

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli spot market on Thursday.
- Guntur spot market will close from tomorrow (11th May) for one month due to summer vacation.
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	10-May-18		9-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	7800	8500	7800	8500	Unch
	Teja	7500	8800	7500	8800	Unch
	No. 273	8500	9500	8500	9500	Unch
	No. 5	8500	8900	8500	8900	Unch
	Fatki	3500	5200	3500	5200	Unch
	Byadgi	7500	8500	7500	8500	Unch
	US 341	8000	9500	8000	9500	Unch
	Denvor Delux	8500	9200	8500	9200	Unch
	Indam 5	8500	9500	8500	9500	Unch
Warangal (Telangana)	Teja	8000	9000	Closed	Closed	-
	Wonder Hot	9000	10000	Closed	Closed	-
	341	9200	10200	Closed	Closed	-
	Denvor Delux	9200	10200	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3500	6000	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	6500	9500	6000	8500	1000
Byadgi(Karnataka)	Dabbi	13529	13529	14019	14019	-490
	Guntur	8219	8219	8209	8209	10
	Kaddi	12009	12009	12109	12109	-100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	10-May-18		9-May-18		Change
Guntur (A.P.)	Arrivals	25000		25000		Unch
	Off-take	22000		22000		Unch
Warangal (Telangana)	Arrivals	5000		Closed		-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	15000	15000	Unch
Byadgi(Karnataka)	Arrivals	1720	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Thursday.
- In Nizamabad indicative market, arrivals reported around 4,000 to 5,000 bags (70 kgs each) per day as compared to last week 10,000 to 11,000 bags, as most new crop has been traded already. Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-18	9-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	9200	9200	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8700	8700	Unch
Warangal (Telangana)	Finger	8250	Closed	-
	Round	8250	Closed	-
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	7650	NR	-
	Finger	9100	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	12600	12800	-200
	Rajpuri Medium	9100	9300	-200
	DesiKadappa	7800	8000	-200
Basmat (Maharashtra)	Sellem Powder	6600	6800	-200
	Mini sellem	7100	7300	-200
	Super Sellem	7600	7800	-200
	Gattah Powder	7400	7600	-200
	Gattah Premium	6600	6800	-200
Duggirala (Andhra Pradesh)	Bulb	6600	6500	100
	Bilty	7194	7085	109
	Finger	6600	6700	-100
	Bilty	7194	7303	-109
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-May-18	9-May-18	Change
Nizamabad (Telangana)	Arrival	6000	4000	2000

	Off-take	6000	4000	2000
Warangal (Telangana)	Arrival	2500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5000	7000	-2000
	Off-take	5000	7000	-2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	8000	6000	2000
Basmat (Maharashtra)	Arrival*	5000	6000	-1000
Duggirala (Andhra Pradesh)	Arrival*	8000	10000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+58.00	7376	7390	7260	7376
Jun-18	+68.00	7432	7486	7340	7476
July-18	+70.00	7540	7598	7430	7564

Contract	Volume	Change	OI	Change
May-18	3,130	-330	685	-1,295
Jun-18	7,595	-3,675	17,525	850
July-18	1,090	-875	4,500	250

Spread	May-18	Jun-18	July-18
Basis	624		
May-18		100	
Jun-18			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Sangli	90	0	90	--
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-18	9-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36100	36200	-100
	Garbled	38100	38200	-100
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-May-18	9-May-18	Change
Kochi(Ker.)	Arrivals	23	15	8
	Off-take	23	15	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
8/5/2018	0	5722	3650	3414	2700	3000
7/5/2018	0	5737	3650	3552	2750	3050
4/5/2018	0	0	3650	3760	2850	3150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiments witnessed in Cumin seed spot market on Thursday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-18	9-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14200	100
	NCDEX Quality	15300	15200	100
	Poojari type /Machine Cut	17300	17200	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15700	250
	2% Singapore	15700	15450	250
	1 % European	16450	16200	250
	2% European	16200	15950	250
Rajkot (Guj.)	Local	15000	15000	Unch
Patan (Guj.)	Local	14610	14720	-110
Dhrol (Guj.)	Local	13800	13875	-75
Gondal (Guj.)	Local	NA	14455	-
Jodhpur (Raj.)	Local	14500	14800	-300
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16200	300
	Poojari type / Machine Cut	17500	17200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-May-18	9-May-18	Change
Unjha(Guj.)	Arrival	20000	22000	-2000
	Off-take	20000	22000	-2000
Rajkot(Guj.)	Arrival*	480	400	80
Patan(Guj.)	Arrival*	184	150	34
Dhrol(Guj.)	Arrival*	23	31	-8
Gondal(Guj.)	Arrival	NA	270	-
Jodhpur(Raj.)	Arrival	2000	1800	200
MertaCity(Nagaur)(Raj.)	Arrival	3500	3500	Unch
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	100	50	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+415.00	16095.00	16420.00	16060.00	16400
Jun-18	+225.00	15940.00	16140.00	15940.00	16120.00
July-18	+300.00	15985.00	16165.00	16040.00	16150.00

Spread	May-18	Jun-18	July-18
Basis	-1100		
May-18		-280	
Jun-18			30

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Jodhpur	42	0	42	15
Unjha	493	33	526	368

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-18	1,797	588	2,547	-444
Jun-18	3,834	420	5,550	333
July-18	294	105	630	108

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-May-18	9-May-18	Change
Kumily Benchmark market	Max price	1288	1200	88
	Avg. Price	823	861	-38
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-May-18	9-May-18	Change
Kumily	Arrivals	63300	34722	28578
	Off-take	62476	34410	28065
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-May-18	9-May-18	Change
Singtam,Sikkim	Badadana	NA	538	-
Singtam	Chotadana	NA	475	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	500	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+15.30	980.00	983.30	970.00	970.00
Jun-18	-4.80	918.20	924.00	910.00	914.40
July-18	-6.30	900.00	900.00	890.00	890.00

Contract	Volume	Change	OI	Change
May-18	16	14	84	-14
Jun-18	27	-12	215	4
July-18	3	-1	49	3

Spread	May-18	Jun-18	July-18
Basis	-147.00		
May-18		-55.60	
Jun-18			-24.40

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- New crop supply continued in the spot market. Till now around 75 – 80% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-May-18	9-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4100	100
	Eagle	4500	4400	100
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4600	4300	300
	Eagle	4900	4600	300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	5000	-
	Eagle(Split)	Closed	5000	-
	Badami	Closed	4500	-
	Badami(Split)	Closed	4500	-
	Scooter	Closed	5700	-
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4350	4250	100
	Badami	4200	4100	100
	Scooter	4500	4400	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3755	-
	Eagle	NA	5255	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-May-18	9-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	Closed	7000	-
	Offtake	Closed	7000	-
Baran (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Bhawani (Raj.)	Arrival	500	250	250
	Offtake	500	250	250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-37	4780	4820	4744	4751
Jun-18	-44	4877	4892	4811	4812
July-18	-44	4938	4950	4880	4882

Spread	May-18	Jun-18	July-18
Basis	-151		
May-18		61	
Jun-18			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	5,680	-3,580	6,370	-1,830
Jun-18	6,850	-4,880	28,600	2,840
July-18	650	-10	1,350	240

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.5.2018	9.5.2018	9.5.2018	7.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-May-18	9-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2018	9.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			34000	34900
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	33000	33000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32200	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2018	9.5.2018
Dry Chillies			Byadgi		16500	--
			Guntur		9450	9450
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2018	9.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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