

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli spot market on Friday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 11th May for one month.
- As per trade information, around 80 – 85% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- Continued export demand reported in the spot market due to lower quality supply as harvesting almost finished current year.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-18	3-May-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	8000	8000	Unch
	LCA 334	8500	8500	Unch
	Teja	8800	8800	Unch
	No. 273	9500	9500	Unch
	No. 5	8900	8900	Unch
	Fatki	5200	5200	Unch
	Byadgi	8500	8500	Unch
	US 341	9500	9500	Unch
	DenvorDelux	9200	9200	Unch
Warangal (Telangana)	Teja	10100	10100	Unch
	Wonder Hot	11200	11200	Unch
	341	11300	11300	Unch
	DenvorDelux	10900	10900	Unch
	Paprika	12400	12400	Unch
	Fatki	6400	6400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10500	10500	Unch
	Mico (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	9100	9100	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	4-May-18	3-May-18	Change
Guntur (A.P.)	Arrivals	30000	30000	Unch
	Off-take	25000	25000	Unch
Warangal (Telangana)	Arrivals	8000	15000	-7000
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-

	Arrivals (Non cold storage) *	22000	25000	-3000
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.5.2018	In-Process 3.5.2018	Total 3.5.2018	FED 1.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Friday.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-18	3-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8100	-100
	Double polish finger	9000	9100	-100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8700	8800	-100
Warangal (Telangana)	Finger	8150	8350	-200
	Round	8150	8350	-200
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7300	7300	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7779	7415	364
	Finger	8199	8019	180
Salem (Tamil Nadu)	Bulb	7600	7600	Unch
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	10200	9900	300
	Rajpuri Medium	8500	7900	600
	DesiKadappa	7600	7400	200
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7800	7800	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	6500	6500	Unch
	Bilty	7085	7085	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	4-May-18	3-May-18	Change
Nizamabad (Telangana)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Warangal (Telangana)	Arrival	1500	2000	-500

Salem (Tamil Nadu)	Arrival*	NR	29	-
Erode (Tamil Nadu)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Coimbatore (Tamil Nadu)	Arrival	271.1	NR	-
Sangli (Maharashtra)	Arrival#	15000	12000	3000
Basmat (Maharashtra)	Arrival*	7500	7500	Unch
Duggirala (Andhra Pradesh)	Arrival*	10000	12000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+290.00	7290	7552	7162	7552
Jun-18	+292.00	7364	7620	7250	7620
July-18	+340.00	7420	7800	7396	7760

Contract	Volume	Change	OI	Change
May-18	6,630	1,525	6,355	-1,920
Jun-18	9,960	2,560	13,530	2,800
July-18	2,835	1,955	3,390	1,425

Spread	May-18	Jun-18	July-18
Basis	448		
May-18		68	
Jun-18			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.5.2018	3.5.2018	3.5.2018	1.5.2018
Sangli	0	179	179	--
Erode	--	--	--	--
Nizamabad	50	10	60	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Friday.
- Continued supply put cap on prices in the spot market.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-18	3-May-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36600	36700	-100
	Garbled	38600	38700	-100
Chikmagalur (Kar.)	Ungarbled	35000	34000	1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	4-May-18	3-May-18	Change
Kochi(Ker.)	Arrivals	8	20	-12
	Off-take	8	20	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
3/5/2018	0	5805	3700	3760	2950	3300
2/5/2018	0	5820	3700	3760	2950	3300
1/5/2018	0	0	3700	3760	2950	3300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.5.2018	3.5.2018	3.5.2018	1.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in Cumin seed spot market on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-18	3-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14860	14875	-15
Patan (Guj.)	Local	13955	14055	-100
Dhrol (Guj.)	Local	14000	14250	-250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-May-18	3-May-18	Change
Unjha(Guj.)	Arrival	18000	20000	-2000
	Off-take	18000	20000	-2000
Rajkot(Guj.)	Arrival*	910	900	10
Patan(Guj.)	Arrival*	89	238	-149
Dhrol(Guj.)	Arrival*	39	35	4
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2000	1500	500
MertaCity(Nagaur)(Raj.)	Arrival	4000	3000	1000
Nagaur(Raj.)	Arrival	2500	1000	1500
AnandpurKalu(Raj.)	Arrival	200	300	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-50.00	15730.00	15755.00	15550.00	15680
Jun-18	-120.00	15680.00	15685.00	15430.00	15575.00
July-18	-190.00	15890.00	15800.00	15550.00	15665.00

Spread	May-18	Jun-18	July-18
Basis	-380		
May-18		-105	
Jun-18			90

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	2,847	1,359	4,197	-681
Jun-18	2,589	1,590	4,359	408
July-18	159	129	336	114

Stocks	Demat	In-Process	Total	FED
	3.5.2018	3.5.2018	3.5.2018	1.5.2018
Jodhpur	6	9	15	18
Unjha	466	72	538	424

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- As picking almost finished buyers reported unresponsive due to lower quality.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons. Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-May-18	3-May-18	Change
Kochi Benchmark market	Max price	1179	1204	-25
	Avg. Price	805	822	-17
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-May-18	3-May-18	Change
Kochi	Arrivals	13364	62841	-49477
	Off-take	12903	61163	-48260
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-May-18	3-May-18	Change
Singtam,Sikkim	Badadana	NA	575	-
Singtam	Chotadana	NA	500	-
Gangtok,Sikkim	Badadana	NA	563	-
Gangtok	Chotadana	NA	500	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	523	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+4.60	905.00	930.00	905.00	915.00
Jun-18	+5.00	901.00	927.00	901.00	915.00
July-18	-9.30	910.00	910.00	900.00	900

Contract	Volume	Change	OI	Change
May-18	143	99	121	-71
Jun-18	85	59	177	37
July-18	8	5	25	5

Spread	May-18	Jun-18	July-18
Basis	-110.00		
May-18		0.00	
Jun-18			-15.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.5.2018	3.5.2018	3.5.2018	1.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Friday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-May-18	3-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	Closed	-
	Eagle(Split)	4800	Closed	-
	Badami	4300	Closed	-
	Badami(Split)	4300	Closed	-
	Scooter	5500	Closed	-
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4150	4150	Unch
	Badami	4000	4000	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-May-18	3-May-18	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	300	300	Unch
	Offtake	300	300	Unch
Ramganj (Raj.)	Arrival	10000	Closed	-
	Offtake	10000	Closed	-
Baran (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Bhawani (Raj.)	Arrival	600	800	-200
	Offtake	600	800	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-40	4695	4701	4640	4660
Jun-18	-22	4772	4774	4711	4742
July-18	0	4843	4843	4843	4843

Spread	May-18	Jun-18	July-18
Basis	-60		
May-18		82	
Jun-18			101

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	4,310	940	18,370	-1,610
Jun-18	4,250	860	13,900	1,070
July-18	0	-10	180	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.5.2018	3.5.2018	3.5.2018	1.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	40	50	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-May-18	3-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2018	3.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			34800	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32894	32757
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2018	3.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					4.5.2018	3.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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