

REDCHILLI

## Fundamentals:

- Overall Chilli spot market quoted steady to weak on Monday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	21-May-18		19-May-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	8300	9300	Closed	Closed	-
	Wonder Hot	9300	10300	Closed	Closed	-
	341	9500	10500	Closed	Closed	-
	DenvorDelux	9500	10500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3800	6300	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
<b>New Delhi</b>	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	6800	9500	Closed	Closed	-
<b>Byadgi(Karnataka)</b>	Dabbi	13800	13800	15400	15400	-1600
	Guntur	7869	7869	8219	8219	-350
	Kaddi	12009	12009	11689	11689	320
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	19-May-18		18-May-18		Change
<b>Guntur (A.P.)</b>	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
<b>Warangal (Telangana)</b>	Arrivals	3000		Closed		-



Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	13000	Closed	-
Byadgi(Karnataka)	Arrivals	3170	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 19.5.2018	In-Process 19.5.2018	Total 19.5.2018	FED 14.5.2018
Guntur	--	--	--	--

(Quantity in MT)

22 May, 2018

**TURMERIC****Fundamentals:**

- Steady to weak sentiments witnessed in Turmeric spot market on Monday.
- In Maharashtra's Sanglimandi till now around 75 – 80% new crop traded and arrivals will continue till May end. However, from Basmat and Hingoli regions (late sowing zone) around 45 – 50% new crop traded.
- In Nizamabad market, arrivals were reported around 4,000 bags (70 kgs each) per day as compared to last week's 4,200 bags, as most new crop has been traded already. Till date, around 90% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-May-18	19-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	8050	Closed	-
	Round	8050	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7900	Closed	-
	Sellem	8700	Closed	-
Coimbatore (Tamil Nadu)	Bulb	8069	NR	-
	Finger	8389	NR	-
Salem (Tamil Nadu)	Bulb	8150	NR	-
	Finger	9150	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	11600	11600	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	6700	6700	Unch
Basmat (Maharashtra)	Sellem Powder	6300	Closed	-
	Mini sellem	6800	Closed	-
	Super Sellem	7300	Closed	-
	Gattah Powder	7100	Closed	-
	Gattah Premium	6300	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6600	Closed	-
	Bilty	7194	Closed	-
	Finger	6600	Closed	-
	Bilty	7194	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5000	5500	-500
	Hybrid Variety-Double Polished	5500	6000	-500
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-May-18	19-May-18	Change

Nizamabad (Telangana)	Arrival	7000	Closed	-
	Off-take	7000	Closed	-
Warangal (Telangana)	Arrival	3000	Closed	-
Salem (Tamil Nadu)	Arrival*	99.1	NR	-
Erode (Tamil Nadu)	Arrival	3500	Closed	-
	Off-take	3500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	7000	4000	3000
Basmat (Maharashtra)	Arrival*	6000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	3000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-18	-24	7238	7272	7156	7220.00
July-18	-50	7320	7340	7240	7270.00
Aug-18	-74	7454	7430	7380	7380

Contract	Volume	Change	OI	Change
Jun-18	2,770	-2,820	14,855	-260
July-18	1,325	-1,735	6,945	170
Aug-18	230	230	150	150

Spread	Jun-18	July-18	Aug-18
Basis	580		
May-18		50	
Jun-18			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.5.2018	19.5.2018	19.5.2018	14.5.2018
Sangli	139	0	139	139
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

**BLACK PEPPER**
**Fundamentals:**

- Steady sentiment witnessed in pepper market in New Delhi on Monday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported; after slid down last week. However, in Indonesia the price of black pepper remained stable during the week.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-May-18	19-May-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	36500	Closed	-
	Garbled	38500	Closed	-
Chikmagalur(Kar.)	Ungarbled	35500	Closed	-
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	21-May-18	19-May-18	Change
Kochi(Ker.)	Arrivals	12	Closed	-
	Off-take	12	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21/5/2018	-	-	3550	3384	-	-
18/5/2018	-	-	3600	3406	2700	3000
17/5/2018	-	-	3600	3406	-	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.2018	19.5.2018	19.5.2018	14.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

## Fundamentals:

- Mixed sentiments witnessed in Cumin seed spot market on Monday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-May-18	19-May-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	14200	14200	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	16500	16500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch

	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14775	14650	125
Patan (Guj.)	Local	14450	14555	-105
Dhrol (Guj.)	Local	14050	13500	550
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	16500	17000	-500
Nagaur (Raj.)	Local	15500	14800	700
AnandpurKalu(Raj.)	Local	15000	14500	500
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-May-18	19-May-18	Change
Unjha(Guj.)	Arrival	14000	15000	-1000
	Off-take	14000	15000	-1000
Rajkot(Guj.)	Arrival*	560	410	150
Patan(Guj.)	Arrival*	84	141	-57
Dhrol(Guj.)	Arrival*	27	18	9
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	500	700
MertaCity(Nagaur)(Raj.)	Arrival	1500	2500	-1000
Nagaur(Raj.)	Arrival	1500	1500	Unch
AnandpurKalu(Raj.)	Arrival	150	150	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-18	-25.00	15765.00	15870.00	15675.00	15730.00
July-18	+35.00	15790.00	15890.00	15700.00	15835.00
Aug-18					

Contract	Volume	Change	OI	Change
Jun-18	1,959	-819	5,145	-228
July-18	858	435	1,911	225
Aug-18				

Spread	Jun-18	July-18	Aug-18
Basis	-130		
May-18		105	
Jun-18			

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.5.2018	19.5.2018	19.5.2018	14.5.2018
Jodhpur	96	9	105	42
Unjha	1718	42	1760	526

(Quantity in MT)

**CARDAMOM**
**Fundamentals**

- Steady to weak sentiment witnessed in Cardamom market of New Delhi market on Monday.
- As sixth round picking has finished; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-May-18	19-May-18	Change
Santhanpara Benchmark market	Max price	1044	1182	-138
	Avg. Price	764	767	-3
New Delhi	Medium	825	850	-25
	6.5 (Bold)	850	880	-30
	7 (Bold)	950	970	-20
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-May-18	19-May-18	Change
Santhanpara	Arrivals	17575	59281	-41706
	Off-take	13501	55763	-42263
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-May-18	19-May-18	Change
Singtam,Sikkim	Badadana	538	NA	-
Singtam	Chotadana	450	NA	-
Gangtok,Sikkim	Badadana	550	NA	-
Gangtok	Chotadana	488	NA	-
Siliguri, West Bengal	Badadana	690	NA	-
Siliguri	Chotadana	528	NA	-

## MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-15.10	925.00	925.00	915.10	916.00
July-18	-12.50	889.00	894.90	889.00	889.00
Aug-18					

Contract	Volume	Change	OI	Change
Jun-18	65	44	234	155
July-18	5	5	82	82
Aug-18				

Spread	Jun-18	July-18	Aug-18
Basis	-152.00		
Jun-18		-27.00	
July-18			

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.5.2018	19.5.2018	19.5.2018	14.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- Overall steady sentiment witnessed in Coriander market on Monday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels.As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-May-18	19-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4400	100
	Scooter	4800	5100	-300
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4650	4650	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5650	5650	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-May-18	19-May-18	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	800	700	100
	Offtake	800	700	100
Ramganj (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	4000	2500	1500



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	<b>Offtake</b>	4000	2500	<b>1500</b>
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	500	200	<b>300</b>
	<b>Offtake</b>	500	200	<b>300</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-88	4774	4784	4646	4693	Basis	-93		
July-18	-88	4844	4805	4718	4755	May-18		62	
Aug-18	-170	5020	5020	4850	4850.00	Jun-18			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	7,110	-2,650	31,840	130
July-18	2,720	330	4,850	1,450
Aug-18				

**NCDX- STOCK POSITION**

Stocks	Demat 19.5.2018	In-Process 19.5.2018	Total 19.5.2018	FED 14.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota				20
Ramganj				20

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-May-18	19-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2018	19.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			33000	--
	Gonikoppal	Kodagu			--	33700
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2018	19.5.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		16250	--
			Guntur	Average	9900	9450
			Local		--	--
			Mankattu		11000	--



Karkala	Udupi	Byadgi	--	--
Mangalore	Dakshina Kannada	Other	--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.2018	19.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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