

RED CHILLI

Fundamentals:

- Chilli spot market closed on Tuesday due to Amavashya.
- ***Guntur spot market reported closed from 11th May for one month due to summer vacation.***
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	15-May-18		14-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	8500	9500	-
	Wonder Hot	Closed	Closed	9500	10500	-
	341	Closed	Closed	9700	10700	-
	DenvorDelux	Closed	Closed	9700	10700	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	6500	-
Bedia(M.P.)	No. 12	Closed	Closed	NA	NA	-
	Indu 2070	Closed	Closed	11000	11000	
	Mico (Teja)	Closed	Closed	11200	11200	
	Jhankar	Closed	Closed	NA	NA	-
	Ganesh	Closed	Closed	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	7500	9000	-
Byadgi(Karnataka)	Dabbi	15400	15400	15400	15400	-
	Guntur	7989	7989	7989	7989	-
	Kaddi	12090	12090	12090	12090	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	14-May-18		12-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	Closed		6000		-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	12000	-
Byadgi(Karnataka)	Arrivals	NA	1530	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.2018	14.5.2018	14.5.2018	14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Tuesday. Mostly market closed due to Amavashya.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-18	14-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7500	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	8050	-
	Round	Closed	8050	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	8000	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	12200	-
	Rajpuri Medium	Closed	8300	-
	DesiKadappa	Closed	7400	-
Basmat (Maharashtra)	Sellem Powder	Closed	6600	-
	Mini sellem	Closed	7100	-
	Super Sellem	Closed	7600	-
	Gattah Powder	Closed	7400	-
	Gattah Premium	Closed	6600	-
Duggirala (Andhra Pradesh)	Bulb	6600	6750	-150
	Bilty	7194	7358	-164
	Finger	6600	6750	-150
	Bilty	7194	7358	-164
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-May-18	14-May-18	Change

Nizamabad (Telangana)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	6000	-
Basmat (Maharashtra)	Arrival*	Closed	3500	-
Duggirala (Andhra Pradesh)	Arrival*	10000	17000	-7000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+50.00	7190	7250	7134	7250
Jun-18	+72.00	7290	7424	7210	7362
July-18	+76.00	7368	7500	7290	7444

Contract	Volume	Change	OI	Change
May-18	80	-510	170	-60
Jun-18	6,785	760	15,555	-2,575
July-18	2,670	1,245	5,700	335

Spread	May-18	Jun-18	July-18
Basis	--		
May-18		112	
Jun-18			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.2018	14.5.2018	14.5.2018	14.5.2018
Sangli	139	0	139	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Tuesday.
- Continued supply put cap on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-18	14-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36000	35900	100
	Garbled	38000	37900	100
Chikmagalur(Kar.)	Ungarbled	34000	35000	-1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-May-18	14-May-18	Change
Kochi(Ker.)	Arrivals	32	30	2
	Off-take	32	30	2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/5/2018	-	3600	3406	-	-	-
14/5/2018	-	-	3600	3406	2700	3000
11/5/2018	-	-	3650	3414	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.2018	14.5.2018	14.5.2018	14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady sentiments witnessed in Cumin seed spot market on Tuesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-18	14-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15300	15300	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch
Rajkot (Guj.)	Local	14750	14600	150
Patan (Guj.)	Local	14725	14700	25
Dhrol (Guj.)	Local	13600	13775	-175
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	14500	500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-May-18	14-May-18	Change
Unjha(Guj.)	Arrival	15000	18000	-3000
	Off-take	15000	18000	-3000
Rajkot(Guj.)	Arrival*	650	900	-250
Patan(Guj.)	Arrival*	121	72	49
Dhrol(Guj.)	Arrival*	52	13	39
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	900	1200	-300
MertaCity(Nagaur)(Raj.)	Arrival	3500	3500	Unch
Nagaur(Raj.)	Arrival	1500	2000	-500
AnandpurKalu(Raj.)	Arrival	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-5.00	16400.00	16400.00	16300.00	16395.00
Jun-18	+30.00	16030.00	16130.00	15955.00	16100.00
July-18	+55.00	16025.00	16190.00	16025.00	16175.00

Contract	Volume	Change	OI	Change
May-18	111	-117	1,443	0
Jun-18	1,185	-687	5,220	66
July-18	354	-345	1,371	126

Spread	May-18	Jun-18	July-18
Basis	-1095		
May-18		-295	
Jun-18			75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.5.2018	In-Process 14.5.2018	Total 14.5.2018	FED 14.5.2018
Jodhpur	42	0	42	42
Unjha	526	54	580	526

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-May-18	14-May-18	Change
Kochi Benchmark market	Max price	1244	1020	224
	Avg. Price	824	763	61
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-May-18	14-May-18	Change
Kochi	Arrivals	88824	19917	68907
	Off-take	82912	15983	66929
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-May-18	14-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-18	+15.00	970.00	970.00	970.00	970.00
Jun-18	-5.10	910.00	911.90	905.50	907.00
July-18	+8.90	899.90	899.90	899.90	899.90

Contract	Volume	Change	OI	Change
May-18	16	10	68	-14
Jun-18	7	0	219	1
July-18	1	-4	55	1

Spread	May-18	Jun-18	July-18
Basis	-146.00		
May-18		-63.00	
Jun-18			-7.10

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.5.2018	14.5.2018	14.5.2018	14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year support the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-May-18	14-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4700	-
	Scooter	Closed	5100	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4600	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	Closed	4300	-
	Badami	Closed	4200	-
	Scooter	Closed	4500	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-May-18	14-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	2200	-
	Offtake	Closed	2200	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Bhawani (Raj.)	Arrival	Closed	700	-
	Offtake	Closed	700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-9	4750	4775	4740	4750
Jun-18	+27.00	4810	4837	4790	4818
July-18	+14.00	4879	4891	4850	4877

Spread	May-18	Jun-18	July-18
Basis	-150		
May-18		68	
Jun-18			59

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	720	-120	1,470	-530
Jun-18	4,210	-1,220	32,070	980
July-18	530	-890	2,110	240

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.2018	14.5.2018	14.5.2018	14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-May-18	14-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2018	14.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	34000
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	33251
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2018	14.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.2018	14.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5800
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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