

## RED CHILLI

### Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Friday.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10<sup>th</sup> May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over. We expect NCDEX quality chilli variety may trade in a range between Rs.8200 - 9500/-qtl when Guntur market reopen on 11th June.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	08-June-18		07-June-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	8300	9300	8300	9300	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	--
Bedia(M.P.)	Fatki	3800	6300	3800	6300	Unch
	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11200	11200	11200	Unch
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13000	13000	13000	13000	Unch
	Guntur	7510	7510	7510	7510	Unch
	Kaddi	11989	11989	11989	11989	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	08-June-18		07-June-18		Change

Guntur (A.P.)	Arrivals	Closed	Closed	--
	Off-take	Closed	Closed	--
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	--
	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.6.2018	07.6.2018	07.6.2018	04.6.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Friday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 85 – 90% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 50 – 55% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-18	7-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7100	7200	-100
	Gattah (double polished)	8100	8200	-100
Warangal (Telangana)	Finger	7800	7800	Unch
	Round	7800	7800	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7969	7999	-30
	Finger	8402	8798	-396
Salem (Tamil Nadu)	Bulb	NR	8060	-
	Finger	NR	9070	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8600	NR	-
	Rajpuri Medium	7600	NR	-
	DesiKadappa	7100	NR	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	6450	6600	-150
	Bilty	7031	7194	-164
	Finger	6350	6500	-150
	Bilty	6922	7085	-164
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch

Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Jun-18	7-Jun-18	Change
Nizamabad (Telangana)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Warangal (Telangana)	Arrival	2000	3000	-1000
Salem (Tamil Nadu)	Arrival*	NR	25	-
Erode (Tamil Nadu)	Arrival	3500	3000	500
	Off-take	3500	3000	500
Coimbatore (Tamil Nadu)	Arrival	277.6	NR	-
Sangli (Maharashtra)	Arrival#	4000	NR	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	10000	5000	5000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-34	6898	6982	6898	6918
July-18	-38	6982	7062	6980	7004
Aug-18	-66	7154	7146	7070	7088

Contract	Volume	Change	OI	Change
Jun-18	3,130	360	4,605	-1,810
July-18	5,585	1,280	13,755	1,300
Aug-18	2,020	495	4,255	690

Spread	Jun-18	July-18	Aug-18
Spot	482		
Jun-18		86	
Jul-18			84

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.6.2018	07.6.2018	07.6.2018	04.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- In Vietnam, pepper prices are low mainly because of the supply from the harvest is still much as compared to demand. Former president of Vietnam Pepper Association said that because Vietnamese pepper quality does not meet the requirements of demanding markets, demand is not high.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-18	7-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36000	36100	-100
	Garbled	38000	38100	-100
Chikmagalur (Kar.)	Ungarbled	34000	34000	Unch
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	34000	34000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	8-Jun-18	7-Jun-18	Change
Kochi (Ker.)	Arrivals	25	10	15
	Off-take	25	10	15

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06/8/2018	-	-	3400	3245	2700	3000
06/7/2018	-	-	3400	3245	2700	3000
06/6/2018	-	-	3450	3245	2700	3000

### JEERA (CUMIN SEED)

**Fundamentals:**

- By and large steady sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-18	7-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15900	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14705	14725	-20
Patan (Guj.)	Local	14600	14720	-120
Dhrol (Guj.)	Local	NA	14900	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	17800	17800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Jun-18	7-Jun-18	Change
Unjha(Guj.)	Arrival	13000	12000	1000
	Off-take	13000	12000	1000
Rajkot(Guj.)	Arrival*	300	400	-100
Patan(Guj.)	Arrival*	28	74	-46
Dhrol(Guj.)	Arrival*	NA	17	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	1000	-300
Merta City(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1200	800	400
AnandpurKalu(Raj.)	Arrival	10	40	-30
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-120.00	16200.00	16225.00	15935.00	15975.00	Spot	-75		
July-18	-65.00	16280.00	16400.00	16105.00	16170.00	Jun-18		195	
Aug-18	+5.00	16485.00	16485.00	16360.00	16360.00	Jul-18			190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-18	2,931	2,055	2,427	-561
July-18	3,693	2,736	4,503	1,071
Aug-18	15	15	39	6

Stocks	Demat	In-Process	Total	FED
	07.6.2018	07.6.2018	07.6.2018	04.6.2018
Jodhpur	102	3	105	96
Unjha	1766	330	2096	1823

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Continued mixed sentiment witnessed in Cardamom spot market on Friday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Jun-18	7-Jun-18	Change
<b>VANDANMEDU</b> <b>Benchmark market</b>	Max price	1242	1252	<b>-10</b>
	Avg. Price	905	848	<b>57</b>
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jun-18	7-Jun-18	Change
Kochi	Arrivals	85052	95036	<b>-9984</b>
	Off-take	84146	94583	<b>-10437</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Jun-18	7-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+24.80	854.10	854.10	854.10	854.10	Spot	50.90		
July-18	+0.30	881.00	881.00	876.00	879.90	Jun-18		25.80	
Aug-18	--	--	--	--	--	July-18			-

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	1	-1	7	0
July-18	5	-8	221	2
Aug-18	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.6.2018	07.6.2018	07.6.2018	04.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Friday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- *Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Jun-18	7-Jun-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3800	4000	-200
	Eagle	4200	4300	-100
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4600	4600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Jun-18	7-Jun-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-



	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-3	4215	4287	4206	4220
July-18	+7.00	4270	4345	4270	4290
Aug-18	+14.00	4340	4407	4349	4368

Contract	Volume	Change	OI	Change
Jun-18	10,730	4,610	5,640	-4,970
July-18	11,260	3,920	31,330	3,820
Aug-18	1,150	270	2,950	190

Spread	Jun-18	July-18	Aug-18
Basis	-220		
Jun-18		70	
Jul-18			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.6.2018	07.6.2018	07.6.2018	04.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Jun-18	7-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	72000	72000	Unch
	Idukki	NR	NR	--
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	--

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.6.2018	07.6.2018
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	31500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.6.2018	07.6.2018

Dry Chilies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500

  

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	08.6.2018	07.6.2018
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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