

**RED CHILLI****Fundamentals:**

- Continued steady sentiment witnessed in Chilli market on Saturday.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10<sup>th</sup> May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	02-June-18		01-June-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
<b>Warangal (Telangana)</b>	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	8300	9300	--
	Wonder Hot	Closed	Closed	9300	10300	--
	341	Closed	Closed	9500	10500	--
	DenvorDelux	Closed	Closed	9500	10500	--
	Paprika	Closed	Closed	NA	NA	--
<b>Bedia(M.P.)</b>	Fatki	Closed	Closed	3800	6300	--
	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	11000	11000	1500
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
<b>New Delhi</b>	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
<b>Khammam (Telangana)</b>	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
<b>Byadgi(Karnataka)</b>	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12109	12109	12109	12109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	02-June-18		01-June-18		Change
<b>Guntur (A.P.)</b>	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
<b>Warangal (Telangana)</b>	Arrivals	Closed		1500		--
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	Closed		Closed		--
	Arrivals (Non cold storage) *	Closed		Closed		--
<b>Byadgi(Karnataka)</b>	Arrivals	NA		NA		--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.6.2018	01.6.2018	01.6.2018	28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- By and large steady sentiments witnessed in Turmeric spot market on Saturday.
- *Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

<b>Turmeric Spot Market Prices(Loose): (Rs/Qtl)</b>				
<b>Centre</b>	<b>Grade</b>	<b>2-Jun-18</b>	<b>1-Jun-18</b>	<b>Change</b>
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	<b>Nizam quality</b>	Closed	7500	-
	<b>Double polish finger</b>	Closed	8400	-
	<b>Gattah (unpolished)</b>	Closed	7200	-
	<b>Gattah (double polished)</b>	Closed	8200	-
<b>Warangal (Telangana)</b>	<b>Finger</b>	Closed	7800	-
	<b>Round</b>	Closed	7800	-
<b>Erode (Tamil Nadu)</b>	<b>Finger</b>	Closed	8200	-
	<b>Gattah</b>	Closed	7700	-
	<b>Sellem</b>	Closed	8500	-
<b>Coimbatore (Tamil Nadu)</b>	<b>Bulb</b>	NA	NA	-
	<b>Finger</b>	NA	NA	-
<b>Salem (Tamil Nadu)</b>	<b>Bulb</b>	NR	NR	-
	<b>Finger</b>	NR	NR	-
<b>Sangli (Maharashtra)</b>	<b>Rajpuri/Selam Finger</b>	Closed	9000	-
	<b>Rajpuri Medium</b>	Closed	8000	-
	<b>DesiKadappa</b>	Closed	7500	-
<b>Basmat (Maharashtra)</b>	<b>Sellem Powder</b>	Closed	7000	-
	<b>Mini sellem</b>	Closed	7500	-
	<b>Super Sellem</b>	Closed	8000	-
	<b>Gattah Powder</b>	Closed	7000	-
	<b>Gattah Premium</b>	Closed	7900	-
	<b>Bulb</b>	Closed	6300	-
<b>Duggirala (Andhra Pradesh)</b>	<b>Bilty</b>	Closed	6867	-
	<b>Finger</b>	Closed	6300	-
	<b>Bilty</b>	Closed	6867	-
	<b>Local (Polished)</b>	NR	NR	-
<b>Lanka Market (Nagaon, Assam)</b>	<b>Local (Un Polished)</b>	NR	NR	-
	<b>Hybrid Variety-Single Polished</b>	NR	NR	-
	<b>Hybrid Variety-Double Polished</b>	NR	NR	-
	<b>Gattah</b>	9000	9000	Unch
<b>Delhi</b>	<b>Mini sellem</b>	10000	10000	Unch
	<b>Finger Single Polished</b>	9000	9000	Unch
	<b>Finger Double Polished</b>	10000	10000	Unch
<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Centre</b>	<b>Parameter</b>	<b>2-Jun-18</b>	<b>1-Jun-18</b>	<b>Change</b>
<b>Nizamabad (Telangana)</b>	<b>Arrival</b>	Closed	3500	-
	<b>Off-take</b>	Closed	3500	-

Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	Closed	3000	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	3500	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.6.2018	01.6.2018	01.6.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market spot market on Saturday.
- Increasing supply in the spot market put cap on prices.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-18	1-Jun-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	36600	-
	Garbled	Closed	38600	-
Chikmagalur(Kar.)	Ungarbled	Closed	34000	-
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Jun-18	1-Jun-18	Change
Kochi(Ker.)	Arrivals	Closed	25	-
	Off-take	Closed	25	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	01.6.2018	01.6.2018	01.6.2018	28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/5/2018	-	-	3400	3242	2700	3000
30/5/2018	-	-	3400	3242	-	-
29/5/2018	3100	5768	3400	-	2700	3000

## JEERA (CUMIN SEED)

### Fundamentals:

- Continued mixed sentiments witnessed in cumin seed spot markets on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-18	1-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15800	100
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14625	14750	-125
Patan (Guj.)	Local	14575	14750	-175
Dhrol (Guj.)	Local	14600	14125	475
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15500	15800	-300
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Jun-18	1-Jun-18	Change
Unjha(Guj.)	Arrival	12000	18000	-6000
	Off-take	12000	18000	-6000
Rajkot(Guj.)	Arrival*	500	480	20
Patan(Guj.)	Arrival*	71	72	-1
Dhrol(Guj.)	Arrival*	19	47	-28
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1000	Unch
Merta City(Nagaur)(Raj.)	Arrival	2500	3000	-500
Nagaur(Raj.)	Arrival	1000	1300	-300
AnandpurKalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 01.6.2018	In-Process 01.6.2018	Total 01.6.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1790	78	1868	1763

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

### CARDAMOM

#### Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Jun-18	1-Jun-18	Change
Kumily Benchmark market	Max price	NA	1273	-
	Avg. Price	NA	828	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Jun-18	1-Jun-18	Change
Kumily	Arrivals	NA	55432	-
	Off-take	NA	53573	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Jun-18	1-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
July-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.6.2018	01.6.2018	01.6.2018	28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Jun-18	1-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4300	-
	Scooter	Closed	4700	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4800	-
	Scooter	Closed	5200	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4100	4100	Unch
	Scooter	4800	4800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3000	-
	Eagle	NA	5000	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Jun-18	1-Jun-18	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	500	-
	Offtake	Closed	500	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000



Bhawani (Raj.)	Arrival	300	1000	-700
	Offtake	300	1000	-700

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Basis	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.6.2018	01.6.2018	01.6.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Jun-18	1-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.6.2018	01.6.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.6.2018	01.6.2018
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	12000
			Guntur		9900	9900
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.6.2018	01.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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