

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli spot market on Saturday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 11th May for one month.
- As per trade information, around 80 – 85% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- Continued export demand reported in the spot market due to lower quality supply as harvesting almost finished current year.
- Current year Chilli cold storage capacity in Guntur is likely to be filled to around 70 -75% due to lower production. Last year cold storage was filled 100% as a result of bumper production. As on 20th April, chilli cold storage stocks (both old and new crop) in Guntur stood at 225,000 to 247,500 MT and in total Andhra Pradesh expected around 337,500 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-18	4-May-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	8000	-
	LCA 334	Closed	8500	-
	Teja	Closed	8800	-
	No. 273	Closed	9500	-
	No. 5	Closed	8900	-
	Fatki	Closed	5200	-
	Byadgi	Closed	8500	-
	US 341	Closed	9500	-
	Denvor Delux	Closed	9200	-
Warangal (Telangana)	Teja	Closed	10100	-
	Wonder Hot	Closed	11200	-
	341	Closed	11300	-
	Denvor Delux	Closed	10900	-
	Paprika	Closed	12400	-
	Fatki	Closed	6400	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11000	10500	500
	Mico (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	12000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	10500	-
	Fatki	Closed	6000	-
	Packing	Closed	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	NA	-
	Teja (Non cold storage)	Closed	9100	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	5-May-18	4-May-18	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-

	Arrivals (Non cold storage) *	Closed	22000	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.5.2018	In-Process 4.5.2018	Total 4.5.2018	FED 1.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Saturday.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-18	4-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	8000	-
	Double polish finger	Closed	9000	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8700	-
Warangal (Telangana)	Finger	Closed	8150	-
	Round	Closed	8150	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7300	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	7779	-
	Finger	NR	8199	-
Salem (Tamil Nadu)	Bulb	NR	7600	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10700	10200	500
	Rajpuri Medium	9000	8500	500
	DesiKadappa	8100	7600	500
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7800	-
	Gattah Premium	Closed	7000	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6500	-
	Bilty	Closed	7085	-
	Finger	Closed	6700	-
	Bilty	Closed	7303	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7000	7000	Unch
	Local (Un Polished)	6500	6500	Unch
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-May-18	4-May-18	Change
Nizamabad (Telangana)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-

Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	271.1	-
Sangli (Maharashtra)	Arrival#	7000	15000	-8000
Basmat (Maharashtra)	Arrival*	Closed	7500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	10000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.5.2018	4.5.2018	4.5.2018	1.5.2018
Sangli	0	239	239	--
Erode	--	--	--	--
Nizamabad	40	20	60	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-18	4-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	36600	-
	Garbled	Closed	38600	-
Chikmagalur(Kar.)	Ungarbled	Closed	35000	-
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-May-18	4-May-18	Change
Kochi(Ker.)	Arrivals	Closed	8	-
	Off-take	Closed	8	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
3/5/2018	0	5805	3700	3760	2950	3300
2/5/2018	0	5820	3700	3760	2950	3300
1/5/2018	0	0	3700	3760	2950	3300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.5.2018	4.5.2018	4.5.2018	1.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- Lower supply reported today as farmers were not interested to releasing their produce at lower prices level as they were got higher prices last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-18	4-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14300	-100
	NCDEX Quality	15200	15300	-100
	Poojari type /Machine Cut	17200	17300	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14500	14860	-360
Patan (Guj.)	Local	14005	13955	50
Dhrol (Guj.)	Local	13950	14000	-50
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-May-18	4-May-18	Change
Unjha(Guj.)	Arrival	18000	18000	Unch
	Off-take	18000	18000	Unch
Rajkot(Guj.)	Arrival*	600	910	-310
Patan(Guj.)	Arrival*	140	89	51
Dhrol(Guj.)	Arrival*	28	39	-11
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	2000	-1300
Merta City(Nagaur)(Raj.)	Arrival	2000	4000	-2000
Nagaur(Raj.)	Arrival	1500	2500	-1000
AnandpurKalu(Raj.)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	4.5.2018	4.5.2018	4.5.2018	1.5.2018
Jodhpur	15	0	15	18
Unjha	466	84	550	424

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Buyers reported active due to higher supply.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons. Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-May-18	4-May-18	Change
Vandanmettu Benchmark market	Max price	1196	1179	17
	Avg. Price	829	805	24
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-May-18	4-May-18	Change
Vandanmettu	Arrivals	50740	13364	37376
	Off-take	50685	12903	37782
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-May-18	4-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.5.2018	4.5.2018	4.5.2018	1.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continued steady sentiment witnessed in Coriander market on Saturday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-May-18	4-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	5500	5500	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4150	4150	Unch
	Badami	4000	4000	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-May-18	4-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Neemuch (M.P.)	Arrival	500	300	200
	Offtake	500	300	200
Ramganj (Raj.)	Arrival	7000	10000	-3000
	Offtake	7000	10000	-3000
Baran (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Bhawani (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	--	--	--	--	--
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	--	--	--
May-18	--	--	--
Jun-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	--	--	--	--
Jun-18	--	--	--	--
July-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.5.2018	4.5.2018	4.5.2018	1.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	50	10	60	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-May-18	4-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2018	4.5.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	34800
	Gonikoppal	Kodagu			32000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32894	32894
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2018	4.5.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		9450	9450
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					5.5.2018	4.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6600	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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