

RED CHILLI**Fundamentals:**

- **Guntur spot market reported closed from 11th May for one month due to summer vacation.** Other major chilli markets traded steady.
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market while in Warangal, around 92 – 95% new crop arrival has been traded.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	25-May-18		24-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	NR	NR	8300	9300	--
	Wonder Hot	NR	NR	9300	10300	--
	341	NR	NR	9500	10500	--
	DenvorDelux	NR	NR	9500	10500	--
	Paprika	NR	NR	NA	NA	--
	Fatki	NR	NR	3800	6300	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13800	13800	13800	13800	Unch
	Guntur	7869	7869	7869	7869	Unch
	Kaddi	12009	12009	12009	12009	Unch

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*

Centre	Parameter	25-May-18	24-May-18	Change
Guntur (A.P.)	Arrivals	Closed	Closed	--
	Off-take	Closed	Closed	--
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	--
	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	3170	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.2018	24.5.2018	24.5.2018	21.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Wednesday.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- In Nizamabad market, arrivals were reported around 4,000 bags (70 kgs each) per day as compared to last week's 4,200 bags, as most new crop has been traded already. Arrivals during last two days stood at 2500 bags each. Till date, almost new crop arrivals traded.
- Turmeric stocks are reported lower during current year. Currently, turmeric stocks in Nizamabad (both old and new crop) are estimated around 3.5 lakh bags (1 bag = 70 kgs)- compared to around 6.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-May-18	24-May-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7400	7500	-100
	Double polish finger	8300	8400	-100
	Gattah (unpolished)	7300	7500	-200
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	NR	8000	-
	Round	NR	8000	-
Erode (Tamil Nadu)	Finger	7800	7800	Unch
	Gattah	7400	7400	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	8010	8010	Unch
	Finger	8290	8290	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-

	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	11800	11400	400
	Rajpuri Medium	7800	7300	500
	DesiKadappa	7000	6500	500
Basmat (Maharashtra)	Sellem Powder	6600	7000	-400
	Mini sellem	7100	7500	-400
	Super Sellem	7600	8000	-400
	Gattah Powder	7400	7200	200
	Gattah Premium	6600	7500	-900
Duggirala (Andhra Pradesh)	Bulb	6350	6700	-350
	Bilty	6922	7303	-382
	Finger	6350	6800	-450
	Bilty	6922	7412	-491
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5500	5500	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	25-May-18	24-May-18	Change
Nizamabad (Telangana)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Warangal (Telangana)	Arrival	NR	4500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3600	3600	Unch
	Off-take	4000	3600	400
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	6000	4000	2000
Basmat (Maharashtra)	Arrival*	2500	3000	-500
Duggirala (Andhra Pradesh)	Arrival*	17000	10000	7000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-82	7210	7256	7100	7122.00
July-18	-76	7280	7324	7170	7200.00
Aug-18	-122	7390	7420	7300	7300

Contract	Volume	Change	OI	Change
Jun-18	3,010	-395	12,760	65
July-18	2,385	-680	9,070	335
Aug-18	555	-385	1,975	215

Spread	Jun-18	July-18	Aug-18
Spot	278		
Jun-18		78	
Jul-18			100

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.2018	24.5.2018	24.5.2018	21.5.2018
Sangli	89	0	89	109
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper market in New Delhi on Thursday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported after a slide last week. In Indonesia the price of black pepper remained stable during the week.
- Continued supply enabled by higher production capped the prices in India. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tonnes. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-May-18	24-May-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36700	36700	Unch
	Garbled	38700	38700	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	41000	41500	-500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	25-May-18	24-May-18	Change
Kochi (Ker.)	Arrivals	20	17	3
	Off-take	20	17	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/5/2018	-	-	3500	3268	2700	3000
24/5/2018	-	-	3500	3268	2700	3000
23/5/2018	-	-	3600	3268	-	-

JEERA (CUMIN SEED)

Fundamentals:

- Overall Steady to firm tone was witnessed in Gujarat markets while Rajasthan markets were steady to weak on Thursday.
- Prices have largely stayed firm, supported by export and domestic demand despite increased production.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-May-18	24-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14840	14675	165
Patan (Guj.)	Local	14980	14355	625
Dhrol (Guj.)	Local	14000	14125	-125
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15500	-500
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16500	16500	Unch
	Poojari type / Machine Cut	17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-May-18	24-May-18	Change
Unjha (Guj.)	Arrival	18000	14000	4000
	Off-take	18000	14000	4000
Rajkot (Guj.)	Arrival*	430	300	130
Patan (Guj.)	Arrival*	152	40	112
Dhrol (Guj.)	Arrival*	51	32	19
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1300	1200	100
Merta City(Nagaur) (Raj.)	Arrival	4000	3000	1000
Nagaur (Raj.)	Arrival	1300	1000	300
AnandpurKalu (Raj.)	Arrival	60	50	10
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+40.00	15970.00	16140.00	15930.00	16085.00
July-18	+20.00	16110.00	16200.00	16060.00	16140.00
Aug-18	0.00	15870.00	15950.00	15800.00	15870.00

Contract	Volume	Change	OI	Change
Jun-18	1,581	-1,578	4,806	-12
July-18	375	-531	2,142	24
Aug-18	-	-18	3	-

Spread	Jun-18	July-18	Aug-18
Spot	-285		
Jun-18		55	
Jul-18			-270

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.5.2018	24.5.20184	24.5.20184	21.5.2018
Jodhpur	105	0	105	96
Unjha	1761	3	1764	1760

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Thursday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-May-18	24-May-18	Change
VANDANMEDU Benchmark market	Max price	1266	1164	102
	Avg. Price	906	831	75
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-May-18	24-May-18	Change
VANDANMEDU	Arrivals	70226	62765	7461
	Off-take	70226	62183	8043
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-May-18	24-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-20.30	918.30	926.90	910.00	911.00
July-18	-11.60	885.00	888.90	880.00	880.00
Aug-18					

Contract	Volume	Change	OI	Change
Jun-18	63	19	208	1
July-18	20	5	104	12
Aug-18				

Spread	Jun-18	July-18	Aug-18
Spot	-5.00		-
Jun-18		-31.00	-
July-18	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.5.2018	24.5.2018	24.5.2018	21.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Overall steady to firm sentiments witnessed in coriander seed market on Thursday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-May-18	24-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4400	200
	Eagle(Split)	4600	4400	200
	Badami	4300	4100	200
	Badami(Split)	4300	4100	200
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4300	4400	-100
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	Closed	-
	Eagle(Split)	4950	Closed	-
	Badami	4500	Closed	-
	Badami(Split)	4650	Closed	-
	Scooter	5500	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-May-18	24-May-18	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Neemuch (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Ramganj (Raj.)	Arrival	7000	Closed	-
	Offtake	7000	Closed	-
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	500	1500	-1000

	Offtake	500	1500	-1000
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-53	4610	4624	4500	4544.00
July-18	-68	4660	4686	4560	4602.00
Aug-18	-4	4725	4730	4725	4725.00

Spread	Jun-18	July-18	Aug-18
Basis	56		
Jun-18		58	
Jul-18			123

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	6,910	3,310	30,940	-360
July-18	3,410	1,760	8,650	1,650
Aug-18	-	-80	300	-

Stocks	Demat	In-Process	Total	FED
	24.5.2018	24.5.2018	24.5.2018	21.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-May-18	24-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2018	24.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	33000
	Sirsi	Uttara Kannada			32982	--
	Yellapura	Uttara Kannada			--	31600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2018	24.5.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		--	--
			Guntur	Average	9900	9900

			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.5.2018	24.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	7700

-- refers to Not Available

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