

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- In Warangal market almost 95 – 98% new chilli arrivals traded till now. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th June when cold storage stocks will enter to the market.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over. We expect NCDEX quality chilli variety may trade in a range between Rs.8200 - 9500/-qtl when Guntur market reopen on 11th June.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	05-June-18		04-June-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	8300	9300	8300	9300	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	--
	Fatki	3800	6300	3800	6300	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12109	12109	12109	12109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	05-June-18		04-June-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--

Warangal (Telangana)	Arrivals	2500	2500	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	--
	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.6.2018	04.6.2018	04.6.2018	04.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Tuesday. Buyers were reported unresponsive in the spot market, they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-18	4-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7500	-100
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7100	7200	-100
	Gattah (double polished)	8100	8200	-100
Warangal (Telangana)	Finger	7800	7800	Unch
	Round	7800	7800	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NA	NA	-
	Finger	NA	NA	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8700	8800	-100
	Rajpuri Medium	7700	7800	-100
	DesiKadappa	7200	7300	-100
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7900	7900	Unch
Duggirala (Andhra Pradesh)	Bulb	6300	6300	Unch
	Bilty	6867	6867	Unch
	Finger	6300	6300	Unch
	Bilty	6867	6867	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	8000	NR	-
	Local (Un Polished)	8000	NR	-
	Hybrid Variety-Single Polished	5500	NR	-
	Hybrid Variety-Double Polished	5500	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Jun-18	4-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	5000	-2000

	Off-take	3000	5000	-2000
Warangal (Telangana)	Arrival	1500	1500	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	4000	2500	1500
Basmat (Maharashtra)	Arrival*	600	600	Unch
Duggirala (Andhra Pradesh)	Arrival*	3500	3500	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-82	7052	7052	6902	6952
July-18	-74	7122	7122	6980	7042
Aug-18	-134	7192	7192	7090	7126

Contract	Volume	Change	OI	Change
Jun-18	3,985	1,425	7,955	-1,460
July-18	4,590	2,090	12,295	1,560
Aug-18	725	25	3,275	265

Spread	Jun-18	July-18	Aug-18
Spot	448		
Jun-18		90	
Jul-18			84

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.6.2018	04.6.2018	04.6.2018	04.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Tuesday.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.
- Due to lower International prices Vietnam is likely to cut pepper acreage in current year. According to Vietnam pepper association, Vietnam plans to slash its black pepper growing area by 26.7 percent in response to falling global prices.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-18	4-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36200	36300	-100
	Garbled	38200	38300	-100
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Jun-18	4-Jun-18	Change
Kochi(Ker.)	Arrivals	32	33	-1
	Off-take	32	33	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/6/2018	-	3450	3245	2700	3000	-
04/6/2018	5712	3400	3245	2700	3000	5712
01/6/2018	-	3400	3242	2700	3000	-

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiments witnessed in cumin seed spot markets on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-18	4-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15900	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14600	14650	-50
Patan (Guj.)	Local	14560	14345	215
Dhrol (Guj.)	Local	NA	14500	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14000	500
Merta City (Nagaur)(Raj.)	Local	16500	17000	-500
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Jun-18	4-Jun-18	Change
Unjha(Guj.)	Arrival	10000	11000	-1000
	Off-take	10000	11000	-1000
Rajkot(Guj.)	Arrival*	300	520	-220
Patan(Guj.)	Arrival*	72	112	-40
Dhrol(Guj.)	Arrival*	NA	72	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	700	100
Merta City(Nagaur)(Raj.)	Arrival	3500	2500	1000
Nagaur(Raj.)	Arrival	1000	1000	Unch
AnandpurKalu(Raj.)	Arrival	60	20	40
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+85.00	16115.00	16180.00	15890.00	16050.00	Spot	-150		
July-18	+125.00	16000.00	16140.00	15900.00	16100	Jun-18		50	
Aug-18	+165.00	16115.00	16335.00	16115.00	16335	Jul-18			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	1,134	-813	3,402	-408
July-18	1,230	-339	3,036	36
Aug-18	15	3	39	12

Stocks	Demat 04.6.2018	In-Process 04.6.2018	Total 04.6.2018	FED 04.6.2018
Jodhpur	105	0	105	96
Unjha	1823	263	2086	1823

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Jun-18	4-Jun-18	Change
Kochi Benchmark market	Max price	1254	1127	127
	Avg. Price	865	785	80
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Jun-18	4-Jun-18	Change
Kochi	Arrivals	121986	27600	94387
	Off-take	117463	24442	93021
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Jun-18	4-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-1.90	887.60	887.60	867.10	887
July-18	-9.30	890.00	895.00	877.00	879.50
Aug-18	+25.40	877.40	877.40	877.40	877.40

Contract	Volume	Change	OI	Change
Jun-18	83	23	60	-55
July-18	46	3	192	22
Aug-18	1	-2	5	0

Spread	Jun-18	July-18	Aug-18
Spot	-22.00		
Jun-18		-7.50	
July-18			-2.10

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.6.2018	04.6.2018	04.6.2018	04.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Tuesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Jun-18	4-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
	Scooter	4700	4700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3000	-
	Eagle	NA	5000	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Jun-18	4-Jun-18	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch

Bhawani (Raj.)	Arrival	300	400	-100
	Offtake	300	400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+86.00	4227	4325	4186	4295
July-18	+93.00	4295	4388	4242	4368
Aug-18	+22.00	4420	4442	4328	4442

Spread	Jun-18	July-18	Aug-18
Basis	5		
Jun-18		73	
Jul-18			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-18	4,570	-3,070	15,790	-1,660
July-18	5,390	-3,480	22,340	1,080
Aug-18	560	-620	1,600	70

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.6.2018	04.6.2018	04.6.2018	04.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jun-18	4-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	72000	70000	2000
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.6.2018	04.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	32500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			32599	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.6.2018	04.6.2018
Dry Chillies			Byadgi		--	12109
			Guntur		10100	9900
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Turmeric					05.6.2018	04.6.2018
	Gundlupet	Chamarajanagar	Local	Average	8000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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