

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Tuesday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	29-May-18		28-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	NR	NR	8300	9300	--
	Wonder Hot	NR	NR	9300	10300	--
	341	NR	NR	9500	10500	--
	DenvorDelux	NR	NR	9500	10500	--
	Paprika	NR	NR	NA	NA	--
	Fatki	NR	NR	3800	6300	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13600	13600	13600	13600	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	29-May-18		28-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	3000		Closed		--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
Byadgi(Karnataka)	Arrivals	NA		1610		--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.5.2018	In-Process 28.5.2018	Total 28.5.2018	FED 28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Tuesday.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-18	28-May-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7500	NR	-
	Double polish finger	8400	NR	-
	Gattah (unpolished)	7200	NR	-
	Gattah (double polished)	8200	NR	-
Warangal (Telangana)	Finger	7800	8000	-200
	Round	7800	8000	-200
Erode (Tamil Nadu)	Finger	7800	7800	Unch
	Gattah	7400	7400	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	8010	8010	Unch
	Finger	8290	8290	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	NR	6800	-
	Mini sellem	NR	7300	-
	Super Sellem	NR	8000	-
	Gattah Powder	NR	7000	-
	Gattah Premium	NR	7500	-
Duggirala (Andhra Pradesh)	Bulb	6250	6250	Unch
	Bilty	6813	6813	Unch
	Finger	6250	6250	Unch
	Bilty	6813	6813	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	6500	-
	Local (Un Polished)	NR	7000	-
	Hybrid Variety-Single Polished	NR	5000	-
	Hybrid Variety-Double Polished	NR	5500	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	29-May-18	28-May-18	Change
Nizamabad (Telangana)	Arrival	3000	NR	-
	Off-take	3000	NR	-

Warangal (Telangana)	Arrival	3000	4000	-1000
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3600	400
	Off-take	4000	3600	400
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2500	2000	500
Basmat (Maharashtra)	Arrival*	NR	1500	-
Duggirala (Andhra Pradesh)	Arrival*	15000	12000	3000
Lanka Market (Nagaon, Assam)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+58.00	7138	7210	7080	7200
July-18	+68.00	7200	7278	7166	7270
Aug-18	+76.00	7274	7350	7280	7350

Contract	Volume	Change	OI	Change
Jun-18	2,905	-3,790	11,275	-400
July-18	2,600	-2,355	9,655	-180
Aug-18	110	-1,610	2,350	5

Spread	Jun-18	July-18	Aug-18
Spot	300		
Jun-18		70	
Jul-18			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.5.2018	28.5.2018	28.5.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market in New Delhi on Monday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported after a slide last week. In Indonesia the price of black pepper remained stable during the week.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tonnes. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-18	28-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36900	36900	Unch
	Garbled	38900	38900	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-May-18	28-May-18	Change
Kochi(Ker.)	Arrivals	20	7	13
	Off-take	20	7	13

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	28.5.2018	28.5.2018	28.5.2018	28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/5/2018	-	-	3400	3379	2700	3000
25/5/2018	-	-	3500	3268	2700	3000
24/5/2018	-	-	3500	3268	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Overall Steady sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-18	28-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14700	14600	100
Patan (Guj.)	Local	14855	14300	555
Dhrol (Guj.)	Local	14100	14175	-75
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	17200	17200	Unch
Nagaur (Raj.)	Local	15700	15700	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-May-18	28-May-18	Change
Unjha(Guj.)	Arrival	16000	16000	Unch
	Off-take	16000	16000	Unch
Rajkot(Guj.)	Arrival*	330	360	-30
Patan(Guj.)	Arrival*	66	34	32
Dhrol(Guj.)	Arrival*	31	78	-47
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1200	1200	Unch
Merta City(Nagaur)(Raj.)	Arrival	4000	4000	Unch
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	60	60	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-25.00	16385.00	16450.00	16250.00	16355
July-18	-85.00	16370.00	16435.00	16230.00	16285
Aug-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-18	1,788	-615	4,692	-54
July-18	777	-135	2,307	18
Aug-18	-	-	-	-

Spread	Jun-18	July-18	Aug-18
Spot	-555		
Jun-18		-70	
Jul-18			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.5.2018	In-Process 28.5.2018	Total 28.5.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1764	12	1776	1763

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Monday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-May-18	28-May-18	Change
Kumily Benchmark market	Max price	NA	1273	-
	Avg. Price	NA	829	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-May-18	28-May-18	Change
Kumily	Arrivals	NA	89183	-
	Off-take	NA	88711	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-May-18	28-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+1.80	910.00	919.00	896.10	908.50	Spot	-	-	-
July-18	+3.50	890.00	890.00	866.40	886	Jun-18	-	-22.50	-
Aug-18	--	--	--	--	--	July-18	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	66	27	186	-13
July-18	20	7	115	1
Aug-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.5.2018	28.5.2018	28.5.2018	28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continued steady sentiments witnessed in coriander seed market on Monday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-May-18	28-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4650	4650	Unch
	Badami(Split)	4650	4650	Unch
	Scooter	5500	5500	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3250	-
	Eagle	NA	4505	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-May-18	28-May-18	Change
Kota (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Guna (M.P.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Neemuch (M.P.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500

Bhawani (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-11	4520	4600	4514	4518
July-18	-14	4585	4660	4575	4580
Aug-18	0	4648	4670	4625	4648

Contract	Volume	Change	OI	Change
Jun-18	7,380	520	29,210	-840
July-18	2,550	-1,310	10,420	890
Aug-18	70	10	290	-70

Spread	Jun-18	July-18	Aug-18
Basis	82		
Jun-18		62	
Jul-18			68

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.5.2018	28.5.2018	28.5.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-May-18	28-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2018	28.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			34500	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			32784	--
	Yellapura	Uttara Kannada			33109	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.2018	28.5.2018
Dry Chillies			Byadgi		12469	--
			Guntur		9900	9900
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		6510	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					29.5.2018	28.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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