

RED CHILLI**Fundamentals:**

- **Guntur spot market reported closed from 11th May for one month due to summer vacation.** Other major chilli markets traded steady.
- As per trade information, around 85 – 90% new crop arrival has been traded in Guntur market while in Warangal, around 92 – 95% new crop arrival has been traded.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	26-May-18		25-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	Closed	Closed	NR	NR	--
	Wonder Hot	Closed	Closed	NR	NR	--
	341	Closed	Closed	NR	NR	--
	DenvorDelux	Closed	Closed	NR	NR	--
	Paprika	Closed	Closed	NR	NR	--
	Fatki	Closed	Closed	NR	NR	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	14400	14400	14400	14400	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	12569	12569	12569	12569	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	26-May-18		25-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	4000		4000		Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
Byadgi(Karnataka)	Arrivals	NA		1450		--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.5.2018	In-Process 25.5.2018	Total 25.5.2018	FED 21.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Saturday.
- In Nizamabad market, arrivals were reported around 4,200 bags, on an average, (70 kgs each) per day as compared to last week's 4,000 bags. Till date, more than 95% new crop arrivals have been traded.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	26-May-18	25-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8300	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	Closed	NR	-
	Round	Closed	NR	-
Erode (Tamil Nadu)	Finger	Closed	7800	-
	Gattah	Closed	7400	-
	Sellem	Closed	8700	-
Coimbatore (Tamil Nadu)	Bulb	NR	8010	-
	Finger	NR	8290	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-

Sangli (Maharashtra)	Rajpuri/Selam Finger	11000	11800	-800
	Rajpuri Medium	7400	7800	-400
	DesiKadappa	6800	7000	-200
Basmat (Maharashtra)	Sellem Powder	Closed	6600	-
	Mini sellem	Closed	7100	-
	Super Sellem	Closed	7600	-
	Gattah Powder	Closed	7400	-
	Gattah Premium	Closed	6600	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6350	-
	Bilty	Closed	6922	-
	Finger	Closed	6350	-
	Bilty	Closed	6922	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6500	6500	Unch
	Local (Un Polished)	7000	7000	Unch
	Hybrid Variety-Single Polished	5000	5000	Unch
	Hybrid Variety-Double Polished	5500	5500	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-May-18	25-May-18	Change
Nizamabad (Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Warangal (Telangana)	Arrival	Closed	NR	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3600	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	4000	6000	-2000
Basmat (Maharashtra)	Arrival*	Closed	2500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	17000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-82	7210	7256	7100	7122.00
July-18	-76	7280	7324	7170	7200.00
Aug-18	-122	7390	7420	7300	7300

Contract	Volume	Change	OI	Change
Jun-18	3,010	-395	12,760	65
July-18	2,385	-680	9,070	335
Aug-18	555	-385	1,975	215

Spread	Jun-18	July-18	Aug-18
Spot	278		
Jun-18		78	
Jul-18			100

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.2018	25.5.2018	25.5.2018	21.5.2018
Sangli	89	0	89	109
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market in New Delhi on Saturday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported after a slide last week. In Indonesia the price of black pepper remained stable during the week.
- Continued supply enabled by higher production capped the prices in India. Agriwatch expects current year pepper production at around 60,000 tons.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tonnes. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-18	25-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	36700	-
	Garbled	Closed	38700	-
Chikmagalur(Kar.)	Ungarbled	Closed	NR	-
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-May-18	25-May-18	Change
Kochi(Ker.)	Arrivals	Closed	20	-
	Off-take	Closed	20	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat 25.5.2018	In-Process 25.5.2018	Total 25.5.2018	FED 21.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/5/2018	-	-	3500	3268	2700	3000
24/5/2018	-	-	3500	3268	2700	3000
23/5/2018	-	-	3600	3268	-	-

JEERA (CUMIN SEED)

Fundamentals:

- Overall Steady to weak tone was witnessed in Gujarat markets while Rajasthan markets were mixed on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-18	25-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14650	14840	-190
Patan (Guj.)	Local	14580	14980	-400
Dhrol (Guj.)	Local	14150	14000	150
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	17000	16500	500
Nagaur (Raj.)	Local	15800	15500	300
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16500	300
	Poojari type / Machine Cut	17800	17500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-May-18	25-May-18	Change
Unjha(Guj.)	Arrival	16000	18000	-2000
	Off-take	16000	18000	-2000
Rajkot(Guj.)	Arrival*	560	430	130
Patan(Guj.)	Arrival*	131	152	-21
Dhrol(Guj.)	Arrival*	13	51	-38
Gondal(Guj.)	Arrival	NA	NA	-

Jodhpur(Raj.)	Arrival	1500	1300	200
Merta City(Nagaur)(Raj.)	Arrival	5000	4000	1000
Nagaur(Raj.)	Arrival	1200	1300	-100
AnandpurKalu(Raj.)	Arrival	40	60	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+40.00	15970.00	16140.00	15930.00	16085.00
July-18	+20.00	16110.00	16200.00	16060.00	16140.00
Aug-18	0.00	15870.00	15950.00	15800.00	15870.00

Contract	Volume	Change	OI	Change
Jun-18	1,581	-1,578	4,806	-12
July-18	375	-531	2,142	24
Aug-18	-	-18	3	-

Spread	Jun-18	July-18	Aug-18
Spot	-285		
Jun-18		55	
Jul-18			-270

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.2018	25.5.2018	25.5.2018	21.5.2018
Jodhpur	105	0	105	96
Unjha	1764	0	1764	1760

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Saturday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-May-18	25-May-18	Change
Kumily Benchmark market	Max price	1271	1266	5
	Avg. Price	840	906	-66
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch

	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-May-18	25-May-18	Change
Kumily	Arrivals	93322	70226	23095
	Off-take	92895	70226	22669
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-May-18	25-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-20.30	918.30	926.90	910.00	911.00
July-18	-11.60	885.00	888.90	880.00	880.00
Aug-18					

Spread	Jun-18	July-18	Aug-18
Spot	-5.00		-
Jun-18		-31.00	-
July-18	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	63	19	208	1
July-18	20	5	104	12
Aug-18				

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.5.2018	25.5.2018	25.5.2018	21.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-May-18	25-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	4800	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4600	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4650	4650	Unch
	Scooter	5500	5500	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-May-18	25-May-18	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
Neemuch (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Ramganj (Raj.)	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000

Bhawani (Raj.)	Arrival	600	500	100
	Offtake	600	500	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-53	4610	4624	4500	4544.00
July-18	-68	4660	4686	4560	4602.00
Aug-18	-4	4725	4730	4725	4725.00

Contract	Volume	Change	OI	Change
Jun-18	6,910	3,310	30,940	-360
July-18	3,410	1,760	8,650	1,650
Aug-18	-	-80	300	-

Spread	Jun-18	July-18	Aug-18
Basis	56		
Jun-18		58	
Jul-18			123

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.5.2018	25.5.2018	25.5.2018	21.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-May-18	25-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2018	25.5.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	32982
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2018	25.5.2018
Dry	Bangalore	Bangalore	Byadgi	Average	--	--

Chilies			Guntur	9900	9900
			Local	--	--
			Mankattu	--	--
	Karkala	Udupi	Byadgi	--	--
	Mangalore	Dakshina Kannada	Other	--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.5.2018	25.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6800	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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