

RED CHILLI**Fundamentals:**

- Continued steady sentiment witnessed in Chilli market on Friday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	01-June-18		31-May-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	8300	9300	8300	9300	--
	Wonder Hot	9300	10300	9300	10300	--
	341	9500	10500	9500	10500	--
	DenvorDelux	9500	10500	9500	10500	--
	Paprika	NA	NA	NA	NA	--
Bedia(M.P.)	Fatki	3800	6300	3800	6300	--
	No. 12	NA	NA	NA	NA	--
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12109	12109	12109	12109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	01-June-18		31-May-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	1500		2000		--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
Byadgi(Karnataka)	Arrivals	NA		NA		--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.5.2018	In-Process 31.5.2018	Total 31.5.2018	FED 28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Friday. Nizamabad market reported up as buyers reported active today.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Jun-18	31-May-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7400	100
	Double polish finger	8400	8300	100
	Gattah (unpolished)	7200	7100	100
	Gattah (double polished)	8200	8100	100
Warangal (Telangana)	Finger	7800	7800	Unch
	Round	7800	7800	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NA	8010	-
	Finger	NA	8290	-
Salem (Tamil Nadu)	Bulb	NR	7870	-
	Finger	NR	9170	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7500	7200	300
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7900	7900	Unch
Duggirala (Andhra Pradesh)	Bulb	6300	6250	50
	Bilty	6867	6813	55
	Finger	6300	6250	50
	Bilty	6867	6813	55
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	1-Jun-18	31-May-18	Change
Nizamabad (Telangana)	Arrival	3500	3000	500

	Off-take	3500	3000	500
Warangal (Telangana)	Arrival	1500	2000	-500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	3000	2500	500
Basmat (Maharashtra)	Arrival*	1500	1200	300
Duggirala (Andhra Pradesh)	Arrival*	3500	15000	-11500
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+14.00	7120	7136	7040	7110
July-18	0	7242	7242	7130	7192
Aug-18	-4	7272	7302	7244	7290

Contract	Volume	Change	OI	Change
Jun-18	1,680	-45	9,990	-260
July-18	1,775	-30	10,310	220
Aug-18	690	370	2,725	240

Spread	Jun-18	July-18	Aug-18
Spot	390		
Jun-18		82	
Jul-18			98

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.5.2018	31.5.2018	31.5.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Friday.
- Increasing supply in the spot market put cap on prices.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Jun-18	31-May-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36600	36700	-100
	Garbled	38600	38700	-100
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	1-Jun-18	31-May-18	Change
Kochi(Ker.)	Arrivals	25	10	15
	Off-take	25	10	15

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Stocks	Demat	In-Process	Total	FED
	31.5.2018	31.5.2018	31.5.2018	28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/5/2018	-	-	3400	3242	2700	3000
30/5/2018	-	-	3400	3242	-	-
29/5/2018	3100	5768	3400	-	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Jun-18	31-May-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15800	15800	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14750	14600	150
Patan (Guj.)	Local	14750	14365	385
Dhrol (Guj.)	Local	14125	14325	-200
Gondal (Guj.)	Local	NA	15000	-
Jodhpur (Raj.)	Local	15000	14500	500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15800	15500	300
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Jun-18	31-May-18	Change
Unjha(Guj.)	Arrival	18000	18000	Unch
	Off-take	18000	18000	Unch
Rajkot(Guj.)	Arrival*	480	430	50
Patan(Guj.)	Arrival*	72	13	59
Dhrol(Guj.)	Arrival*	47	98	-51
Gondal(Guj.)	Arrival	NA	750	-
Jodhpur(Raj.)	Arrival	1000	1500	-500
Merta City(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1300	1500	-200
AnandpurKalu(Raj.)	Arrival	20	25	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-20.00	16150.00	16400.00	16125.00	16180
July-18	-20.00	16260.00	16380.00	16120.00	16175
Aug-18	-220.00	16445.00	16365.00	16225.00	16225.00

Spread	Jun-18	July-18	Aug-18
Spot	-380		
Jun-18		-5	
Jul-18			50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.5.2018	In-Process 31.5.2018	Total 31.5.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1790	24	1814	1763

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-18	1,323	279	4,236	-57
July-18	609	69	2,667	117
Aug-18	15	12	21	12

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Friday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Jun-18	31-May-18	Change
Kumily Benchmark market	Max price	NA	1212	-
	Avg. Price	NA	798	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Jun-18	31-May-18	Change
Kumily	Arrivals	NA	40079	-
	Off-take	NA	37604	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Jun-18	31-May-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+4.50	901.00	910.00	895.50	900.00
July-18	+13.10	891.00	895.00	890.00	894.00
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	38	3	146	-16
July-18	12	-1	137	3
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--		
Jun-18		-6.00	
July-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 31.5.2018	Demat stock 30.5.2018	Valid Total Stocks 30.5.2018	FED 28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Friday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Jun-18	31-May-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4300	Closed	-
	Scooter	4700	Closed	-
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	5200	5200	Unch
Ramganj (Raj.)	Eagle	Closed	4850	-
	Eagle(Split)	Closed	4850	-
	Badami	Closed	4550	-
	Badami(Split)	Closed	4550	-
	Scooter	Closed	5400	-
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4100	4100	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	3000	3000	Unch
	Eagle	5000	5000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Jun-18	31-May-18	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Neemuch (M.P.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch

Bhawani (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+11.00	4399	4399	4275	4330
July-18	+11.00	4466	4466	4340	4395
Aug-18	-32	4420	4490	4420	4430

Spread	Jun-18	July-18	Aug-18
Basis	270		
Jun-18		65	
Jul-18			35

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	7,930	180	21,510	-3,850
July-18	6,360	-70	18,040	3,130
Aug-18	1,570	940	920	80

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.5.2018	30.5.2018	30.5.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Jun-18	31-May-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.6.2018	31.5.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	33099
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.6.2018	31.5.2018
Dry Chillies			Byadgi		--	12000
			Guntur		9900	9900
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.6.2018	31.5.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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