

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Monday.
- In Warangal market almost 95 – 98% new chilli arrivals traded till now. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th June when cold storage stocks will enter to the market.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	04-June-18		02-June-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	8300	9300	Closed	Closed	--
	Wonder Hot	9300	10300	Closed	Closed	--
	341	9500	10500	Closed	Closed	--
	DenvorDelux	9500	10500	Closed	Closed	--
	Paprika	NA	NA	Closed	Closed	--
Bedia(M.P.)	Fatki	3800	6300	Closed	Closed	--
	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12109	12109	12109	12109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	04-June-18		02-June-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	2500		Closed		--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		--

	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.6.2018	02.6.2018	02.6.2018	28.5.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Monday.
- *Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jun-18	2-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7800	Closed	-
	Round	7800	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7700	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NA	NA	-
	Finger	NA	NA	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8800	Closed	-
	Rajpuri Medium	7800	Closed	-
	DesiKadappa	7300	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7900	Closed	-
	Bulb	6300	Closed	-
Duggirala (Andhra Pradesh)	Bilty	6867	Closed	-
	Finger	6300	Closed	-
	Bilty	6867	Closed	-
	Bilty	6867	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	4-Jun-18	2-Jun-18	Change
Nizamabad (Telangana)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-

Warangal (Telangana)	Arrival	1500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	2500	Closed	-
Basmat (Maharashtra)	Arrival*	600	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	3500	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-78	7110	7118	7000	7022
July-18	-72	7184	7206	7090	7110
Aug-18	-86	7278	7318	7186	7192

Contract	Volume	Change	OI	Change
Jun-18	2,560	880	9,415	-575
July-18	2,500	725	10,735	425
Aug-18	700	10	3,010	285

Spread	Jun-18	July-18	Aug-18
Spot	478		
Jun-18		88	
Jul-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.6.2018	02.6.2018	02.6.2018	28.5.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market spot market on Monday.
- Increasing supply in the spot market put cap on prices.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jun-18	2-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36300	Closed	-
	Garbled	38300	Closed	-
Chikmagalur(Kar.)	Ungarbled	34000	Closed	-
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	4-Jun-18	2-Jun-18	Change
Kochi(Ker.)	Arrivals	33	Closed	-
	Off-take	33	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Jan-18	Feb-18	Mar-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for

Garbled grade. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jan-18	--	--	--	--
Feb-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	02.6.2018	02.6.2018	02.6.2018	28.5.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/5/2018	-	-	3400	3242	2700	3000
30/5/2018	-	-	3400	3242	-	-
29/5/2018	3100	5768	3400	-	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jun-18	2-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15900	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14650	14625	25
Patan (Guj.)	Local	14345	14575	-230
Dhrol (Guj.)	Local	14500	14600	-100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14000	15000	-1000
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Jun-18	2-Jun-18	Change
Unjha(Guj.)	Arrival	11000	12000	-1000
	Off-take	11000	12000	-1000
Rajkot(Guj.)	Arrival*	520	500	20
Patan(Guj.)	Arrival*	112	71	41
Dhrol(Guj.)	Arrival*	72	19	53
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	1000	-300
Merta City(Nagaur)(Raj.)	Arrival	2500	2500	Unch
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-230.00	16290.00	16290.00	15840.00	15930
July-18	-175.00	16220.00	16220.00	15835.00	15980
Aug-18	-70.00	16295.00	16225.00	16125.00	16225

Spread	Jun-18	July-18	Aug-18
Spot	-30		
Jun-18		50	
Jul-18			245

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.6.2018	In-Process 02.6.2018	Total 02.6.2018	FED 28.5.2018
Jodhpur	105	0	105	96
Unjha	1790	78	1868	1763

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jun-18	1,947	624	3,810	-426
July-18	1,569	960	3,000	333
Aug-18	12	-3	27	6

CARDAMOM

Fundamentals

- Continued steady sentiment witnessed in Cardamom spot market on Monday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Jun-18	2-Jun-18	Change
Kumily Benchmark market	Max price	1127	NA	-
	Avg. Price	785	NA	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jun-18	2-Jun-18	Change
Kumily	Arrivals	27600	NA	-
	Off-take	24442	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Jun-18	2-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-12.40	893.00	903.00	881.20	888.00
July-18	-3.40	900.00	900.00	885.00	890.00
Aug-18	-13.90	852.00	852.00	852.00	852.00

Contract	Volume	Change	OI	Change
Jun-18	60	22	115	-31
July-18	43	31	170	33
Aug-18	3	3	5	1

Spread	Jun-18	July-18	Aug-18
Spot	-103.00		
Jun-18		2.00	
July-18			-38.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.6.2018	02.6.2018	02.6.2018	28.5.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Monday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Jun-18	2-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4300	4600	-300
	Eagle(Split)	4300	4600	-300
	Badami	4000	4300	-300
	Badami(Split)	4000	4300	-300
Guna (M.P.)	Badami	4100	Closed	-
	Eagle	4400	Closed	-
	Scooter	4800	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4300	4400	-100
	Badami	4000	4100	-100
	Scooter	4700	4800	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	3000	NA	-
	Eagle	5000	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Jun-18	2-Jun-18	Change
Kota (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch

Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-110	4328	4348	4190	4211
July-18	-113	4405	4415	4260	4278
Aug-18	-110	4470	4477	4330	4344

Spread	Jun-18	July-18	Aug-18
Basis	89		
Jun-18		67	
Jul-18			66

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	7,640	-290	17,450	-4,060
July-18	8,870	2,510	21,260	3,220
Aug-18	1,180	-390	1,530	610

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.6.2018	02.6.2018	02.6.2018	28.5.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jun-18	2-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.6.2018	02.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			32500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.6.2018	02.6.2018
Dry Chillies			Byadgi		12109	--
			Guntur		9900	9900
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.6.2018	02.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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