

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- In Warangal market almost 95 – 98% new chilli arrivals traded till now. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th June when cold storage stocks will enter to the market.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over. We expect NCDEX quality chilli variety may trade in a range between Rs.8200 - 9500/-qtl when Guntur market reopen on 11th June.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	06-June-18		05-June-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
	Indam 5	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Teja	Closed	Closed	8300	9300	--
	Wonder Hot	Closed	Closed	9300	10300	--
	341	Closed	Closed	9500	10500	--
	DenvorDelux	Closed	Closed	9500	10500	--
	Paprika	Closed	Closed	NA	NA	--
	Fatki	Closed	Closed	3800	6300	--
Bedia(M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Packing	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13000	13000	13000	13000	Unch
	Guntur	7510	7510	7510	7510	Unch
	Kaddi	11989	11989	11989	11989	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	06-June-18		05-June-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--

Warangal (Telangana)	Arrivals	Closed	2500	--
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	--
	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.6.2018	05.6.2018	05.6.2018	04.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Wednesday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 75 – 80% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 45 – 50% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-18	5-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7100	100
	Gattah (double polished)	8200	8100	100
Warangal (Telangana)	Finger	Closed	7800	-
	Round	Closed	7800	-
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7700	7700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7999	7999	Unch
	Finger	8798	8798	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	8700	-100
	Rajpuri Medium	7600	7700	-100
	DesiKadappa	7100	7200	-100
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7900	7900	Unch
Duggirala (Andhra Pradesh)	Bulb	6300	6300	Unch
	Bilty	6867	6867	Unch
	Finger	6300	6300	Unch
	Bilty	6867	6867	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	8000	-
	Local (Un Polished)	NR	8000	-
	Hybrid Variety-Single Polished	NR	5500	-
	Hybrid Variety-Double Polished	NR	5500	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Jun-18	5-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	3000	Unch

	Off-take	3000	3000	Unch
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (Tamil Nadu)	Arrival	NA	NA	-
Sangli (Maharashtra)	Arrival#	4000	4000	Unch
Basmat (Maharashtra)	Arrival*	500	600	-100
Duggirala (Andhra Pradesh)	Arrival*	4000	3500	500
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+14.00	6960	7012	6936	6958
July-18	+16.00	7040	7100	7022	7046
Aug-18	-8	7170	7178	7114	7126

Contract	Volume	Change	OI	Change
Jun-18	2,770	-1,215	6,415	-1,540
July-18	4,305	-285	12,455	160
Aug-18	1,525	800	3,565	290

Spread	Jun-18	July-18	Aug-18
Spot	442		
Jun-18		88	
Jul-18			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.6.2018	05.6.2018	05.6.2018	04.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Wednesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- In Vietnam, pepper prices are low mainly because of the supply from the harvest is still much as compared to demand. Former president of Vietnam Pepper Association said that because Vietnamese pepper quality does not meet the requirements of demanding markets, demand is not high.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-18	5-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36100	36200	-100
	Garbled	38100	38200	-100
Chikmagalur(Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Jun-18	5-Jun-18	Change
Kochi (Ker.)	Arrivals	27	32	-5
	Off-take	27	32	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/6/2018	-	3450	3245	2700	3000	-
04/6/2018	5712	3400	3245	2700	3000	5712
01/6/2018	-	3400	3242	2700	3000	-

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in cumin seed spot markets on Wednesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-18	5-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15900	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14750	14600	150
Patan (Guj.)	Local	15230	14560	670
Dhrol (Guj.)	Local	14730	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Jun-18	5-Jun-18	Change
Unjha(Guj.)	Arrival	12000	10000	2000
	Off-take	12000	10000	2000
Rajkot(Guj.)	Arrival*	210	300	-90
Patan(Guj.)	Arrival*	61	72	-11
Dhrol(Guj.)	Arrival*	88	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	100	800	-700
Merta City(Nagaur)(Raj.)	Arrival	4000	3500	500
Nagaur(Raj.)	Arrival	1200	1000	200
AnandpurKalu(Raj.)	Arrival	40	60	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+40.00	16050.00	16185.00	16050.00	16100	Spot	-200		
July-18	+90.00	16145.00	16290.00	16105.00	16200	Jun-18		100	
Aug-18	+100.00	16305.00	16450.00	16305.00	16325	Jul-18			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	918	-216	3,255	-147
July-18	1,536	306	3,261	225
Aug-18	27	12	33	-6

Stocks	Demat 05.6.2018	In-Process 05.6.2018	Total 05.6.2018	FED 04.6.2018
Jodhpur	102	0	102	96
Unjha	1760	353	2113	1823

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Jun-18	5-Jun-18	Change
Kochi Benchmark market	Max price	1250	1254	-4
	Avg. Price	867	865	2
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	850	850	Unch
	7 (Bold)	950	950	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Jun-18	5-Jun-18	Change
Kochi	Arrivals	75495	121986	-46491
	Off-take	74691	117463	-42772
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Jun-18	5-Jun-18	Change
Singtam,Sikkim	Badadana	NA	550	-
Singtam	Chotadana	NA	488	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	725	-
Siliguri	Chotadana	NA	500	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-35.10	855.20	865.00	843.70	843.70	Spot	23.30		
July-18	-1.50	880.00	885.00	876.00	877.20	Jun-18		33.50	
Aug-18	--	--	--	--	--	July-18			-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	61	-22	41	-19
July-18	38	-8	220	28
Aug-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.6.2018	05.6.2018	05.6.2018	04.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiments witnessed in coriander seed market on Wednesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Jun-18	5-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4000	4300	-300
	Eagle(Split)	4000	4300	-300
	Badami	3800	4000	-200
	Badami(Split)	3800	4000	-200
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4200	4100	100
	Badami	4000	3900	100
Bhawani (Raj.)	Eagle	4350	4300	50
	Badami	4050	4000	50
	Scooter	4750	4700	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NA	-
	Eagle	NR	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Jun-18	5-Jun-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch

Bhawani (Raj.)	Arrival	600	300	300
	Offtake	600	300	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-26	4281	4360	4256	4280
July-18	-29	4365	4435	4315	4341
Aug-18	+11.00	4442	4486	4390	4406

Spread	Jun-18	July-18	Aug-18
Basis	-280		
Jun-18		61	
Jul-18			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Jun-18	5,640	1,070	13,760	-2,030
July-18	8,260	2,870	24,050	1,710
Aug-18	2,070	1,510	2,380	780

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.6.2018	05.6.2018	05.6.2018	04.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jun-18	5-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	72000	72000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.6.2018	05.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	32599
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.6.2018	05.6.2018
Dry Chillies			Byadgi		12000	--
			Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					06.6.2018	05.6.2018
	Gundlupet	Chamarajanagar	Local	Average	--	8000
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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