

18 May, 2018

**RED CHILLI****Fundamentals:**

- Chilli spot market quoted mixed on Thursday.
- ***Guntur spot market reported closed from 11th May for one month due to summer vacation.***
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	17-May-18		16-May-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	8500	9500	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	9500	10500	Closed	Closed	-
	Wonder Hot	9500	10500	Closed	Closed	-
	341	9700	10700	Closed	Closed	-
	DenvorDelux	9700	10700	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	6500	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	
	Mico (Teja)	11200	11200	11200	11200	
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
<b>New Delhi</b>	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	NA	NA	NA	NA	-
	Teja (Non cold storage)	9500	9500	9500	9500	Unch
<b>Byadgi(Karnataka)</b>	Dabbi	13109	13109	15400	15400	-2291
	Guntur	8109	8109	7989	7989	120
	Kaddi	11089	11089	12090	12090	-1001
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	16-May-18		15-May-18		Change
<b>Guntur (A.P.)</b>	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
<b>Warangal (Telangana)</b>	Arrivals	7000		Closed		-



Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	17000	14000	-3000
Byadgi(Karnataka)	Arrivals	1750	NA	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 16.5.2018	In-Process 16.5.2018	Total 16.5.2018	FED 14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Overall steady to weak witnessed in Turmeric spot market on Thursday.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-18	16-May-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8700	8600	100
	Gattah (unpolished)	7400	7500	-100
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	8050	Closed	-
	Round	8050	Closed	-
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	7779	7779	Unch
	Finger	8199	8199	Unch
Salem (Tamil Nadu)	Bulb	7600	7650	-50
	Finger	9100	9150	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	11600	12200	-600
	Rajpuri Medium	7700	8300	-600
	DesiKadappa	6800	7400	-600
Basmat (Maharashtra)	Sellem Powder	6400	6600	-200
	Mini sellem	6900	7100	-200
	Super Sellem	7400	7600	-200
	Gattah Powder	7200	7400	-200
	Gattah Premium	6400	6600	-200
Duggirala (Andhra Pradesh)	Bulb	6600	6600	Unch
	Bilty	7194	7194	Unch
	Finger	6600	6600	Unch
	Bilty	7194	7194	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	6200	6200	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-May-18	16-May-18	Change
Nizamabad (Telangana)	Arrival	4000	4000	Unch

	Off-take	4000	4000	Unch
Warangal (Telangana)	Arrival	5000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	6000	9000	-3000
Basmat (Maharashtra)	Arrival*	7500	2500	5000
Duggirala (Andhra Pradesh)	Arrival*	5000	5000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-146	7300	7162	7162	7162.00
Jun-18	-132	7420	7420	7222	7236.00
July-18	-138	7412	7422	7298	7314.00

Contract	Volume	Change	OI	Change
May-18	20	-35	85	-55
Jun-18	5,165	1,335	15,610	190
July-18	1,965	1,290	6,535	675

Spread	May-18	Jun-18	July-18
Basis	638		
May-18		74	
Jun-18			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.5.2018	16.5.2018	16.5.2018	14.5.2018
Sangli	169	0	169	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Thursday.
- Continued supply put cap on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-18	16-May-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	36100	36000	100
	Garbled	38100	38000	100
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-May-18	16-May-18	Change
Kochi(Ker.)	Arrivals	10	18	-8
	Off-take	10	18	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/5/2018	-	3600	3406	2700	3000	-
15/5/2018	-	3600	3406	-	-	-
14/5/2018	-	-	3600	3406	2700	3000

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18					
Feb-18					
Mar-18					

Contract	Volume	Change	OI	Change
Jan-18				
Feb-18				
Mar-18				

Spread	Jan-18	Feb-18	Mar-18
Basis			
Jan-18			
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 16.5.2018	In-Process 16.5.2018	Total 16.5.2018	FED 14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Overall steady to firm sentiments witnessed in Cumin seed spot market on Thursday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-18	16-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch
Rajkot (Guj.)	Local	14700	14750	-50
Patan (Guj.)	Local	14725	14665	60
Dhrol (Guj.)	Local	13900	13700	200
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	14800	14800	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-May-18	16-May-18	Change
Unjha(Guj.)	Arrival	17000	17000	Unch
	Off-take	17000	17000	Unch
Rajkot(Guj.)	Arrival*	600	720	-120
Patan(Guj.)	Arrival*	83	122	-39
Dhrol(Guj.)	Arrival*	22	29	-7
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1000	Unch
Merta City(Nagaur)(Raj.)	Arrival	4000	4000	Unch
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	+40.00	16300.00	16425.00	16300.00	16340.00
Jun-18	-95.00	16090.00	16240.00	15900.00	15985.00
July-18	-90.00	16160.00	16250.00	15955.00	16030.00

Contract	Volume	Change	OI	Change
May-18	219	-12	1,188	-132
Jun-18	2,955	876	5,220	-84
July-18	822	102	1,692	204

Spread	May-18	Jun-18	July-18
Basis	-740		
May-18		-355	
Jun-18			45

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.5.2018	In-Process 16.5.2018	Total 16.5.2018	FED 14.5.2018
Jodhpur	42	30	72	42

### CARDAMOM

#### Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Thursday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-May-18	16-May-18	Change
Kumily Benchmark market	Max price	1228	1224	4
	Avg. Price	801	841	-40
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-May-18	16-May-18	Change
Kumily	Arrivals	56914	52323	4591
	Off-take	55612	42350	13263
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-May-18	16-May-18	Change
Singtam,Sikkim	Badadana	550	NA	-
Singtam	Chotadana	513	NA	-
Gangtok,Sikkim	Badadana	550	NA	-
Gangtok	Chotadana	488	NA	-
Siliguri, West Bengal	Badadana	700	NA	-
Siliguri	Chotadana	538	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-1.00	902.90	905.00	893.20	893.20
July-18	-5.10	890.00	890.00	880.00	880.00
Aug-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-18	32	-	246	-
July-18	10	-	64	-
Aug-18	-	-	-	-

Spread	Jun-18	July-18	Aug-18
Basis	-92.20		
Jun-18		-13.20	
July-18			-

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock 16.5.2018	Demat stock 16.5.2018	Valid Total Stocks 16.5.2018	FED 14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander market on Thursday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-May-18	16-May-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	4300	4300	Unch
	Eagle	4700	4700	Unch
	Scooter	5100	5100	Unch
<b>Neemuch (M.P.)</b>	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	5000	-
	Eagle(Split)	Closed	5000	-
	Badami	Closed	4700	-
	Badami(Split)	Closed	4800	-
	Scooter	Closed	5700	-
<b>Baran (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
<b>Bhawani (Raj.)</b>	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-May-18	16-May-18	Change
<b>Kota (Raj.)</b>	Arrival	3000	2500	500
	Offtake	3000	2500	500
<b>Guna (M.P.)</b>	Arrival	1800	1800	Unch
	Offtake	1800	1800	Unch
<b>Neemuch (M.P.)</b>	Arrival	800	800	Unch
	Offtake	800	800	Unch
<b>Ramganj (Raj.)</b>	Arrival	Closed	7000	-
	Offtake	Closed	7000	-
<b>Baran (Raj.)</b>	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
<b>Bhawani (Raj.)</b>	Arrival	300	400	-100
	Offtake	300	400	-100



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-18	+17.00	4798	4850	4726	4825.00
Jun-18	-27	4866	4914	4848	4853.00
July-18	-30	4926	4973	4915	4918.00

Spread	May-18	Jun-18	July-18
Basis	-225		
May-18		28	
Jun-18			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	1,040	-570	510	-960
Jun-18	4,040	-11,090	31,350	-20
July-18	550	-5,980	2,680	60

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.5.2018	16.5.2018	16.5.2018	14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-May-18	16-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2018	16.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	34000
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2018	16.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.5.2018	16.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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