

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli spot market on Wednesday.
- Buyers reported active for superior varieties in the spot market before summer vacation, which will likely to start from 11th May for one month.
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-May-18		8-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	7800	8500	7800	8500	Unch
	Teja	7500	8800	7500	8800	Unch
	No. 273	8500	9500	8500	9500	Unch
	No. 5	8500	8900	8500	8900	Unch
	Fatki	3500	5200	3500	5200	Unch
	Byadgi	7500	8500	7500	8500	Unch
	US 341	8000	9500	8000	9500	Unch
	DenvorDelux	8500	9200	8500	9200	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	Closed	Closed	9100	10100	-
	Wonder Hot	Closed	Closed	10400	11200	-
	341	Closed	Closed	9900	11300	-
	DenvorDelux	Closed	Closed	9900	10900	-
	Paprika	Closed	Closed	10900	12400	-
	Fatki	Closed	Closed	4400	6400	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	6000	8500	6000	8500	Unch
Byadgi(Karnataka)	Dabbi	14019	14019	14019	14019	Unch
	Guntur	8209	8209	8209	8209	Unch
	Kaddi	12109	12109	12109	12109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	9-May-18		8-May-18		Change

Guntur (A.P.)	Arrivals	25000	25000	Unch
	Off-take	22000	22000	Unch
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	15000	15000	Unch
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Wednesday.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-May-18	8-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	9200	9200	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8700	8700	Unch
Warangal (Telangana)	Finger	Closed	8250	-
	Round	Closed	8250	-
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	NR	7650	-
	Finger	NR	9050	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	12800	13000	-200
	Rajpuri Medium	9300	9500	-200
	DesiKadappa	8000	8200	-200
Basmat (Maharashtra)	Sellem Powder	6800	7000	-200
	Mini sellem	7300	7500	-200
	Super Sellem	7800	8000	-200
	Gattah Powder	7600	7800	-200
	Gattah Premium	6800	7000	-200
Duggirala (Andhra Pradesh)	Bulb	6500	6500	Unch
	Bilty	7085	7085	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-May-18	8-May-18	Change
Nizamabad (Telangana)	Arrival	4000	3000	1000

	Off-take	4000	3000	1000
Warangal (Telangana)	Arrival	Closed	2500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	7000	4000	3000
	Off-take	7000	4000	3000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	6000	5000	1000
Basmat (Maharashtra)	Arrival*	6000	5000	1000
Duggirala (Andhra Pradesh)	Arrival*	10000	7000	3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-140	7450	7532	7300	7300
Jun-18	-134	7530	7634	7386	7400
July-18	-146	7622	7700	7476	7476

Contract	Volume	Change	OI	Change
May-18	3,460	-1,475	1,980	-1,220
Jun-18	11,270	2,350	16,675	1,225
July-18	1,965	725	4,250	420

Spread	May-18	Jun-18	July-18
Basis	700		
May-18		100	
Jun-18			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Sangli	90	0	90	--
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Wednesday.
- Expectations of higher production current year in India capped prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-May-18	8-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36200	36400	-200
	Garbled	38200	38400	-200
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-May-18	8-May-18	Change
Kochi(Ker.)	Arrivals	15	30	-15
	Off-take	15	30	-15

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
8/5/2018	0	5722	3650	3414	2700	3000
7/5/2018	0	5737	3650	3552	2750	3050
4/5/2018	0	0	3650	3760	2850	3150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in Cumin seed spot market on Wednesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-May-18	8-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14200	Unch
	NCDEX Quality	15200	15200	Unch
	Poojari type /Machine Cut	17200	17200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	15000	14250	750
Patan (Guj.)	Local	14720	14205	515
Dhrol (Guj.)	Local	13875	13625	250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14800	14500	300
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15000	15500	-500
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16200	16200	Unch
	Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-May-18	8-May-18	Change
Unjha(Guj.)	Arrival	22000	22000	Unch
	Off-take	22000	22000	Unch
Rajkot(Guj.)	Arrival*	400	560	-160
Patan(Guj.)	Arrival*	150	27	123
Dhrol(Guj.)	Arrival*	31	23	8
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1800	2000	-200
MertaCity(Nagaur)(Raj.)	Arrival	3500	3500	Unch
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	50	150	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+340.00	15705.00	16045.00	15675.00	16000.00
Jun-18	+285.00	15675.00	15925.00	15630.00	15900.00
July-18	+200.00	15725.00	15995.00	15780.00	15985.00

Spread	May-18	Jun-18	July-18
Basis	-800		
May-18		-100	
Jun-18			85

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-18	1,209	168	2,991	-282
Jun-18	3,414	1,350	5,217	264
July-18	189	63	522	66

Stocks	Demat	In-Process	Total	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Jodhpur	42	0	42	15
Unjha	493	42	535	368

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-May-18	8-May-18	Change
Vandanmettu Benchmark market	Max price	1200	1247	-47
	Avg. Price	861	880	-18
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-May-18	8-May-18	Change
Vandanmettu	Arrivals	34722	75273	-40551
	Off-take	34410	74897	-40487
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-May-18	8-May-18	Change
Singtam,Sikkim	Badadana	538	536	2
Singtam	Chotadana	475	563	-88
Gangtok,Sikkim	Badadana	538	500	38
Gangtok	Chotadana	475	463	12
Siliguri, West Bengal	Badadana	675	710	-35
Siliguri	Chotadana	500	510	-10

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+27.80	954.70	954.70	954.70	954.70
Jun-18	+4.30	911.00	923.00	910.00	920
July-18	0.00	885.00	900.00	885.00	900

Contract	Volume	Change	OI	Change
May-18	2	0	98	0
Jun-18	39	9	211	3
July-18	4	3	46	2

Spread	May-18	Jun-18	July-18
Basis	-93.70		
May-18		-34.70	
Jun-18			-20.00

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Wednesday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-May-18	8-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4000	100
	Eagle	4400	4300	100
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4250	4250	Unch
	Badami	4100	4100	Unch
	Scooter	4400	4400	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-May-18	8-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	800	1200	-400
	Offtake	800	1200	-400
Ramganj (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	5000	3000	2000
	Offtake	5000	3000	2000
Bhawani (Raj.)	Arrival	250	500	-250
	Offtake	250	500	-250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+26.00	4736	4848	4721	4780
Jun-18	+28.00	4806	4920	4790	4847
July-18	-7	4875	4965	4899	4910

Spread	May-18	Jun-18	July-18
Basis	-180		
May-18		67	
Jun-18			63

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	9,260	230	8,200	-3,430
Jun-18	11,730	-460	25,760	4,300
July-18	660	-410	1,110	270

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.5.2018	8.5.2018	8.5.2018	7.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-May-18	8-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2018	8.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			34900	33500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	33000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2018	8.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					9.5.2018	8.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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