

REDCHILLI

Fundamentals:

- Chilli spot market quoted steady on Tuesday.
- **Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	22-May-18		21-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	8300	9300	8300	9300	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3800	6300	3800	6300	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6800	9500	-
Byadgi(Karnataka)	Dabbi	13800	13800	13800	13800	Unch
	Guntur	7869	7869	7869	7869	Unch
	Kaddi	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	22-May-18		21-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	3000		3000		Unch

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	13000	-
Byadgi(Karnataka)	Arrivals	NA	3170	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.5.2018	In-Process 21.5.2018	Total 21.5.2018	FED 21.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Tuesday.
- In Maharashtra's Sanglimandi till now around 75 – 80% new crop traded and arrivals will continue till May end. However, from Basmat and Hingoli regions (late sowing zone) around 45 – 50% new crop traded.
- In Nizamabad market, arrivals were reported around 4,000 bags (70 kgs each) per day as compared to last week's 4,200 bags, as most new crop has been traded already. Till date, around 90% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-18	21-May-18	Change
Nizamabad (Telangana)]Benchmark market	Nizam quality	7500	7800	-300
	Double polish finger	8400	8700	-300
	Gattah (unpolished)	7200	7400	-200
	Gattah (double polished)	8200	8400	-200
Warangal (Telangana)	Finger	8000	8050	-50
	Round	8000	8050	-50
Erode (Tamil Nadu)	Finger	8000	8300	-300
	Gattah	7500	7900	-400
	Sellem	8900	8700	200
Coimbatore (Tamil Nadu)	Bulb	8069	8069	Unch
	Finger	8389	8389	Unch
Salem (Tamil Nadu)	Bulb	8040	8150	-110
	Finger	9070	9150	-80
Sangli (Maharashtra)	Rajpuri/Selam Finger	11400	11600	-200
	Rajpuri Medium	7300	7500	-200
	DesiKadappa	6500	6700	-200

Basmat (Maharashtra)	Sellem Powder	7000	6300	700
	Mini sellem	7500	6800	700
	Super Sellem	8000	7300	700
	Gattah Powder	7200	7100	100
	Gattah Premium	7500	6300	1200
Duggirala (Andhra Pradesh)	Bulb	6700	6600	100
	Bilty	7303	7194	109
	Finger	6700	6600	100
	Bilty	7303	7194	109
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5500	5500	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	22-May-18	21-May-18	Change
Nizamabad (Telangana)	Arrival	4000	7000	-3000
	Off-take	4000	7000	-3000
Warangal (Telangana)	Arrival	3000	3000	Unch
Salem (Tamil Nadu)	Arrival*	50	99	-49.1
Erode (Tamil Nadu)	Arrival	2800	3500	-700
	Off-take	2800	3500	-700
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	6000	7000	-1000
Basmat (Maharashtra)	Arrival*	2500	6000	-3500
Duggirala (Andhra Pradesh)	Arrival*	12000	3000	9000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+92.00	7230	7300	7126	7300
July-18	+92.00	7318	7380	7202	7380
Aug-18	+38.00	7370	7478	7328	7450.00

Contract	Volume	Change	OI	Change
Jun-18	5,120	2,350	14,095	-760
July-18	3,985	2,660	7,680	735
Aug-18	1,730	1,500	905	755

Spread	Jun-18	July-18	Aug-18
Basis	200		
May-18		80	
Jun-18			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.2018	21.5.2018	21.5.2018	21.5.2018
Sangli				
Erode	--	--	--	--
Nizamabad				
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market in New Delhi on Tuesday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported; after slid down last week. However, in Indonesia the price of black pepper remained stable during the week.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-18	21-May-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36600	36500	100
	Garbled	38600	38500	100
Chikmagalur(Kar.)	Ungarbled	35500	35500	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	22-May-18	21-May-18	Change
Kochi (Ker.)	Arrivals	27	12	15
	Off-take	27	12	15

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22/5/2018	-	-	3600	3268	2700	3000
21/5/2018	-	-	3550	3384	-	-
18/5/2018	-	-	3600	3406	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.2018	21.5.2018	21.5.2018	21.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Tuesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-18	21-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14200	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	16500	16500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14650	14775	-125
Patan (Guj.)	Local	14385	14450	-65
Dhrol (Guj.)	Local	NR	14050	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-May-18	21-May-18	Change
Unjha (Guj.)	Arrival	14000	14000	Unch
	Off-take	14000	14000	Unch
Rajkot (Guj.)	Arrival*	400	560	-160
Patan (Guj.)	Arrival*	163	84	79
Dhrol (Guj.)	Arrival*	NR	27	-
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1500	1200	300
Merta City(Nagaur) (Raj.)	Arrival	3000	1500	1500
Nagaur (Raj.)	Arrival	1500	1500	Unch
AnandpurKalu (Raj.)	Arrival	100	150	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+75.00	15705.00	15805.00	15510.00	15785.00
July-18	+40.00	15845.00	15900.00	15615.00	15855.00
Aug-18	+30.00	15920.00	15950.00	15800.00	15950.00

Contract	Volume	Change	OI	Change
Jun-18	3,657	1,698	5,172	27
July-18	1,041	183	1,878	-33
Aug-18	18	18	3	3

Spread	Jun-18	July-18	Aug-18
Basis	-185		
May-18		70	
Jun-18			95

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.5.2018	In-Process 21.5.2018	Total 21.5.2018	FED 21.5.2018
Jodhpur				

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Tuesday.
- As sixth round picking has finished; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-May-18	21-May-18	Change
Kochi Benchmark market	Max price	1228	1044	184
	Avg. Price	857	764	93
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-May-18	21-May-18	Change
Kochi	Arrivals	81361	17575	63786
	Off-take	80925	13501	67424
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-May-18	21-May-18	Change
Singtam,Sikkim	Badadana	NA	538	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	488	-
Siliguri, West Bengal	Badadana	NA	690	-
Siliguri	Chotadana	NA	528	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+20.00	912.90	942.50	912.90	937.00
July-18	+9.10	879.10	905.00	879.10	900.00
Aug-18					

Contract	Volume	Change	OI	Change
Jun-18	86	21	204	-30
July-18	16	11	85	3
Aug-18				

Spread	Jun-18	July-18	Aug-18
Basis	-80.00		
Jun-18		-37.00	
July-18			

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.5.2018	21.5.2018	21.5.2018	21.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-May-18	21-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4600	-200
	Eagle(Split)	4400	4600	-200
	Badami	4100	4300	-200
	Badami(Split)	4100	4300	-200
Guna (M.P.)	Badami	4100	4200	-100
	Eagle	4400	4500	-100
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4600	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4650	4650	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5650	5650	Unch
Baran (Raj.)	Eagle	4200	4300	-100
	Badami	4000	4100	-100
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-May-18	21-May-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	700	800	-100
	Offtake	700	800	-100
Ramganj (Raj.)	Arrival	8000	7000	1000
	Offtake	8000	7000	1000
Baran (Raj.)	Arrival	2500	4000	-1500

	Offtake	2500	4000	-1500
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-78	4700	4723	4580	4615.00
July-18	-76	4740	4781	4646	4682
Aug-18	-102	4850	4800	4729	4748

Spread	Jun-18	July-18	Aug-18
Basis	-215		
May-18		67	
Jun-18			66

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	7,540	430	31,740	-100
July-18	3,030	310	5,680	830
Aug-18	250	250	170	120

Stocks	Demat	In-Process	Total	FED
	21.5.2018	21.5.2018	21.5.2018	21.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota				
Ramganj				

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-May-18	21-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2018	21.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	33000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.2018	21.5.2018

Dry Chilies			Byadgi		12109	16250
	Bangalore	Bangalore	Guntur		6219	9900
			Local		--	--
			Mankattu	Average	11000	11000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	22.5.2018	8000
	Bangalore	Bangalore	Turmeric Stick	Average	22.5.2018	10250

-- refers to Not Available

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