

## RED CHILLI

### Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Saturday.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market.
- Guntur spot market reported closed from 11th May for one month due to summer vacation. Other major chilli markets traded steady.
- As on 10<sup>th</sup> May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.
- Chilli prices likely to move after summer vacation are over. We expect NCDEX quality chilli variety may trade in a range between Rs.8200 - 9500/-qtl when Guntur market reopen on 11th June.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	09-June-18		08-June-18		Change (High to High)
		Low	High	Low	High	
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	Closed	Closed	--
	No. 273	Closed	Closed	Closed	Closed	--
	No. 5	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
	Byadgi	Closed	Closed	Closed	Closed	--
	US 341	Closed	Closed	Closed	Closed	--
	DenvorDelux	Closed	Closed	Closed	Closed	--
Warangal (Telangana)	Indam 5	Closed	Closed	Closed	Closed	--
	Teja	Closed	Closed	8300	9300	--
	Wonder Hot	Closed	Closed	9300	10300	--
	341	Closed	Closed	9500	10500	--
	DenvorDelux	Closed	Closed	9500	10500	--
	Paprika	Closed	Closed	NA	NA	--
Bedia(M.P.)	Fatki	Closed	Closed	3800	6300	--
	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	12000	13000	11200	11200	1800
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	Closed	Closed	Closed	Closed	--
	M.P. MacoTeja	Closed	Closed	Closed	Closed	--
	Pala 12	Closed	Closed	Closed	Closed	--
	LCA 334	Closed	Closed	Closed	Closed	--
	Fatki	Closed	Closed	Closed	Closed	--
Khammam (Telangana)	Packing	Closed	Closed	Closed	Closed	--
	Teja (Cold storage)	Closed	Closed	Closed	Closed	--
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13000	13000	13000	13000	Unch
	Guntur	7510	7510	7510	7510	Unch
	Kaddi	11989	11989	11989	11989	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	09-June-18		08-June-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		--
	Off-take	Closed		Closed		--
Warangal (Telangana)	Arrivals	Closed		5000		--

Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	--
	Arrivals (Non cold storage) *	Closed	Closed	--
Byadgi(Karnataka)	Arrivals	NA	NA	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.6.2018	08.6.2018	08.6.2018	04.6.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 85 – 90% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 50 – 55% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-18	8-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7100	-
	Gattah (double polished)	Closed	8100	-
Warangal (Telangana)	Finger	Closed	7800	-
	Round	Closed	7800	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NA	7969	-
	Finger	NA	8402	-
Salem (Tamil Nadu)	Bulb	NR	8090	-
	Finger	NR	9190	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8600	-
	Rajpuri Medium	Closed	7600	-
	DesiKadappa	Closed	7100	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
	Bulb	Closed	6450	-
Duggirala (Andhra Pradesh)	Bilty	Closed	7031	-
	Finger	Closed	6350	-
	Bilty	Closed	6922	-
	Bilty	Closed	6922	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	9000	9000	Unch
	Finger Double Polished	10000	10000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Jun-18	8-Jun-18	Change
Nizamabad (Telangana)	Arrival	Closed	1500	-

	Off-take	Closed	1500	-
Warangal (Telangana)	Arrival	Closed	2000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3500	-
	Off-take	Closed	3500	-
Coimbatore (Tamil Nadu)	Arrival	NA	277.6	-
Sangli (Maharashtra)	Arrival#	Closed	4000	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	10000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.6.2018	08.6.2018	08.6.2018	04.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market spot market on Saturday. Kochi market closed due to weekend.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- In Vietnam, pepper prices are low mainly because of the supply from the harvest is still much as compared to demand. Former president of Vietnam Pepper Association said that because Vietnamese pepper quality does not meet the requirements of demanding markets, demand is not high.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-18	8-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	36000	--
	Garbled	Closed	38000	--
Chikmagalur (Kar.)	Ungarbled	Closed	34000	--
New Delhi	Unpolished	41000	41000	Unch
	Number 11.5	34000	34000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	9-Jun-18	8-Jun-18	Change
Kochi (Ker.)	Arrivals	Closed	25	--
	Off-take	Closed	25	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06/8/2018	-	-	3400	3245	2700	3000
06/7/2018	-	-	3400	3245	2700	3000
06/6/2018	-	-	3450	3245	2700	3000

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiments witnessed in cumin seed spot markets on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-18	8-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14400	14400	Unch
	NCDEX Quality	15900	15900	Unch
	Poojari type /Machine Cut	16800	16800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14685	14705	-20
Patan (Guj.)	Local	14505	14600	105
Dhrol (Guj.)	Local	NA	14875	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	14500	500
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	16600	16800	-200
	Poojari type / Machine Cut	17700	17800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Jun-18	8-Jun-18	Change
Unjha(Guj.)	Arrival	13000	13000	Unch
	Off-take	13000	13000	Unch
Rajkot(Guj.)	Arrival*	440	300	140
Patan(Guj.)	Arrival*	NA	28	-
Dhrol(Guj.)	Arrival*	NA	35	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	700	300
Merta City(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1000	1200	-200
Anandpur Kalu(Raj.)	Arrival	25	10	15
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	--	--	--	--	--	Spot	--	--	--
July-18	--	--	--	--	--	Jun-18	--	--	--
Aug-18	--	--	--	--	--	Jul-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	08.6.2018	08.6.2018	08.6.2018	04.6.2018
Jodhpur	102	3	105	96
Unjha	1799	328	2118	1823

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Jun-18	8-Jun-18	Change
VANDANMEDU Benchmark market	Max price	NA	1242	-
	Avg. Price	NA	905	-
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Jun-18	8-Jun-18	Change
Kochi	Arrivals	NA	85052	-
	Off-take	NA	84146	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Jun-18	8-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
July-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.6.2018	08.6.2018	08.6.2018	04.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Jun-18	8-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	Closed	3800	-
	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	NA	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
	Scooter	4600	4600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Jun-18	8-Jun-18	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	2000	2000	Unch



	<b>Offtake</b>	2000	2000	<b>Unch</b>
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	400	400	<b>Unch</b>
	<b>Offtake</b>	400	400	<b>Unch</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Basis	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.6.2018	08.6.2018	08.6.2018	04.6.2018
<b>Baran</b>	--	--	--	--
<b>Gondal</b>	--	--	--	--
<b>Kota</b>	20	0	20	20
<b>Ramganj</b>	20	40	60	59

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Jun-18	8-Jun-18	Change
<b>Kerala</b>	<b>Kochi</b>	75000	75000	<b>Unch</b>
	<b>Kattapana</b>	70000	72000	<b>-2000</b>
	<b>Idukki</b>	NR	NR	-
<b>Delhi</b>	<b>Madagascar</b>	60000	60000	<b>Unch</b>
	<b>Zanzibar</b>	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.6.2018	08.6.2018
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.6.2018	08.6.2018
<b>Dry Chillies</b>			Byadgi		--	--
	Bangalore	Bangalore	Guntur	Average	--	10100
			Local		--	--
			Mankattu		--	--
					--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.6.2018	08.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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