

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation is over.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	31-May-18		30-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	8300	9300	Closed	Closed	--
	Wonder Hot	9300	10300	Closed	Closed	--
	341	9500	10500	Closed	Closed	--
	DenvorDelux	9500	10500	Closed	Closed	--
	Paprika	NA	NA	Closed	Closed	--
Bedia(M.P.)	Fatki	3800	6300	Closed	Closed	--
	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13600	13600	13600	13600	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	31-May-18		30-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	2000		Closed		--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
Byadgi(Karnataka)	Arrivals	NA		NA		--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.2018	30.5.2018	30.5.2018	28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday.
- Buyers reported unresponsive as new arrivals coming to the market. Market become active after 15th June as mostly new arrivals will trade in date.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-18	30-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7100	7100	Unch
	Gattah (double polished)	8100	8100	Unch
Warangal (Telangana)	Finger	7800	Closed	-
	Round	7800	Closed	-
Erode (Tamil Nadu)	Finger	8200	7800	400
	Gattah	7700	7400	300
	Sellem	8500	8700	-200
Coimbatore (Tamil Nadu)	Bulb	8010	NA	-
	Finger	8290	NA	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	NR	-
	Rajpuri Medium	8000	NR	-
	DesiKadappa	7200	NR	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7900	7900	Unch
Duggirala (Andhra Pradesh)	Bulb	6250	6250	Unch
	Bilty	6813	6813	Unch
	Finger	6250	6250	Unch
	Bilty	6813	6813	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch

Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	31-May-18	30-May-18	Change
Nizamabad (Telangana)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	2500	NR	-
Basmat (Maharashtra)	Arrival*	1200	1000	200
Duggirala (Andhra Pradesh)	Arrival*	15000	15000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-2	7060	7166	7060	7096
July-18	+8.00	7180	7240	7170	7178
Aug-18	-36	7332	7310	7262	7296

Contract	Volume	Change	OI	Change
Jun-18	1,725	-1,700	10,250	-360
July-18	1,805	-1,095	10,090	280
Aug-18	320	55	2,485	35

Spread	Jun-18	July-18	Aug-18
Spot	304		
Jun-18		82	
Jul-18			118

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.2018	30.5.2018	30.5.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market in New Delhi on Thursday.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-18	30-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36700	36800	-100
	Garbled	38700	38800	-100
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	31-May-18	30-May-18	Change
Kochi(Ker.)	Arrivals	10	30	-20
	Off-take	10	30	-20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat 30.5.2018	In-Process 30.5.2018	Total 30.5.2018	FED 28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/5/2018	-	-	3400	3242	2700	3000
30/5/2018	-	-	3400	3242	-	-
29/5/2018	3100	5768	3400	-	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in cumin seed spot markets on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-18	30-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14600	14600	Unch
Patan (Guj.)	Local	14365	14585	-220
Dhrol (Guj.)	Local	14325	14350	-25
Gondal (Guj.)	Local	15000	NA	-
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	17000	17300	-300
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-May-18	30-May-18	Change
Unjha (Guj.)	Arrival	18000	15000	3000
	Off-take	18000	15000	3000
Rajkot (Guj.)	Arrival*	430	340	90
Patan (Guj.)	Arrival*	13	17	-4
Dhrol (Guj.)	Arrival*	98	57	41
Gondal (Guj.)	Arrival	750	NA	-
Jodhpur (Raj.)	Arrival	1500	1500	Unch
Merta City(Nagaur) (Raj.)	Arrival	3000	5000	-2000
Nagaur (Raj.)	Arrival	1500	1000	500
AnandpurKalu (Raj.)	Arrival	25	25	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-150.00	16275.00	16300.00	16055.00	16185
July-18	-115.00	16300.00	16300.00	16025.00	16175
Aug-18	0.00	16445.00	16500.00	16405.00	16445

Spread	Jun-18	July-18	Aug-18
Spot	-385		
Jun-18		-10	
Jul-18			270

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.5.2018	In-Process 30.5.2018	Total 30.5.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1775	30	1805	1763

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-18	1,044	-216	4,293	-273
July-18	540	-168	2,550	126
Aug-18	3	-15	9	-3

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Thursday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-May-18	30-May-18	Change
Puliyanmala Benchmark market	Max price	1212	NA	-
	Avg. Price	798	NA	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-May-18	30-May-18	Change
Puliyanmala	Arrivals	40079	NA	-
	Off-take	37604	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-May-18	30-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-18	+0.90	896.00	901.00	894.00	896.90
July-18	+0.60	883.00	884.00	878.10	881.00
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	35	1	162	-18
July-18	13	-15	134	3
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	-98.90		
Jun-18		-15.90	
July-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.5.2018	30.5.2018	30.5.2018	28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Thursday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-May-18	30-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4300	-
	Scooter	Closed	4700	-
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	5200	5200	Unch
Ramganj (Raj.)	Eagle	4850	4950	-100
	Eagle(Split)	4850	4950	-100
	Badami	4550	4650	-100
	Badami(Split)	4550	4650	-100
	Scooter	5400	5500	-100
Baran (Raj.)	Eagle	4100	4200	-100
	Badami	3900	4000	-100
Bhawani (Raj.)	Eagle	4400	4500	-100
	Badami	4100	4200	-100
	Scooter	4800	4900	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	3000	NA	-
	Eagle	5000	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-May-18	30-May-18	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Ramganj (Raj.)	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	1000	700	300
	Offtake	1000	700	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-39	4288	4383	4288	4308
July-18	-27	4408	4438	4361	4390
Aug-18	-55	4497	4491	4442	4442

Spread	Jun-18	July-18	Aug-18
Basis	292		
Jun-18		82	
Jul-18			52

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	7,750	550	25,360	-3,020
July-18	6,430	420	14,910	2,600
Aug-18	630	180	840	370

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.5.2018	30.5.2018	30.5.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-May-18	30-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2018	30.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			33099	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2018	30.5.2018
Dry Chillies			Byadgi		--	12000
			Guntur		9900	9900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.5.2018	30.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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