

21 May, 2018

REDCHILLI**Fundamentals:**

- Chilli spot market quoted steady on Saturday.
- **Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	19-May-18		18-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	9500	10500	-
	Wonder Hot	Closed	Closed	9500	10500	-
	341	Closed	Closed	9700	10700	-
	DenvorDelux	Closed	Closed	9700	10700	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	6500	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	NR	NR	-
	Teja (Non cold storage)	NR	NR	NR	NR	-
Byadgi(Karnataka)	Dabbi	13109	13109	13109	13109	Unch
	Guntur	8109	8109	8109	8109	Unch
	Kaddi	11089	11089	11089	11089	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	19-May-18		18-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	Closed		2000		-



Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

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TURMERIC**Fundamentals:**

- Overall steady sentiments witnessed in Turmeric spot market on Saturday.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop traded and arrivals will continue till May end. However, from Basmat and Hingoli regions (late sowing zone) around 45 – 50% new crop traded.
- In Nizamabad indicative market, arrivals reported around 3,000 to 4,000 bags (70 kgs each) per day as compared to last week 6,000 to 7,000 bags, as most new crop has been traded already. ***Till date, around 75 – 80% new crop arrivals traded and arrivals will likely continue till May.***
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-18	18-May-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	8050	-
	Round	Closed	8050	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	8000	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	8069	-
	Finger	NR	8389	-
Salem (Tamil Nadu)	Bulb	NR	7600	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	11600	11500	100
	Rajpuri Medium	7500	7600	-100
	DesiKadappa	6700	6700	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	6400	-
	Mini sellem	Closed	6900	-
	Super Sellem	Closed	7400	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	6400	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6600	-
	Bilty	Closed	7194	-
	Finger	Closed	6600	-
	Bilty	Closed	7194	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5500	5500	Unch
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

Centre	Parameter	19-May-18	18-May-18	Change
Nizamabad (Telangana)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	196	-
Sangli (Maharashtra)	Arrival#	4000	3800	200
Basmat (Maharashtra)	Arrival*	Closed	7500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	5000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	+140.00	7162	7302	7302	7302.00
Jun-18	+6.00	7250	7316	7170	7238.00
July-18	+4.00	7340	7390	7254	7320.00

Contract	Volume	Change	OI	Change
May-18	30	10	20	-65
Jun-18	5,590	425	15,115	-495
July-18	3,060	1,095	6,775	240

Spread	May-18	Jun-18	July-18
Basis	498		
May-18		-64	
Jun-18			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Sangli	0	129	129	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER
Fundamentals:

- Steady sentiment witnessed in pepper market on Saturday.
- Continued supply put cap on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	19-May-18	18-May-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	36200	-
	Garbled	Closed	38200	-
Chikmagalur(Kar.)	Ungarbled	Closed	35000	-

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New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	19-May-18	18-May-18	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/5/2018	-	-	3600	3406	2700	3000
17/5/2018	-	-	3600	3406	-	-
16/5/2018	-	3600	3406	2700	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18					
Feb-18					
Mar-18					

Contract	Volume	Change	OI	Change
Jan-18				
Feb-18				
Mar-18				

Spread	Jan-18	Feb-18	Mar-18
Basis			
Jan-18			
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiments witnessed in Cumin seed spot market on Saturday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-18	18-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14300	-100
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	16500	17300	-800
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15950	-50
	2% Singapore	15650	15700	-50
	1 % European	16400	16450	-50
	2% European	16150	16200	-50
Rajkot (Guj.)	Local	14650	14550	100
Patan (Guj.)	Local	14555	14375	180
Dhrol (Guj.)	Local	13500	NR	-

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Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	14800	14800	Unch
AnandpurKalu(Raj.)	Local	14500	15000	-500
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-May-18	18-May-18	Change
Unjha(Guj.)	Arrival	15000	15000	Unch
	Off-take	15000	15000	Unch
Rajkot(Guj.)	Arrival*	410	620	-210
Patan(Guj.)	Arrival*	141	56	85
Dhrol(Guj.)	Arrival*	18	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	800	-300
Merta City(Nagaur)(Raj.)	Arrival	2500	3000	-500
Nagaur(Raj.)	Arrival	1500	2000	-500
AnandpurKalu(Raj.)	Arrival	150	150	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-635.00	16325.00	16335.00	15715.00	15715.00
Jun-18	-255.00	16045.00	16060.00	15705.00	15765.00
July-18	-255.00	16105.00	16105.00	15745.00	15790.00

Contract	Volume	Change	OI	Change
May-18	1,029	810	1,023	-165
Jun-18	2,778	-177	5,373	153
July-18	423	-399	1,686	-6

Spread	May-18	Jun-18	July-18
Basis	-115		
May-18		50	
Jun-18			25

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Jodhpur	84	12	96	42
Unjha	1340	175	1515	526

(Quantity in MT)

CARDAMOM
Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Saturday.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.
- Fifth round picking activity finished in growing regions. Due to rainfall in major growing regions in Kerala, Cardamom sixth picking activity likely to happen this year

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-May-18	18-May-18	Change
Vandanmettu Benchmark market	Max price	1182	1168	14
	Avg. Price	767	817	-50

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New Delhi	Medium	850	850	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	970	970	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-May-18	18-May-18	Change
Vandanmettu	Arrivals	59281	27209	32072
	Off-take	55763	24582	31181
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-May-18	18-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+35.80	895.00	931.60	895.00	931.60
July-18	+21.00	895.00	904.00	890.00	902.00
Aug-18	-	-	-	-	-

Spread	Jun-18	July-18	Aug-18
Basis	-		
Jun-18		-	
July-18			-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	104	72	219	-27
July-18	21	11	79	15
Aug-18	-	-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-May-18	18-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch

Guna (M.P.)	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Badami	4200	4200	Unch
	Eagle	4400	4400	Unch
	Scooter	5100	5100	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	5000	-50
	Eagle(Split)	4950	5000	-50
	Badami	4650	4700	-50
	Badami(Split)	4750	4800	-50
	Scooter	5650	5700	-50
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-May-18	18-May-18	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Neemuch (M.P.)	Arrival	700	1000	-300
	Offtake	700	1000	-300
Ramganj (Raj.)	Arrival	5000	8000	-3000
	Offtake	5000	8000	-3000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	200	300	-100
	Offtake	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-18	-74	4821	4821	4700	4710.00
Jun-18	-92	4880	4893	4750	4774.00
July-18	-99	4950	4952	4818	4844.00

Spread	May-18	Jun-18	July-18
Basis	-110		
May-18		64	
Jun-18			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-18	1,200	160	640	130
Jun-18	9,760	5,720	31,710	360
July-18	2,390	1,840	3,400	720

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.5.2018	18.5.2018	18.5.2018	14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramgani	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-May-18	18-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2018	18.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33700	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2018	18.5.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		9450	9450
			Local	Average	--	9250
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.2018	18.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available



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