

REDCHILLI**Fundamentals:**

- Chilli spot market quoted steady on Friday.
- ***Guntur spot market reported closed from 11th May for one month due to summer vacation.***
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	18-May-18		17-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	9500	10500	9500	10500	Unch
	Wonder Hot	9500	10500	9500	10500	Unch
	341	9700	10700	9700	10700	Unch
	DenvorDelux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	6500	4000	6500	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	NA	NA	-
	Teja (Non cold storage)	NR	NR	9500	9500	-
Byadgi(Karnataka)	Dabbi	13109	13109	13109	13109	Unch
	Guntur	8109	8109	8109	8109	Unch
	Kaddi	11089	11089	11089	11089	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	18-May-18		17-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	2000		7000		-5000



Khammam (Telangana)	Arrivals (Cold storage) *	NR	NA	-
	Arrivals (Non cold storage) *	NR	17000	-
Byadgi(Karnataka)	Arrivals	NA	1750	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.2018	In-Process 17.5.2018	Total 17.5.2018	FED 14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiments witnessed in Turmeric spot market on Friday.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop traded and arrivals will continue till May end. However, from Basmat and Hingoli regions (late sowing zone) around 45 – 50% new crop traded.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-18	17-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	8050	8050	Unch
	Round	8050	8050	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	8069	7779	290
	Finger	8389	8199	190
Salem (Tamil Nadu)	Bulb	7600	7600	Unch
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	11500	11600	-100
	Rajpuri Medium	7600	7700	-100
	DesiKadappa	6700	6800	-100
Basmat (Maharashtra)	Sellem Powder	6400	6400	Unch
	Mini sellem	6900	6900	Unch
	Super Sellem	7400	7400	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	6400	6400	Unch
Duggirala (Andhra Pradesh)	Bulb	6600	6600	Unch
	Bilty	7194	7194	Unch
	Finger	6600	6600	Unch
	Bilty	7194	7194	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	6200	800
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				



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Centre	Parameter	18-May-18	17-May-18	Change
Nizamabad (Telangana)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Warangal (Telangana)	Arrival	3000	5000	-2000
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	196	NR	-
Sangli (Maharashtra)	Arrival#	3800	6000	-2200
Basmat (Maharashtra)	Arrival*	7500	7500	Unch
Duggirala (Andhra Pradesh)	Arrival*	5000	5000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+140.00	7162	7302	7302	7302.00
Jun-18	+6.00	7250	7316	7170	7238.00
July-18	+4.00	7340	7390	7254	7320.00

Contract	Volume	Change	OI	Change
May-18	30	10	20	-65
Jun-18	5,590	425	15,115	-495
July-18	3,060	1,095	6,775	240

Spread	May-18	Jun-18	July-18
Basis	498		
May-18		-64	
Jun-18			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.2018	17.5.2018	17.5.2018	14.5.2018
Sangli	0	268	268	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Friday.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-18	17-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled		36100	
	Garbled		38100	
Chikmagalur(Kar.)	Ungarbled	35000	34000	1000
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-May-18	17-May-18	Change
Kochi(Ker.)	Arrivals		10	
	Off-take		10	

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/5/2018	-	3600	3406	2700	3000	-
15/5/2018	-	3600	3406	-	-	-
14/5/2018	-	-	3600	3406	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18					
Feb-18					
Mar-18					

Contract	Volume	Change	OI	Change
Jan-18				
Feb-18				
Mar-18				

Spread	Jan-18	Feb-18	Mar-18
Basis			
Jan-18			
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.2018	In-Process 17.5.2018	Total 17.5.2018	FED 14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Friday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-18	17-May-18	Change
Unjha (Guj.) Benchmark market	Local	14300	14300	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15950	15950	Unch
	2% Singapore	15700	15700	Unch
	1 % European	16450	16450	Unch
	2% European	16200	16200	Unch
Rajkot (Guj.)	Local	14550	14700	-150
Patan (Guj.)	Local	14375	14725	-350
Dhrol (Guj.)	Local	NR	13900	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15500	-500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	14800	14800	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-May-18	17-May-18	Change
Unjha(Guj.)	Arrival	15000	17000	-2000
	Off-take	15000	17000	-2000
Rajkot(Guj.)	Arrival*	620	600	20
Patan(Guj.)	Arrival*	56	83	-27
Dhrol(Guj.)	Arrival*	NR	22	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	1000	-200
MertaCity(Nagaur)(Raj.)	Arrival	3000	4000	-1000
Nagaur(Raj.)	Arrival	2000	2000	Unch
AnandpurKalu(Raj.)	Arrival	150	100	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-635.00	16325.00	16335.00	15715.00	15715.00
Jun-18	-255.00	16045.00	16060.00	15705.00	15765.00
July-18	-255.00	16105.00	16105.00	15745.00	15790.00

Contract	Volume	Change	OI	Change
May-18	1,029	810	1,023	-165
Jun-18	2,778	-177	5,373	153
July-18	423	-399	1,686	-6

Spread	May-18	Jun-18	July-18
Basis	-115		
May-18		50	
Jun-18			25

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.2018	In-Process 17.5.2018	Total 17.5.2018	FED 14.5.2018
Jodhpur	72	12	84	42

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Friday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-May-18	17-May-18	Change
Kumily Benchmark market	Max price	NA	1228	-
	Avg. Price	NA	801	-
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-May-18	17-May-18	Change
Kumily	Arrivals	NA	56914	-
	Off-take	NA	55612	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-May-18	17-May-18	Change
Singtam,Sikkim	Badadana	NA	550	-
Singtam	Chotadana	NA	513	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	488	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	538	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+35.80	895.00	931.60	895.00	931.60
July-18	+21.00	895.00	904.00	890.00	902.00
Aug-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-18	104	72	219	-27
July-18	21	11	79	15
Aug-18	-	-	-	-

Spread	Jun-18	July-18	Aug-18
Basis	-		
Jun-18		-	
July-18			-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.5.2018	17.5.2018	17.5.2018	14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-May-18	17-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4400	4700	-300
	Scooter	5100	5100	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5000	Closed	-
	Eagle(Split)	5000	Closed	-
	Badami	4700	Closed	-
	Badami(Split)	4800	Closed	-
	Scooter	5700	Closed	-
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-May-18	17-May-18	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	5000	1800	3200
	Offtake	5000	1800	3200
Neemuch (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Ramganj (Raj.)	Arrival	8000	Closed	-
	Offtake	8000	Closed	-
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-74	4821	4821	4700	4710.00
Jun-18	-92	4880	4893	4750	4774.00
July-18	-99	4950	4952	4818	4844.00

Spread	May-18	Jun-18	July-18
Basis	-110		
May-18		64	
Jun-18			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	1,200	160	640	130
Jun-18	9,760	5,720	31,710	360
July-18	2,390	1,840	3,400	720

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.2018	17.5.2018	17.5.2018	14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-May-18	17-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2018	17.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	34000
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2018	17.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local		9250	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



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Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.5.2018	17.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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