b>Guntur (A.P.)</b>	Arrivals	30000	40000	-10000
	Off-take	25000	35000	-10000
<b>Warangal (Telangana)</b>	Arrivals	15000	Closed	-
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	25000	25000	Unch

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.5.2018	2.5.2018	2.5.2018	1.5.2018
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric spot market on Thursday. Nizamabad market reported up today.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.

<b>Turmeric Spot Market Prices(Loose): (Rs/Qtl)</b>				
<b>Centre</b>	<b>Grade</b>	<b>3-May-18</b>	<b>2-May-18</b>	<b>Change</b>
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	8100	8000	<b>100</b>
	<b>Double polish finger</b>	9100	9000	<b>100</b>
	<b>Gattah (unpolished)</b>	7700	7700	<b>Unch</b>
	<b>Gattah (double polished)</b>	8800	8700	<b>100</b>
<b>Warangal (Telangana)</b>	<b>Finger</b>	8350	Closed	<b>-</b>
	<b>Round</b>	8350	Closed	<b>-</b>
<b>Erode (Tamil Nadu)</b>	<b>Finger</b>	8200	8200	<b>Unch</b>
	<b>Gattah</b>	7300	7300	<b>Unch</b>
	<b>Sellem</b>	8600	8600	<b>Unch</b>
<b>Coimbatore (Tamil Nadu)</b>	<b>Bulb</b>	7415	NR	<b>-</b>
	<b>Finger</b>	8019	NR	<b>-</b>
<b>Salem (Tamil Nadu)</b>	<b>Bulb</b>	7600	7650	<b>-50</b>
	<b>Finger</b>	9100	9150	<b>-50</b>
<b>Sangli (Maharashtra)</b>	<b>Rajpuri/Selam Finger</b>	9900	9900	<b>Unch</b>
	<b>Rajpuri Medium</b>	7900	7900	<b>Unch</b>
	<b>DesiKadappa</b>	7400	7400	<b>Unch</b>
<b>Basmat (Maharashtra)</b>	<b>Sellem Powder</b>	7000	7000	<b>Unch</b>
	<b>Mini sellem</b>	7500	7500	<b>Unch</b>
	<b>Super Sellem</b>	8000	8000	<b>Unch</b>
	<b>Gattah Powder</b>	7800	7800	<b>Unch</b>
	<b>Gattah Premium</b>	7000	7000	<b>Unch</b>
<b>Duggirala (Andhra Pradesh)</b>	<b>Bulb</b>	6500	6500	<b>Unch</b>
	<b>Bilty</b>	7085	7085	<b>Unch</b>
	<b>Finger</b>	6700	6700	<b>Unch</b>
	<b>Bilty</b>	7303	7303	<b>Unch</b>
<b>Lanka Market (Nagaon, Assam)</b>	<b>Local (Polished)</b>	7000	7000	<b>Unch</b>
	<b>Local (Un Polished)</b>	6500	6500	<b>Unch</b>
	<b>Hybrid Variety-Single Polished</b>	6500	6500	<b>Unch</b>
	<b>Hybrid Variety-Double Polished</b>	7500	7500	<b>Unch</b>
<b>Delhi</b>	<b>Gattah</b>	8000	8000	<b>Unch</b>
	<b>Mini sellem</b>	9000	9000	<b>Unch</b>
	<b>Finger Single Polished</b>	8200	8200	<b>Unch</b>
	<b>Finger Double Polished</b>	9600	9600	<b>Unch</b>
<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Centre</b>	<b>Parameter</b>	<b>3-May-18</b>	<b>2-May-18</b>	<b>Change</b>
<b>Nizamabad (Telangana)</b>	<b>Arrival</b>	4000	6000	<b>-2000</b>
	<b>Off-take</b>	4000	6000	<b>-2000</b>
<b>Warangal (Telangana)</b>	<b>Arrival</b>	2000	Closed	<b>-</b>

Salem (Tamil Nadu)	Arrival*	28.7	51	-21.9
Erode (Tamil Nadu)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	12000	12000	Unch
Basmat (Maharashtra)	Arrival*	7500	10000	-2500
Duggirala (Andhra Pradesh)	Arrival*	12000	12000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-148	7448	7480	7262	7262
Jun-18	-148	7506	7524	7328	7328
July-18	-112	7614	7666	7420	7420

Contract	Volume	Change	OI	Change
May-18	5,105	-1,845	8,275	-1,080
Jun-18	7,400	1,330	10,730	700
July-18	880	435	1,965	415

Spread	May-18	Jun-18	July-18
Basis	838		
May-18		66	
Jun-18			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.5.2018	2.5.2018	2.5.2018	1.5.2018
Sangli	0	99	99	-
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Continued supply put cap on prices in the spot market.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-18	2-May-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	36700	36800	-100
	Garbled	38700	38800	-100
Chikmagalur(Kar.)	Ungarbled	34000	35000	-1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-May-18	2-May-18	Change
Kochi(Ker.)	Arrivals	20	23	-3
	Off-take	20	23	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
2/5/2018	0	5820	3700	3760	2950	3300
1/5/2018	0	0	3700	3760	2950	3300
30/4/2018	0	0	3700	3767	0	0

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.2018	2.5.2018	2.5.2018	1.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiments witnessed in Cumin seed spot market on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-18	2-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14875	15000	-125
Patan (Guj.)	Local	14055	14520	-465
Dhrol (Guj.)	Local	14250	14200	50
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	14500	500
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-May-18	2-May-18	Change
Unjha(Guj.)	Arrival	20000	20000	Unch
	Off-take	20000	20000	Unch
Rajkot(Guj.)	Arrival*	900	450	450
Patan(Guj.)	Arrival*	238	273	-35
Dhrol(Guj.)	Arrival*	35	58	-23
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1500	2500	-1000
Merta City(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	300	200	100
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-110.00	15780.00	15880.00	15650.00	15720
Jun-18	-115.00	15770.00	15840.00	15650.00	15680
July-18	-100.00	15990.00	15890.00	15845.00	15890.00

Spread	May-18	Jun-18	July-18
Basis	-420		
May-18		-40	
Jun-18			210

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	1,488	-336	4,878	-282
Jun-18	999	-48	3,951	66
July-18	30	21	222	3

Stocks	Demat 2.5.2018	In-Process 2.5.2018	Total 2.5.2018	FED 1.5.2018
Jodhpur	6	9	15	18
Unjha	448	54	502	424

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in Cardamom market on Thursday.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons. Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year
- As picking almost finished buyers reported unresponsive due to lower quality.
- Good export demand support the prices in the spot market.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-May-18	2-May-18	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1204	1212	-8
	Avg. Price	822	805	17
<b>New Delhi</b>	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-May-18	2-May-18	Change
<b>Kumily</b>	Arrivals	62841	33391	29450
	Off-take	61163	31412	29751
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-May-18	2-May-18	Change
<b>Singtam,Sikkim</b>	Badadana	575	578	-3
<b>Singtam</b>	Chotadana	500	500	Unch
<b>Gangtok,Sikkim</b>	Badadana	563	550	13
<b>Gangtok</b>	Chotadana	500	500	Unch
<b>Siliguri, West Bengal</b>	Badadana	700	700	Unch
<b>Siliguri</b>	Chotadana	523	535	-12

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-15.20	910.10	915.00	904.00	911.10
Jun-18	-10.70	915.00	915.00	906.00	914.00
July-18	+6.30	913.00	914.00	901.00	914.00

Contract	Volume	Change	OI	Change
May-18	44	4	192	18
Jun-18	26	9	140	12
July-18	3	1	20	3

Spread	May-18	Jun-18	July-18
Basis	-89.10		
May-18		2.90	
Jun-18			0.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.5.2018	2.5.2018	2.5.2018	1.5.2018
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Continued mixed sentiment witnessed in Coriander market on Thursday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-May-18	2-May-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	4000	4100	-100
	Eagle	4300	4400	-100
	Scooter	4800	4800	Unch
<b>Neemuch (M.P.)</b>	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	4800	-
	Eagle(Split)	Closed	4800	-
	Badami	Closed	4300	-
	Badami(Split)	Closed	4300	-
	Scooter	Closed	5500	-
<b>Baran (Raj.)</b>	Eagle	4300	4200	100
	Badami	4100	4000	100
<b>Bhawani (Raj.)</b>	Eagle	4150	4550	-400
	Badami	4000	4350	-350
	Scooter	4300	4200	100
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-May-18	2-May-18	Change
<b>Kota (Raj.)</b>	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
<b>Guna (M.P.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Neemuch (M.P.)</b>	Arrival	300	400	-100
	Offtake	300	400	-100
<b>Ramganj (Raj.)</b>	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
<b>Baran (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Arrival	800	1000	-200
	Offtake	800	1000	-200



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+10.00	4650	4728	4650	4700
Jun-18	+9.00	4774	4798	4760	4764
July-18	-72	4915	4843	4843	4843

Spread	May-18	Jun-18	July-18
Basis	-100		
May-18		64	
Jun-18			79

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	3,370	-920	19,980	-1,300
Jun-18	3,390	-150	12,830	1,700
July-18	10	-10	180	10

## NCDX- STOCK POSITION

Stocks	Demat 2.5.2018	In-Process 2.5.2018	Total 2.5.2018	FED 1.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-18	2-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2018	2.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32757	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2018	2.5.2018
Dry Chillies			Byadgi		--	16500
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					3.5.2018	2.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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