

### RED CHILLI

**Fundamentals:**

- Continued steady sentiment witnessed in Chilli spot market on Tuesday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 11th May for one month.
- As per trade information, around 80 – 85% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- Continued export demand reported in the spot market due to lower quality supply as harvesting almost finished current year.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-18	7-May-18	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	8000	8000	Unch
	LCA 334	8500	8500	Unch
	Teja	8800	8800	Unch
	No. 273	9500	9500	Unch
	No. 5	8900	8900	Unch
	Fatki	5200	5200	Unch
	Byadgi	8500	8500	Unch
	US 341	9500	9500	Unch
	DenvorDelux	9200	9200	Unch
<b>Warangal (Telangana)</b>	Teja	10100	10100	Unch
	Wonder Hot	11200	11200	Unch
	341	11300	11300	Unch
	DenvorDelux	10900	10900	Unch
	Paprika	12400	12400	Unch
	Fatki	6400	6400	Unch
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	11000	11000	Unch
	Mico (Teja)	11200	11200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	12000	12000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	10500	10500	Unch
	Fatki	6000	6000	Unch
	Packing	10500	10500	Unch
<b>Khammam (Telangana)</b>	Teja (Cold storage)	NA	NA	-
	Teja (Non cold storage)	8500	9100	-600
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	8-May-18	7-May-18	Change
<b>Guntur (A.P.)</b>	Arrivals	25000	35000	-10000
	Off-take	22000	30000	-8000
<b>Warangal (Telangana)</b>	Arrivals	7000	20000	-13000
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	15000	28000	-13000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.5.2018	7.5.2018	7.5.2018	7.5.2018
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Continued steady to firm sentiment witnessed in Turmeric spot market on Tuesday.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-18	7-May-18	Change
<b>Nizamabad (Telangana)</b> <b>Benchmark market</b>	Nizam quality	8000	8000	Unch
	Double polish finger	9200	9000	200
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8700	8700	Unch
<b>Warangal (Telangana)</b>	Finger	8250	8250	Unch
	Round	8250	8250	Unch
<b>Erode (Tamil Nadu)</b>	Finger	8400	8200	200
	Gattah	8000	7300	700
	Sellem	8800	8600	200
<b>Coimbatore (Tamil Nadu)</b>	Bulb	NR	7779	-
	Finger	NR	8199	-
<b>Salem (Tamil Nadu)</b>	Bulb	NR	7700	-
	Finger	NR	9150	-
<b>Sangli (Maharashtra)</b>	Rajpuri/Selam Finger	13000	13000	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8200	8200	Unch
<b>Basmat (Maharashtra)</b>	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7800	Closed	-
	Gattah Premium	7000	Closed	-
<b>Duggirala (Andhra Pradesh)</b>	Bulb	6500	6500	Unch
	Bilty	7085	7085	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
<b>Lanka Market (Nagaon, Assam)</b>	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
<b>Delhi</b>	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-May-18	7-May-18	Change
<b>Nizamabad (Telangana)</b>	<b>Arrival</b>	3000	3000	Unch

	Off-take	3000	3000	Unch
Warangal (Telangana)	Arrival	2500	1000	1500
Salem (Tamil Nadu)	Arrival*	NR	53	-
Erode (Tamil Nadu)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	5000	5000	Unch
Basmat (Maharashtra)	Arrival*	5000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	7000	7000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-162	7512	7638	7430	7438
Jun-18	-134	7614	7660	7522	7540
July-18	-118	7702	7740	7610	7622

Contract	Volume	Change	OI	Change
May-18	4,935	65	3,200	-1,925
Jun-18	8,920	-3,125	15,450	920
July-18	1,240	100	3,830	335

Spread	May-18	Jun-18	July-18
Basis	562		
May-18		102	
Jun-18			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.5.2018	7.5.2018	7.5.2018	7.5.2018
Sangli	0	60	60	--
Erode	--	--	--	--
Nizamabad	30	20	60	30
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Tuesday.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-18	7-May-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	NR	36500	-
	Garbled	NR	38500	-
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-May-18	7-May-18	Change
Kochi(Ker.)	Arrivals	NR	19	-
	Off-take	NR	19	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
3/5/2018	0	5805	3700	3760	2950	3300
2/5/2018	0	5820	3700	3760	2950	3300
1/5/2018	0	0	3700	3760	2950	3300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.5.2018	7.5.2018	7.5.2018	7.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continued steady to weak sentiments witnessed in Cumin seed spot market on Tuesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-18	7-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14200	Unch
	NCDEX Quality	15200	15200	Unch
	Poojari type /Machine Cut	17200	17200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14250	14500	-250
Patan (Guj.)	Local	NR	13925	-
Dhrol (Guj.)	Local	NR	13875	-
Gondal (Guj.)	Local	NA	14405	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-May-18	7-May-18	Change
Unjha(Guj.)	Arrival	22000	18000	4000
	Off-take	22000	18000	4000
Rajkot(Guj.)	Arrival*	560	610	-50
Patan(Guj.)	Arrival*	NR	88	-
Dhrol(Guj.)	Arrival*	NR	66	-
Gondal(Guj.)	Arrival	NA	303	-
Jodhpur(Raj.)	Arrival	2000	2000	Unch
MertaCity(Nagaur)(Raj.)	Arrival	3500	3500	Unch
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	150	100	50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-35.00	15700.00	15790.00	15620.00	15675
Jun-18	-50.00	15680.00	15775.00	15580.00	15630.00
July-18	+5.00	15835.00	15835.00	15725.00	15725.00

Contract	Volume	Change	OI	Change
May-18	1,041	-1,146	3,273	-306
Jun-18	2,064	-501	4,953	414
July-18	126	-180	456	42

Spread	May-18	Jun-18	July-18
Basis	-475		
May-18		-45	
Jun-18			95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.5.2018	In-Process 7.5.2018	Total 7.5.2018	FED 7.5.2018
Jodhpur	15	0	15	15
Unjha	368	122	490	368

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady sentiment witnessed in Cardamom market on Tuesday.
- Buyers reported active due to higher supply.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons. Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-May-18	7-May-18	Change
Vandanmettu <b>Benchmark market</b>	Max price	NA	1049.5	-
	Avg. Price	NA	776	-
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-May-18	7-May-18	Change
Vandanmettu	Arrivals	NA	12451	-
	Off-take	NA	8952	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-May-18	7-May-18	Change
Singtam,Sikkim	Badadana	536	NA	-
Singtam	Chotadana	563	NA	-
Gangtok,Sikkim	Badadana	500	NA	-
Gangtok	Chotadana	463	NA	-
Siliguri, West Bengal	Badadana	710	NA	-
Siliguri	Chotadana	510	NA	-

#### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-18	+26.40	911.10	942.60	911.10	942.60
Jun-18	-3.20	916.00	925.00	911.10	917.00
July-18	+2.50	900.00	900.00	900.00	900.00

Contract	Volume	Change	OI	Change
May-18	2	-42	98	-11
Jun-18	30	-24	208	3
July-18	1	-22	44	1

Spread	May-18	Jun-18	July-18
Basis	--		
May-18		-25.60	
Jun-18			-17.00

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.5.2018	5.5.2018	5.5.2018	1.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-May-18	7-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	4800	200
	Eagle(Split)	5000	4800	200
	Badami	4500	4300	200
	Badami(Split)	4500	4300	200
	Scooter	5700	5500	200
Baran (Raj.)	Eagle	4400	4300	100
	Badami	4200	4100	100
Bhawani (Raj.)	Eagle	4250	4250	Unch
	Badami	4100	4100	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3355	-
	Eagle	NA	5980	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-May-18	7-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Neemuch (M.P.)	Arrival	1200	400	800
	Offtake	1200	400	800
Ramganj (Raj.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
Baran (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	-50	4799	4825	4718	4730
Jun-18	-44	4863	4899	4784	4799
July-18	+14.00	4935	4957	4875	4875

Spread	May-18	Jun-18	July-18
Basis	-130		
May-18		69	
Jun-18			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	9,030	-140	11,630	-4,070
Jun-18	12,190	3,180	21,460	4,000
July-18	1,070	830	840	550

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5.5.2018	5.5.2018	5.5.2018	1.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	10

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-May-18	7-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2018	7.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32700
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.2018	7.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					8.5.2018	7.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6900
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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