

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Wednesday.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	13-June-18		12-June-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	9500	10000	9500	10000	Unch
	LCA 334	9000	9500	9000	9500	Unch
	Teja	10000	11000	10000	11000	Unch
	No. 273	9500	10000	9500	10000	Unch
	No. 5	10000	10600	10000	10600	Unch
	Fatki	3900	5200	3900	5200	Unch
	Byadgi	10000	10400	10000	10400	Unch
	US 341	9000	10000	9000	10000	Unch
	Denvor Delux	9800	10400	9800	10400	Unch
	Indam 5	10000	10400	10000	10400	--
Warangal (Telangana)	Teja	Closed	Closed	8300	10300	--
	Wonder Hot	Closed	Closed	9300	10500	--
	341	Closed	Closed	9500	10500	--
	Denvor Delux	Closed	Closed	9500	10500	--
	Paprika	Closed	Closed	NA	NA	--
	Fatki	Closed	Closed	3800	6300	--
Bedia (M.P.)	No. 12	Closed	Closed	NA	NA	--
	Indu 2070	Closed	Closed	12500	12500	--
	Mico (Teja)	Closed	Closed	12000	13000	--
	Jhankar	Closed	Closed	NA	NA	--
	Ganesh	Closed	Closed	NA	NA	--
	Teja (Khamam)	Closed	Closed	12000	12000	--
New Delhi	M.P. MacoTeja	Closed	Closed	NA	NA	--
	Pala 12	Closed	Closed	NA	NA	--
	LCA 334	Closed	Closed	10500	10500	--
	Fatki	Closed	Closed	6000	6000	--
	Packing	Closed	Closed	10500	10500	--
	Teja (Cold storage)	Closed	Closed	NA	NA	--
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	6800	9500	--
Byadgi(Karnataka)	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	13-June-18		12-June-18		Change
Guntur (A.P.)	Arrivals	50000		50000		Unch
	Off-take	50000		50000		Unch
Warangal (Telangana)	Arrivals	Closed		4000		-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		NA		-

	Arrivals (Non cold storage) *	Closed	15000	-
Byadgi(Karnataka)	Arrivals	50000	50000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.2018	12.6.2018	12.6.2018	11.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Wednesday. Mostly market closed due to Amavasya.
- Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Maharashtra's Sangli mandi till now around 85 – 90% new crop has been traded and arrivals will continue till end of May. However, from Basmat and Hingoli regions (late sowing zone) only around 50 – 55% new crop has been traded yet.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-18	12-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7100	-
	Gattah (double polished)	Closed	8100	-
Warangal (Telangana)	Finger	Closed	7850	-
	Round	Closed	7850	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NA	7969	-
	Finger	NA	8402	-
Salem (Tamil Nadu)	Bulb	8085	8110	-25
	Finger	8945	8110	835
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9000	-
	Rajpuri Medium	Closed	8100	-
	DesiKadappa	Closed	7600	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8200	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	7700	-
	Bulb	6450	6450	Unch
Duggirala (Andhra Pradesh)	Bilty	7031	7031	Unch
	Finger	6350	6350	Unch
	Bilty	6922	6922	Unch
	Bilty	6922	6922	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	13-Jun-18	12-Jun-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-

	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	23	-
Erode (Tamil Nadu)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Coimbatore (Tamil Nadu)	Arrival	NA	NR	-
Sangli (Maharashtra)	Arrival#	Closed	1000	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	7000	7000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+272.00	7168	7376	7168	7376
July-18	+260.00	7200	7460	7190	7450
Aug-18	+266.00	7270	7550	7270	7534

Contract	Volume	Change	OI	Change
Jun-18	115	75	55	-45
July-18	7,575	5,915	14,935	-215
Aug-18	2,550	2,050	6,260	465

Spread	Jun-18	July-18	Aug-18
Spot	--		
Jun-18		74	
Jul-18			84

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.2018	12.6.2018	12.6.2018	11.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Wednesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-18	12-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35800	35900	-100
	Garbled	37800	37900	-100
Chikmagalur (Kar.)	Ungarbled	32500	32500	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	NA
Arrivals & Off-take in Tons				
Centre	Parameter	13-Jun-18	12-Jun-18	Change
Kochi (Ker.)	Arrivals	10	18	
	Off-take	10	18	

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000
6/7/2018	-	-	3400	3245	2700	3000
6/6/2018	-	-	3400	3245	2700	3000
6/5/2018	-	-	3450	3245	2700	3000
6/4/2018	3100	5717	3400	3245	2700	3000
6/1/2018	3100	-	3400	3242	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Wednesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-18	12-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14700	14500	200
	NCDEX Quality	16000	15800	200
	Poojari type /Machine Cut	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	14925	14750	175
Patan (Guj.)	Local	14830	14855	-25
Dhrol (Guj.)	Local	14950	14850	100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16600	16500	100
Nagaur (Raj.)	Local	15800	15700	100
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	14600	14600	Unch
	Poojari type / Machine Cut	15700	15700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jun-18	12-Jun-18	Change
Unjha(Guj.)	Arrival	10000	10000	Unch
	Off-take	10000	10000	Unch
Rajkot(Guj.)	Arrival*	365	245	120
Patan(Guj.)	Arrival*	78	22	56
Dhrol(Guj.)	Arrival*	11	48	-37
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	1000	-200
Merta City(Nagaur)(Raj.)	Arrival	2500	3000	-500
Nagaur(Raj.)	Arrival	1200	1300	-100
Anandpur Kalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+165.00	16130.00	16380.00	16295.00	16350	Spot	-350		
July-18	+190.00	16400.00	16610.00	16325.00	16565	Jun-18		215	
Aug-18	+260.00	16615.00	16770.00	16605.00	16705	Jul-18			140

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	87	-606	264	-309
July-18	2,526	-201	5,391	78
Aug-18	132	51	153	36

Stocks	Demat	In-Process	Total	FED
	12.6.2018	12.6.2018	12.6.2018	11.6.2018
Jodhpur	102	0	102	96
Unjha	1910	309	2219	1823

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday. Lower supply supported the prices in the spot market.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Jun-18	12-Jun-18	Change
Vandanmettu Benchmark market	Max price	1504	1272	232
	Avg. Price	957	925	31
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Vandanmettu	Centre	13-Jun-18	12-Jun-18	Change
Thekkady	Arrivals	45628	76404	-30776
	Off-take	45243	76336	-31093
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jun-18	12-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	525	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+26.70	919.20	919.20	919.20	919.20	Spot	37.80		
July-18	+21.00	979.00	987.40	956.00	972.00	Jun-18		52.80	
Aug-18	+28.20	959.70	969.00	957.00	960.00	July-18			-12.00

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	1	-1	4	0
July-18	141	31	208	-25
Aug-18	21	16	20	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.6.2018	12.6.2018	12.6.2018	11.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Wednesday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jun-18	12-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	Closed	3700	-
	Eagle	Closed	4100	-
	Scooter	Closed	4400	-
Neemuch (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	5000	-
Ramganj (Raj.)	Eagle	4650	4750	-100
	Eagle(Split)	4650	4750	-100
	Badami	4350	4450	-100
	Badami(Split)	4350	4450	-100
	Scooter	5200	5300	-100
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	Closed	4400	-
	Badami	Closed	4000	-
	Scooter	Closed	4500	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jun-18	12-Jun-18	Change
Kota (Raj.)	Arrival	2500	5000	-2500
	Offtake	2500	5000	-2500
Guna (M.P.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Neemuch (M.P.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500

Bhawani (Raj.)	Arrival	Closed	250	-
	Offtake	Closed	250	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+122.00	4307	4390	4300	4385
July-18	+126.00	4341	4444	4330	4442
Aug-18	+114.00	4399	4512	4399	4507

Spread	Jun-18	July-18	Aug-18
Basis	-285		
Jun-18		57	
Jul-18			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	260	-70	290	-450
July-18	8,280	3,370	34,820	-1,110
Aug-18	1,700	690	3,730	110

Stocks	Demat	In-Process	Total	FED
	12.6.2018	12.6.2018	12.6.2018	11.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jun-18	12-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2018	12.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31501
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2018	12.6.2018
Dry Chillies			Byadgi		16500	--
			Guntur		10100	--
	Bangalore	Bangalore	Local	Average	9000	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.2018	12.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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