

RED CHILLI**Fundamentals:**

- Continued steady sentiment witnessed in Chilli spot market on Friday.
- Guntur spot market reported closed from today (11th May) for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	11-May-18		10-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7500	8000	-
	LCA 334	Closed	Closed	7800	8500	-
	Teja	Closed	Closed	7500	8800	-
	No. 273	Closed	Closed	8500	9500	-
	No. 5	Closed	Closed	8500	8900	-
	Fatki	Closed	Closed	3500	5200	-
	Byadgi	Closed	Closed	7500	8500	-
	US 341	Closed	Closed	8000	9500	-
	Denvor Delux	Closed	Closed	8500	9200	-
	Indam 5	Closed	Closed	8500	9500	-
Warangal (Telangana)	Teja	NR	NR	8000	9000	-
	Wonder Hot	NR	NR	9000	10000	-
	341	NR	NR	9200	10200	-
	Denvor Delux	NR	NR	9200	10200	-
	Paprika	NR	NR	NA	NA	-
	Fatki	NR	NR	3500	6000	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	12000	12000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	7500	9000	6500	9500	-500
Byadgi(Karnataka)	Dabbi	13529	13529	13529	13529	-
	Guntur	8219	8219	8219	8219	-
	Kaddi	12009	12009	12009	12009	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	11-May-18		10-May-18		Change
Guntur (A.P.)	Arrivals	Closed		25000		Unch
	Off-take	Closed		22000		Unch
Warangal (Telangana)	Arrivals	NR		5000		-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	NA	-
	Arrivals (Non cold storage) *	20000	15000	5000
Byadgi(Karnataka)	Arrivals	1720	1720	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Friday.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-18	10-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	8000	-100
	Double polish finger	8700	9200	-500
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8500	8700	-200
Warangal (Telangana)	Finger	NR	8250	-
	Round	NR	8250	-
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	NR	7650	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	12400	12600	-200
	Rajpuri Medium	8500	9100	-600
	DesiKadappa	7600	7800	-200
Basmat (Maharashtra)	Sellem Powder	6600	6600	Unch
	Mini sellem	7100	7100	Unch
	Super Sellem	7600	7600	Unch
	Gattah Powder	7400	7400	Unch
	Gattah Premium	6600	6600	Unch
Duggirala (Andhra Pradesh)	Bulb	6800	6600	200
	Bilty	7412	7194	218
	Finger	6800	6600	200
	Bilty	7412	7194	218
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-May-18	10-May-18	Change
Nizamabad (Telangana)	Arrival	3000	6000	-3000

	Off-take	6000	6000	Unch
Warangal (Telangana)	Arrival	NR	2500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	7000	8000	-1000
Basmat (Maharashtra)	Arrival*	5000	5000	Unch
Duggirala (Andhra Pradesh)	Arrival*	11000	8000	3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-56	7400	7450	7294	7308
Jun-18	-54	7488	7550	7376	7406
July-18	-56	7590	7644	7468	7486

Contract	Volume	Change	OI	Change
May-18	840	-2,290	425	-260
Jun-18	5,445	-2,150	17,825	300
July-18	1,560	470	4,950	450

Spread	May-18	Jun-18	July-18
Basis	592		
May-18		98	
Jun-18			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Sangli	90	0	90	--
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continued steady to weak sentiment witnessed in pepper market on Friday.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-18	10-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36000	36100	-100
	Garbled	38000	38100	-100
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-May-18	10-May-18	Change
Kochi(Ker.)	Arrivals	22	23	-1
	Off-take	22	23	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
8/5/2018	0	5722	3650	3414	2700	3000
7/5/2018	0	5737	3650	3552	2750	3050
4/5/2018	0	0	3650	3760	2850	3150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in Cumin seed spot market on Friday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-18	10-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch
Rajkot (Guj.)	Local	14750	15000	-250
Patan (Guj.)	Local	15000	14610	390
Dhrol (Guj.)	Local	13575	13800	-225
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-May-18	10-May-18	Change
Unjha(Guj.)	Arrival	20000	20000	Unch
	Off-take	20000	20000	Unch
Rajkot(Guj.)	Arrival*	720	480	240
Patan(Guj.)	Arrival*	135	184	-49
Dhrol(Guj.)	Arrival*	15	23	-8
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2000	2000	Unch
MertaCity(Nagaur)(Raj.)	Arrival	3500	3500	Unch
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-50.00	16300.00	16350.00	16125.00	16250
Jun-18	-195.00	16155.00	16155.00	15820.00	15860
July-18	-180.00	16115.00	16140.00	15850.00	15925.00

Contract	Volume	Change	OI	Change
May-18	1,023	-774	1,899	-648
Jun-18	3,300	-534	4,983	-567
July-18	462	168	849	219

Spread	May-18	Jun-18	July-18
Basis	-950		
May-18		-390	
Jun-18			65

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Jodhpur	42	0	42	15
Unjha	493	33	526	368

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-May-18	10-May-18	Change
Kumily Benchmark market	Max price	1196	1288	-92
	Avg. Price	816	823	-7
New Delhi	Medium	880	880	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	980	980	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-May-18	10-May-18	Change
Kumily	Arrivals	26991	63300	-36309
	Off-take	26070	62476	-36406
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-May-18	10-May-18	Change
Singtam,Sikkim	Badadana	NA	538	-
Singtam	Chotadana	NA	475	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	500	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-15.80	975.00	975.00	960.00	960
Jun-18	-3.00	910.00	910.00	909.00	909
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	2	-14	84	0
Jun-18	7	-20	214	-1
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	-144.00		
May-18		-51.00	
Jun-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-May-18	10-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4600	4500	100
	Scooter	5000	4800	200
Neemuch (M.P.)	Badami	4600	4600	Unch
	Eagle	4900	4900	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	Closed	-
	Eagle(Split)	5000	Closed	-
	Badami	4700	Closed	-
	Badami(Split)	4800	Closed	-
	Scooter	5700	Closed	-
Baran (Raj.)	Eagle	4300	4400	-100
	Badami	4100	4200	-100
Bhawani (Raj.)	Eagle	4300	4350	-50
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-May-18	10-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	3000	-1500
	Offtake	1500	3000	-1500
Neemuch (M.P.)	Arrival	700	800	-100
	Offtake	700	800	-100
Ramganj (Raj.)	Arrival	8000	Closed	-
	Offtake	8000	Closed	-
Baran (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Bhawani (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+13.00	4743	4790	4741	4768
Jun-18	+3.00	4810	4863	4810	4827
July-18	-4	4911	4930	4890	4902

Spread	May-18	Jun-18	July-18
Basis	-168		
May-18		59	
Jun-18			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	2,980	-2,700	4,850	-1,520
Jun-18	6,170	-680	30,520	1,920
July-18	270	-380	1,470	120

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-May-18	10-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2018	10.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	34000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	33000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2018	10.5.2018
Dry Chillies			Byadgi		16500	16500
			Guntur		9450	9450
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	11.5.2018	10.5.2018
					8500	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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