

REDCHILLI**Fundamentals:**

- Chilli spot market quoted steady on Wednesday.
- **Guntur spot market reported closed from 11th May for one month due to summer vacation.**
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market and arrivals will continue approximately till first week of May.
- In Warangal, around 92 – 95% new crop arrival has been traded and arrivals will continue approximately till first week of May.
- As on 04th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 292,500 to 315,500 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	23-May-18		22-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	8300	9300	-
	Wonder Hot	Closed	Closed	9300	10300	-
	341	Closed	Closed	9500	10500	-
	DenvorDelux	Closed	Closed	9500	10500	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3800	6300	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	6800	9500	-
Byadgi(Karnataka)	Dabbi	13800	13800	13800	13800	Unch
	Guntur	7869	7869	7869	7869	Unch
	Kaddi	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	23-May-18		22-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		-
	Off-take	Closed		Closed		-
Warangal (Telangana)	Arrivals	Closed		3000		-

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NA	-
	Arrivals (Non cold storage) *	Closed	13000	-
Byadgi(Karnataka)	Arrivals	NA	3170	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Wednesday.
- In Maharashtra's Sanglimandi till now around 75 – 80% new crop traded and arrivals will continue till May end. However, from Basmat and Hingoli regions (late sowing zone) around 45 – 50% new crop traded.
- In Nizamabad market, arrivals were reported around 4,000 bags (70 kgs each) per day as compared to last week's 4,200 bags, as most new crop has been traded already. Till date, around 90% new crop arrivals traded and arrivals will likely continue till May.
- Turmeric stocks reported lower current year in the spot market. Currently, in Nizamabad turmeric stocks (both old and new crop) were estimated around 3.5 lakh bags (1 bag = 70 kgs) as compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks reported around 24 - 26 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 40 lakh bags.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-18	22-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	Closed	8000	-
	Round	Closed	8000	-
Erode (Tamil Nadu)	Finger	8000	8000	Unch
	Gattah	7500	7500	Unch
	Sellem	8900	8900	Unch
Coimbatore (Tamil Nadu)	Bulb	8010	8069	-59
	Finger	8290	8389	-99
Salem (Tamil Nadu)	Bulb	8100	8040	60
	Finger	9170	9070	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	11400	11400	Unch
	Rajpuri Medium	7300	7300	Unch
	DesiKadappa	6500	6500	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7800	7303	497
	Finger	6800	6700	100
	Bilty	7412	7303	109
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5500	5500	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

Centre	Parameter	23-May-18	22-May-18	Change
Nizamabad (Telangana)	Arrival	2500	4000	-1500
	Off-take	2500	4000	-1500
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	124.6	50	74.6
Erode (Tamil Nadu)	Arrival	3000	2800	200
	Off-take	3000	2800	200
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	5000	6000	-1000
Basmat (Maharashtra)	Arrival*	2500	2500	Unch
Duggirala (Andhra Pradesh)	Arrival*	10000	12000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-32	7284	7360	7224	7248.00
July-18	-38	7370	7454	7316	7330.00
Aug-18	-38	7480	7518	7420	7424

Contract	Volume	Change	OI	Change
Jun-18	4,870	-250	13,425	-670
July-18	2,280	-1,705	8,275	595
Aug-18	975	-755	1,370	465

Spread	Jun-18	July-18	Aug-18
Basis	252		
May-18		82	
Jun-18			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Sangli	109	0	109	109
Erode	--	--	--	--
Nizamabad	30	20	50	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market in New Delhi on Wednesday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported; after slid down last week. However, in Indonesia the price of black pepper remained stable during the week.
- Continued supply put caped on prices. Higher production current year in India pressurized the prices. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first 4 months reaching 88,000 tons at \$ 311 million, up 15.5% in volume but down 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam likely to cut pepper area current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-18	22-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36600	36600	Unch
	Garbled	38700	38600	100
Chikmagalur(Kar.)	Ungarbled	35500	35500	Unch
New Delhi	Unpolished	41500	41500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-May-18	22-May-18	Change
Kochi(Ker.)	Arrivals	30	27	3
	Off-take	30	27	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/5/2018	-	-	3600	3268	-	-
22/5/2018	-	-	3600	3268	2700	3000
21/5/2018	-	-	3550	3384	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in Cumin seed spot market on Wednesday.
- Buyers expected lower prices in the spot market due to increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-18	22-May-18	Change
Unjha (Guj.) Benchmark market	Local	14200	14200	Unch
	NCDEX Quality	15600	15600	Unch
	Poojari type /Machine Cut	16500	16500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14650	14650	Unch
Patan (Guj.)	Local	14175	14385	-210
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15200	15500	-300
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-May-18	22-May-18	Change
Unjha(Guj.)	Arrival	15000	14000	1000
	Off-take	15000	14000	1000
Rajkot(Guj.)	Arrival*	600	400	200
Patan(Guj.)	Arrival*	24	163	-139
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1300	1500	-200
Merta City(Nagaur)(Raj.)	Arrival	4000	3000	1000
Nagaur(Raj.)	Arrival	1500	1500	Unch
AnandpurKalu(Raj.)	Arrival	80	100	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+125.00	15650.00	15925.00	15620.00	15900.00
July-18	+110.00	15840.00	15990.00	15800.00	15965.00
Aug-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-18	2,172	-1,485	5,016	-156
July-18	447	-594	1,821	-57
Aug-18	-	-	-	-

Spread	Jun-18	July-18	Aug-18
Basis	-300		
May-18		65	
Jun-18			-

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Jodhpur	105	0	105	42
Unjha	1745	15	1760	526

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Wednesday.
- As sixth round picking has finished; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-May-18	22-May-18	Change
Santhanpara Benchmark market	Max price	1257	1228	29
	Avg. Price	852	857	-5
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-May-18	22-May-18	Change
Santhanpara	Arrivals	56765	81361	-24597
	Off-take	56550	80925	-24375
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-May-18	22-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+0.60	950.00	962.00	940.10	940.10
July-18	-3.20	912.90	915.00	898.00	898.00
Aug-18					

Contract	Volume	Change	OI	Change
Jun-18	71	-15	203	-1
July-18	13	-3	86	1
Aug-18				

Spread	Jun-18	July-18	Aug-18
Basis	-98.10		
Jun-18		-42.10	
July-18			

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year support the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-May-18	22-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4950	-50
	Eagle(Split)	4950	4950	Unch
	Badami	4650	4650	Unch
	Badami(Split)	4700	4750	-50
	Scooter	5650	5650	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-May-18	22-May-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Neemuch (M.P.)	Arrival	700	700	Unch
	Offtake	700	700	Unch
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	300	500	-200

	Offtake	300	500	-200
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-25	4608	4661	4596	4596.00
July-18	-26	4681	4722	4661	4661.00
Aug-18	0	4763	4800	4729	4763.00

Contract	Volume	Change	OI	Change
Jun-18	3,860	-3,680	31,570	-170
July-18	2,290	-740	6,190	510
Aug-18	50	-200	220	50

Spread	Jun-18	July-18	Aug-18
Basis	-196		
May-18		65	
Jun-18			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.2018	22.5.2018	22.5.2018	21.5.2018
Baran	--	--	--	--
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-May-18	22-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2018	22.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	33000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	33000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31600	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2018	22.5.2018
Dry Chillies			Byadgi		--	16250
	Bangalore	Bangalore	Guntur	Average	9900	9900
			Local		--	--



			Mankattu	--	11000	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.5.2018	22.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8000
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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