

**RED CHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Monday. Guntur market reopen today, prices reported up.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market.
- As on 10<sup>th</sup> May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	11-June-18		09-June-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	9500	10000	Closed	Closed	--
	LCA 334	8000	8500	Closed	Closed	--
	Teja	10000	10800	Closed	Closed	--
	No. 273	10000	10500	Closed	Closed	--
	No. 5	10000	10700	Closed	Closed	--
	Fatki	4000	5300	Closed	Closed	--
	Byadgi	10000	10500	Closed	Closed	--
	US 341	10000	11000	Closed	Closed	--
	Denvor Delux	9800	10500	Closed	Closed	--
	Indam 5	10000	10000	Closed	Closed	--
Warangal (Telangana)	Teja	8300	9300	Closed	Closed	--
	Wonder Hot	9300	10300	Closed	Closed	--
	341	9500	10500	Closed	Closed	--
	Denvor Delux	9500	10500	Closed	Closed	--
	Paprika	NA	NA	Closed	Closed	--
	Fatki	3800	6300	Closed	Closed	--
Bedia (M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	12000	13000	12000	13000	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	12000	12000	Closed	Closed	--
	M.P. MacoTeja	NA	NA	Closed	Closed	--
	Pala 12	NA	NA	Closed	Closed	--
	LCA 334	10500	10500	Closed	Closed	--
	Fatki	6000	6000	Closed	Closed	--
	Packing	10500	10500	Closed	Closed	--
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	--
	Teja (Non cold storage)	6800	9500	Closed	Closed	--
Byadgi(Karnataka)	Dabbi	13000	13000	13000	13000	Unch
	Guntur	7510	7510	7510	7510	Unch
	Kaddi	11989	11989	11989	11989	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	11-June-18		09-June-18		Change
Guntur (A.P.)	Arrivals	20000		Closed		--
	Off-take	20000		Closed		--
Warangal (Telangana)	Arrivals	5000		Closed		--
Khammam (Telangana)	Arrivals (Cold storage) *	NA		Closed		--
	Arrivals (Non cold storage) *	17000		Closed		--
Byadgi(Karnataka)	Arrivals	20000		Closed		--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.6.2018	09.6.2018	09.6.2018	04.6.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Monday.
- Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 85 – 90% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 50 – 55% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jun-18	9-Jun-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7300	Closed	-
	Double polish finger	8100	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7800	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7969	NA	-
	Finger	8402	NA	-
Salem (Tamil Nadu)	Bulb	8060	NR	-
	Finger	9100	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	7600	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7500	Closed	-
	Bulb	6450	Closed	-
Duggirala (Andhra Pradesh)	Bilty	7031	Closed	-
	Finger	6350	Closed	-
	Bilty	6922	Closed	-
	Bilty	6922	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	9000	-200
	Mini sellem	9800	10000	-200
	Finger Single Polished	8800	9000	-200
	Finger Double Polished	9800	10000	-200
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Jun-18	9-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-

	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NA	-
Sangli (Maharashtra)	Arrival#	2000	Closed	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	8000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-40	7090	7140	7026	7030
July-18	-48	7180	7226	7122	7122
Aug-18	-54	7250	7304	7200	7200

Contract	Volume	Change	OI	Change
Jun-18	3,345	-2,425	120	-2,045
July-18	6,135	-2,970	15,420	845
Aug-18	1,995	-670	5,605	590

Spread	Jun-18	July-18	Aug-18
Spot	270		
Jun-18		92	
Jul-18			78

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.6.2018	09.6.2018	09.6.2018	04.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market spot market on Monday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- In Vietnam, pepper prices are low mainly because of the supply from the harvest is still much as compared to demand. Former president of Vietnam Pepper Association said that because Vietnamese pepper quality does not meet the requirements of demanding markets, demand is not high.
- According to official customs data, Vietnam's black pepper exports in the first four months of the year reached 88,000 tons at \$ 311 million. This was a hike of 15.5% in volume but decline of 33.2% in value over the same period in 2017. Exports for the entire 2018 are forecast to stay flat from last year at around 215,000 tones. Vietnam's key markets for the spices include the United States, India, China and Europe.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jun-18	9-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	36000	Closed	--
	Garbled	38000	Closed	--
Chikmagalur (Kar.)	Ungarbled	32500	Closed	--
New Delhi	Unpolished	39000	41000	-2000
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	9-Jun-18	8-Jun-18	Change
Kochi (Ker.)	Arrivals	5	Closed	--
	Off-take	5	Closed	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06/8/2018	-	-	3400	3245	2700	3000
06/7/2018	-	-	3400	3245	2700	3000
06/6/2018	-	-	3450	3245	2700	3000

## JEERA (CUMIN SEED)

### Fundamentals:

- Continued mixed sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jun-18	9-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14500	14400	100
	NCDEX Quality	15800	15900	-100
	Poojari type /Machine Cut	17000	16800	200
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	19750	14685	5065
Patan (Guj.)	Local	14700	14705	-5
Dhrol (Guj.)	Local	14550	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15600	15500	100
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	14600	16600	-2000
	Poojari type / Machine Cut	15700	17700	-2000
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Jun-18	9-Jun-18	Change
Unjha(Guj.)	Arrival	9000	13000	-4000
	Off-take	9000	13000	-4000
Rajkot(Guj.)	Arrival*	325	440	-115
Patan(Guj.)	Arrival*	93	92	1
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1000	Unch
Merta City(Nagaur)(Raj.)	Arrival	3000	3000	Unch
Nagaur(Raj.)	Arrival	1500	1000	500
Anandpur Kalu(Raj.)	Arrival	50	25	25
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-60.00	15870.00	16125.00	15870.00	15945	Spot	-145		
July-18	-40.00	16140.00	16315.00	16115.00	16170	Jun-18		225	
Aug-18	-55.00	16405.00	16475.00	16335.00	16350.00	Jul-18			180

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	2,349	-582	2,190	-237
July-18	3,255	-438	5,367	864
Aug-18	69	54	93	54

Stocks	Demat 09.6.2018	In-Process 09.6.2018	Total 09.6.2018	FED 04.6.2018
Jodhpur	102	3	105	96
Unjha	1790	342	2132	1823

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Monday.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Jun-18	9-Jun-18	Change
<b>VANDANMEDU</b> <b>Benchmark market</b>	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Jun-18	9-Jun-18	Change
Kochi	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Jun-18	9-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Spot	--	--	--
Jun-18	--	--	--
July-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.6.2018	09.6.2018	09.6.2018	04.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Monday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Jun-18	9-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3700	Closed	-
	Eagle	4100	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4400	Closed	-
	Scooter	5000	Closed	-
Ramganj (Raj.)	Eagle	4850	Closed	-
	Eagle(Split)	4850	Closed	-
	Badami	4550	Closed	-
	Badami(Split)	4550	Closed	-
	Scooter	5400	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4400	4500	-100
	Badami	4000	4200	-200
	Scooter	4500	4600	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Jun-18	9-Jun-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	1500	2000	-500

Bhawani (Raj.)	Offtake	1500	2000	-500
	Arrival	500	400	100
	Offtake	500	400	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-18	-27	4228	4251	4189	4195
July-18	-25	4300	4328	4257	4272
Aug-18	-39	4364	4389	4330	4334

Contract	Volume	Change	OI	Change
Jun-18	7,910	-2,820	1,250	-4,390
July-18	10,040	-1,220	35,610	4,280
Aug-18	870	-280	3,290	340

Spread	Jun-18	July-18	Aug-18
Basis	-195		
Jun-18		77	
Jul-18			62

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09.6.2018	09.6.2018	09.6.2018	04.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jun-18	9-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2018	09.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			32000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31501	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2018	09.6.2018
Dry Chillies			Byadgi		16500	--
			Guntur		--	--
	Bangalore	Bangalore	Local	Average	10100	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2018	09.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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