

RED CHILLI

## Fundamentals:

- Continued steady sentiment witnessed in Chilli spot market on Saturday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-May-18		11-May-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur(A.P.) Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	Closed	Closed	-
	<b>Teja</b>	Closed	Closed	Closed	Closed	-
	<b>No. 273</b>	Closed	Closed	Closed	Closed	-
	<b>No. 5</b>	Closed	Closed	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	Closed	Closed	-
	<b>Byadgi</b>	Closed	Closed	Closed	Closed	-
	<b>US 341</b>	Closed	Closed	Closed	Closed	-
	<b>Denvor Delux</b>	Closed	Closed	Closed	Closed	-
	<b>Indam 5</b>	Closed	Closed	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	Closed	Closed	NR	NR	-
	<b>Wonder Hot</b>	Closed	Closed	NR	NR	-
	<b>341</b>	Closed	Closed	NR	NR	-
	<b>Denvor Delux</b>	Closed	Closed	NR	NR	-
	<b>Paprika</b>	Closed	Closed	NR	NR	-
	<b>Fatki</b>	Closed	Closed	NR	NR	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	NA	NA	NA	NA	-
	<b>Indu 2070</b>	11000	11000	11000	11000	Unch
	<b>Mico (Teja)</b>	11200	11200	11200	11200	Unch
	<b>Jhankar</b>	NA	NA	NA	NA	-
	<b>Ganesh</b>	NA	NA	NA	NA	-
<b>New Delhi</b>	<b>Teja (Khamam)</b>	Closed	Closed	Closed	Closed	-
	<b>M.P. MacoTeja</b>	Closed	Closed	Closed	Closed	-
	<b>Pala 12</b>	Closed	Closed	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	Closed	Closed	-
	<b>Packing</b>	Closed	Closed	Closed	Closed	-
<b>Khammam (Telangana)</b>	<b>Teja (Cold storage)</b>	Closed	Closed	NA	NA	-
	<b>Teja (Non cold storage)</b>	Closed	Closed	7500	9000	-
<b>Byadgi(Karnataka)</b>	<b>Dabbi</b>	13529	13529	13529	13529	Unch
	<b>Guntur</b>	8219	8219	8219	8219	Unch
	<b>Kaddi</b>	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	12-May-18		11-May-18		Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed		Closed		Unch
	<b>Off-take</b>	Closed		Closed		Unch
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed		NR		-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	20000	5000
Byadgi(Karnataka)	Arrivals	NA	NA	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Saturday.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-18	11-May-18	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7600	-
	Gattah (double polished)	Closed	8500	-
Warangal (Telangana)	Finger	Closed	NR	-
	Round	Closed	NR	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	8000	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	7779	-
	Finger	NR	8199	-
Salem (Tamil Nadu)	Bulb	7600	NR	-
	Finger	9150	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	12400	-
	Rajpuri Medium	NR	8500	-
	DesiKadappa	NR	7600	-
Basmat (Maharashtra)	Sellem Powder	Closed	6600	-
	Mini sellem	Closed	7100	-
	Super Sellem	Closed	7600	-
	Gattah Powder	Closed	7400	-
	Gattah Premium	Closed	6600	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6800	-
	Bilty	Closed	7412	-
	Finger	Closed	6800	-
	Bilty	Closed	7412	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-May-18	11-May-18	Change
Nizamabad (Telangana)	Arrival	Closed	3000	-

	Off-take	Closed	6000	-
Warangal (Telangana)	Arrival	Closed	NR	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NR	7000	-
Basmat (Maharashtra)	Arrival*	Closed	5000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	11000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-56	7400	7450	7294	7308
Jun-18	-54	7488	7550	7376	7406
July-18	-56	7590	7644	7468	7486

Contract	Volume	Change	OI	Change
May-18	840	-2,290	425	-260
Jun-18	5,445	-2,150	17,825	300
July-18	1,560	470	4,950	450

Spread	May-18	Jun-18	July-18
Basis	592		
May-18		98	
Jun-18			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Sangli	90	0	90	--
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday.
- Continued supply put cap on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-18	11-May-18	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	Closed	36000	-
	Garbled	Closed	38000	-
Chikmagalur(Kar.)	Ungarbled	Closed	35000	-
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	12-May-18	11-May-18	Change
Kochi(Ker.)	Arrivals	Closed	22	-
	Off-take	Closed	22	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/5/2018	-	-	3650	3414	-	-
10/5/2018	-	5380	-	-	2700	3000
9/5/2018	-	-	3650	-	2700	3000

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 10.5.2018	In-Process 10.5.2018	Total 10.5.2018	FED 7.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Overall steady to firm sentiments witnessed in Cumin seed spot market on Saturday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-18	11-May-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch
Rajkot (Guj.)	Local	14700	14750	-50
Patan (Guj.)	Local	15130	15000	130
Dhrol (Guj.)	Local	NR	13575	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	16500	-
Nagaur (Raj.)	Local	NR	15000	-
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16500	300
	Poojari type / Machine Cut	17800	17500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-May-18	11-May-18	Change
Unjha(Guj.)	Arrival	18000	20000	-2000
	Off-take	18000	20000	-2000
Rajkot(Guj.)	Arrival*	600	720	-120
Patan(Guj.)	Arrival*	131	135	-4
Dhrol(Guj.)	Arrival*	NR	15	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	2000	-800
Merta City(Nagaur)(Raj.)	Arrival	NR	3500	-
Nagaur(Raj.)	Arrival	NR	2000	-
AnandpurKalu(Raj.)	Arrival	150	100	50
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-50.00	16300.00	16350.00	16125.00	16250
Jun-18	-195.00	16155.00	16155.00	15820.00	15860
July-18	-180.00	16115.00	16140.00	15850.00	15925.00

Contract	Volume	Change	OI	Change
May-18	1,023	-774	1,899	-648
Jun-18	3,300	-534	4,983	-567
July-18	462	168	849	219

Spread	May-18	Jun-18	July-18
Basis	-950		
May-18		-390	
Jun-18			65

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Jodhpur	42	0	42	15
Unjha	493	33	526	368

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Rainfall in Cardamom growing regions help plants for next season crop cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-May-18	11-May-18	Change
Kumily <b>Benchmark market</b>	Max price	NA	1196	-
	Avg. Price	NA	816	-
New Delhi	Medium	850	880	-30
	6.5 (Bold)	880	900	-20
	7 (Bold)	970	980	-10
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-May-18	11-May-18	Change
Kumily	Arrivals	NA	26991	-
	Off-take	NA	26070	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-May-18	11-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-15.80	975.00	975.00	960.00	960
Jun-18	-3.00	910.00	910.00	909.00	909
July-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-18	2	-14	84	0
Jun-18	7	-20	214	-1
July-18	--	--	--	--

Spread	May-18	Jun-18	July-18
Basis	-144.00		
May-18		-51.00	
Jun-18			--

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-May-18	11-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4600	-
	Scooter	Closed	5000	-
Neemuch (M.P.)	Badami	Closed	4600	-
	Eagle	Closed	4900	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-May-18	11-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	7000	8000	-1000
	Offtake	7000	8000	-1000
Baran (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Bhawani (Raj.)	Arrival	500	400	100
	Offtake	500	400	100



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+13.00	4743	4790	4741	4768
Jun-18	+3.00	4810	4863	4810	4827
July-18	-4	4911	4930	4890	4902

Contract	Volume	Change	OI	Change
May-18	2,980	-2,700	4,850	-1,520
Jun-18	6,170	-680	30,520	1,920
July-18	270	-380	1,470	120

Spread	May-18	Jun-18	July-18
Basis	-168		
May-18		59	
Jun-18			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.2018	10.5.2018	10.5.2018	7.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramgan	20	40	60	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-May-18	11-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2018	11.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2018	11.5.2018
Dry Chillies			Byadgi		--	16500
			Guntur		--	9450
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					12.5.2018	11.5.2018
	Gundlupet	Chamarajanagar	Local	Average	--	8500
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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