

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Wednesday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	30-May-18		29-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	Closed	Closed	NR	NR	--
	Wonder Hot	Closed	Closed	NR	NR	--
	341	Closed	Closed	NR	NR	--
	DenvorDelux	Closed	Closed	NR	NR	--
	Paprika	Closed	Closed	NR	NR	--
	Fatki	Closed	Closed	3800	6300	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13600	13600	13600	13600	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	30-May-18		29-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	Closed		3000		--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
Byadgi(Karnataka)	Arrivals	NA		NA		--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.5.2018	In-Process 29.5.2018	Total 29.5.2018	FED 28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Wednesday.
- Buyers reported unresponsive as new arrivals coming to the market.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-May-18	29-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7500	-100
	Double polish finger	8300	8400	-100
	Gattah (unpolished)	7100	7200	-100
	Gattah (double polished)	8100	8200	-100
Warangal (Telangana)	Finger	Closed	7800	-
	Round	Closed	7800	-
Erode (Tamil Nadu)	Finger	7800	7800	Unch
	Gattah	7400	7400	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	NA	8010	-
	Finger	NA	8290	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	9000	-
	Rajpuri Medium	NR	8000	-
	DesiKadappa	NR	7200	-
Basmat (Maharashtra)	Sellem Powder	7000	NR	-
	Mini sellem	7500	NR	-
	Super Sellem	8000	NR	-
	Gattah Powder	7000	NR	-
	Gattah Premium	7900	NR	-
	Bulb	6250	6250	Unch
Duggirala (Andhra Pradesh)	Bilty	6813	6813	Unch
	Finger	6250	6250	Unch
	Bilty	6813	6813	Unch
	Bilty	6813	6813	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	30-May-18	29-May-18	Change

Nizamabad (Telangana)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Coimbatore (Tamil Nadu)	Arrival	NA	NR	-
Sangli (Maharashtra)	Arrival#	NR	2500	-
Basmat (Maharashtra)	Arrival*	1000	NR	-
Duggirala (Andhra Pradesh)	Arrival*	15000	15000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-54	7216	7250	7080	7100
July-18	-76	7270	7336	7156	7176
Aug-18	-108	7400	7404	7242	7242

Contract	Volume	Change	OI	Change
Jun-18	3,425	520	10,610	-665
July-18	2,900	300	9,810	155
Aug-18	265	155	2,450	100

Spread	Jun-18	July-18	Aug-18
Spot	300		
Jun-18		76	
Jul-18			66

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.2018	29.5.2018	29.5.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market in New Delhi on Wednesday.
- As per IPC report, pepper price has mixed trend this week. Pepper price in India, Sarawak and Sri Lanka decreased. While, in Vietnam, marginal increase of local price was reported after a slide last week. In Indonesia the price of black pepper remained stable during the week.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tonnes. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-May-18	29-May-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36800	36900	-100
	Garbled	38800	38900	-100
Chikmagalur (Kar.)	Ungarbled	34000	NR	-
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	30-May-18	29-May-18	Change
Kochi(Ker.)	Arrivals	30	20	10
	Off-take	30	20	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	29.5.2018	29.5.2018	29.5.2018	28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/5/2018	-	-	3400	3242	-	-
29/5/2018	3100	5768	3400	-	2700	3000
28/5/2018	-	-	3400	3379	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-May-18	29-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14600	14700	-100
Patan (Guj.)	Local	14585	14855	-270
Dhrol (Guj.)	Local	14350	14100	250
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	14500	500
Merta City (Nagaur)(Raj.)	Local	17300	17200	100
Nagaur (Raj.)	Local	15500	15700	-200
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-May-18	29-May-18	Change
Unjha(Guj.)	Arrival	15000	16000	-1000
	Off-take	15000	16000	-1000
Rajkot(Guj.)	Arrival*	340	330	10
Patan(Guj.)	Arrival*	17	66	-49
Dhrol(Guj.)	Arrival*	57	31	26
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1500	1200	300
Merta City(Nagaur)(Raj.)	Arrival	5000	4000	1000
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	25	60	-35
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-50.00	16405.00	16430.00	16260.00	16305
July-18	0.00	16350.00	16390.00	16210.00	16300.00
Aug-18	0.00	16405.00	16500.00	16405.00	16405

Spread	Jun-18	July-18	Aug-18
Spot	-505		
Jun-18		-5	
Jul-18			105

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.5.2018	In-Process 29.5.2018	Total 29.5.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1775	0	1775	1763

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-18	1,260	-528	4,566	-126
July-18	708	-69	2,424	117
Aug-18	18	18	12	9

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom market of New Delhi market on Monday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-May-18	29-May-18	Change
Kumily Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-May-18	29-May-18	Change
Kumily	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-May-18	29-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-18	-9.20	901.00	914.30	894.10	898.00
July-18	+0.70	883.00	885.00	878.50	881
Aug-18	-22.90	865.10	867.50	865.00	867.50

Contract	Volume	Change	OI	Change
Jun-18	34	-32	180	-6
July-18	28	8	131	16
Aug-18	3	3	4	2

Spread	Jun-18	July-18	Aug-18
Spot	--		
Jun-18		-17.00	
July-18			-13.50

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.5.2018	29.5.2018	29.5.2018	28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continued steady sentiments witnessed in coriander seed market on Wednesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which was 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-May-18	29-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4500	NR	-
	Eagle	4800	NR	-
	Scooter	5200	NR	-
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4650	4650	Unch
	Badami(Split)	4650	4650	Unch
	Scooter	5500	5500	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4900	4900	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-May-18	29-May-18	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	500	NR	-
	Offtake	500	NR	-
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	700	400	300

	Offtake	700	400	300
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-181	4530	4590	4347	4347
July-18	-168	4603	4645	4399	4414
Aug-18	-151	4648	4680	4497	4497

Spread	Jun-18	July-18	Aug-18
Basis	253		
Jun-18		67	
Jul-18			83

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	7,200	-180	28,380	-830
July-18	6,010	3,460	12,310	1,890
Aug-18	450	380	470	180

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.2018	29.5.2018	29.5.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-May-18	29-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.2018	29.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	34500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	32784
	Yellapura	Uttara Kannada			--	33109
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.2018	29.5.2018
Dry Chillies			Byadgi		12000	12469
			Guntur		9900	9900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	6510
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					30.5.2018	29.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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