

REDCHILLI**Fundamentals:**

- Chilli spot market quoted steady on Wednesday.
- **Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	16-May-18		15-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	
	Mico (Teja)	11200	11200	11200	11200	
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	6800	9500	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	15400	15400	15400	15400	Unch
	Guntur	7989	7989	7989	7989	Unch
	Kaddi	12090	12090	12090	12090	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	16-May-18		15-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	Closed		Closed		-



17 May, 2018

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	14000	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.2018	15.5.2018	15.5.2018	14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Overall sentiment witnessed in Turmeric spot market on Wednesday.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-18	15-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8400	Closed	-
	Gattah	8000	Closed	-
	Sellem	8800	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	12200	Closed	-
	Rajpuri Medium	8300	Closed	-
	DesiKadappa	7400	Closed	-
Basmat (Maharashtra)	Sellem Powder	6600	Closed	-
	Mini sellem	7100	Closed	-
	Super Sellem	7600	Closed	-
	Gattah Powder	7400	Closed	-
	Gattah Premium	6600	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6600	6600	Unch
	Bilty	7194	7194	Unch
	Finger	6600	6600	Unch
	Bilty	7194	7194	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	16-May-18	15-May-18	Change
Nizamabad (Telangana)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-

Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	9000	Closed	-
Basmat (Maharashtra)	Arrival*	2500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	5000	10000	-5000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+98.00	7250	7346	7298	7300
Jun-18	+10.00	7400	7450	7340	7392.00
July-18	-24	7436	7526	7428	7450.00

Contract	Volume	Change	OI	Change
May-18	55	-25	140	-30
Jun-18	3,830	-2,955	15,420	-135
July-18	675	-1,995	5,860	160

Spread	May-18	Jun-18	July-18
Basis	500		
May-18		92	
Jun-18			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.2018	15.5.2018	15.5.2018	14.5.2018
Sangli	189	0	189	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER
Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

17 May, 2018

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-18	15-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36000	36000	Unch
	Garbled	38000	38000	Unch
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-May-18	15-May-18	Change
Kochi(Ker.)	Arrivals	18	32	-14
	Off-take	18	32	-14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/5/2018	-	3600	3406	2700	3000	-
15/5/2018	-	3600	3406	-	-	-
14/5/2018	-	-	3600	3406	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18					
Feb-18					
Mar-18					

Contract	Volume	Change	OI	Change
Jan-18				
Feb-18				
Mar-18				

Spread	Jan-18	Feb-18	Mar-18
Basis			
Jan-18			
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.5.2018	In-Process 15.5.2018	Total 15.5.2018	FED 14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in Cumin seed spot market on Wednesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-18	15-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch

Rajkot (Guj.)	Local	14750	14750	Unch
Patan (Guj.)	Local	14665	14725	-60
Dhrol (Guj.)	Local	13700	13600	100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15500	15000	500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	14800	15000	-200
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-May-18	15-May-18	Change
Unjha(Guj.)	Arrival	17000	15000	2000
	Off-take	17000	15000	2000
Rajkot(Guj.)	Arrival*	720	650	70
Patan(Guj.)	Arrival*	122	121	1
Dhrol(Guj.)	Arrival*	29	52	-23
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	900	100
Merta City(Nagaur)(Raj.)	Arrival	4000	3500	500
Nagaur(Raj.)	Arrival	2000	1500	500
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-90.00	16300.00	16395.00	16275.00	16300.00
Jun-18	-30.00	16105.00	16130.00	15960.00	16070.00
July-18	-40.00	16060.00	16180.00	16060.00	16100.00

Contract	Volume	Change	OI	Change
May-18	231	120	1,320	-123
Jun-18	2,079	894	5,304	84
July-18	720	366	1,488	117

Spread	May-18	Jun-18	July-18
Basis	-700		
May-18		-230	
Jun-18			30

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.2018	15.5.2018	15.5.2018	14.5.2018
Jodhpur	42	421	63	42
Unjha	526	291	817	526

(Quantity in MT)

CARDAMOM
Fundamentals

- Steady to range bound sentiment witnessed in Cardamom market on Wednesday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-May-18	15-May-18	Change
Vandanmettu Benchmark market	Max price	1224	1244	-20
	Avg. Price	841	824	17
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-May-18	15-May-18	Change
Vandanmettu	Arrivals	52323	88824	-36501
	Off-take	42350	82912	-40562
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-May-18	15-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+15.00	970.00	970.00	970.00	970.00
Jun-18	-14.60	905.00	905.00	885.20	893.10
July-18	-19.90	885.10	889.90	880.00	880.00

Contract	Volume	Change	OI	Change
May-18	14	-2	68	0
Jun-18	48	41	243	24
July-18	12	11	63	8

Spread	May-18	Jun-18	July-18
Basis	-129.00		
May-18		-76.90	
Jun-18			-13.10

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.5.2018	15.5.2018	15.5.2018	14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-May-18	15-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4300	Closed	-
	Eagle	4700	Closed	-
	Scooter	5100	Closed	-
Neemuch (M.P.)	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4700	4700	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5700	5700	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	Closed	-
	Badami	4200	Closed	-
	Scooter	4500	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-May-18	15-May-18	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	1800	Closed	-
	Offtake	1800	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Bhawani (Raj.)	Arrival	400	Closed	-

	Offtake	400	Closed	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	May-18	Jun-18	July-18
May-18	+38.00	4723	4834	4722	4798.00	Basis	-198		
Jun-18	+48.00	4800	4895	4790	4872	May-18		74	
July-18	+78.00	4865	4959	4865	4953.00	Jun-18			81

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	1,610	890	1,470	0
Jun-18	15,130	10,920	31,370	-700
July-18	6,530	6,000	2,620	510

NCDX- STOCK POSITION

Stocks	Demat 15.5.2018	In-Process 15.5.2018	Total 15.5.2018	FED 14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-May-18	15-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2018	15.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			34000	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2018	15.5.2018
Dry Chillies			Byadgi		--	--
			Guntur		9450	9450
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



17 May, 2018

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.2018	15.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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