

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Thursday.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market. Currently, 12 – 13 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	14-June-18		13-June-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8800	9000	-200
	LCA 334	8800	9200	8800	9200	Unch
	Teja	9500	10500	10000	11000	-500
	No. 273	10800	10800	9500	10000	800
	No. 5	10500	10500	10000	10600	-100
	Fatki	5800	5800	3900	5200	600
	Byadgi	10000	10000	10000	10400	-400
	US 341	10800	10800	9000	10000	800
	Denvor Delux	10500	10500	9800	10400	100
	Indam 5	10400	10400	10000	10400	-
Warangal (Telangana)	Teja	8300	9300	Closed	Closed	-
	Wonder Hot	9300	10300	Closed	Closed	-
	341	9500	10500	Closed	Closed	-
	Denvor Delux	9500	10500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3800	6300	Closed	Closed	-
Bedia (M.P.)	No. 12	12500	12500	Closed	Closed	-
	Indu 2070	13000	13000	Closed	Closed	-
	Mico (Teja)	NA	NA	Closed	Closed	-
	Jhankar	NA	NA	Closed	Closed	-
	Ganesh	12000	12000	Closed	Closed	-
New Delhi	Teja (Khamam)	12000	12000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10500	10500	Closed	Closed	-
	Fatki	6000	6000	Closed	Closed	-
	Packing	10500	10500	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	6800	9500	Closed	Closed	Unch
Byadgi(Karnataka)	Dabbi	13200	13200	13200	13200	Unch
	Guntur	7569	7569	7569	7569	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	14-June-18		13-June-18		Change
Guntur (A.P.)	Arrivals	25000		50000		-25000
	Off-take	25000		50000		-25000
Warangal (Telangana)	Arrivals	5000		Closed		-

Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-
	Arrivals (Non cold storage) *	15000	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Thursday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Warangal, on an average 1,900 bags (1 bag = 65 kgs) of arrivals of new crop were seen per day compared to previous week's 3,300 bags per day. Till now, around 70 – 75% new crop has been traded in the spot market.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-18	13-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7500	Closed	-
	Sellem	8900	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7969	7969	Unch
	Finger	8402	8402	Unch
Salem (Tamil Nadu)	Bulb	8065	8085	-20
	Finger	9090	8945	145
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	7600	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8200	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	7700	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6650	6450	200
	Bilty	7249	7031	218
	Finger	6550	6350	200
	Bilty	7140	6922	218
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	14-Jun-18	13-Jun-18	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-

Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1500	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	9000	7000	2000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+44.00	7376	7362	7302	7362
July-18	-16.00	7460	7498	7370	7432
Aug-18	-14.00	7536	7574	7452	7514

Contract	Volume	Change	OI	Change
Jun-18	10	-105	55	0
July-18	3,890	-3,685	14,590	-345
Aug-18	1,115	-1,435	6,465	205

Spread	Jun-18	July-18	Aug-18
Spot	138		
Jun-18		70	
Jul-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Thursday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-18	13-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35700	35800	-100
	Garbled	37700	37800	-100
Chikmagalur (Kar.)	Ungarbled	32500	32500	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	
Arrivals & Off-take in Tons				
Centre	Parameter	14-Jun-18	13-Jun-18	Change
Kochi (Ker.)	Arrivals	7	10	-3
	Off-take	7	10	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000
6/7/2018	-	-	3400	3245	2700	3000
6/6/2018	-	-	3400	3245	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-18	13-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14700	14700	Unch
	NCDEX Quality	16000	16000	Unch
	Poojari type /Machine Cut	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15250	14925	325
Patan (Guj.)	Local	14690	14830	-140
Dhrol (Guj.)	Local	15025	14950	75
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17300	16600	700
Nagaur (Raj.)	Local	15800	15800	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	14600	2400
	Poojari type / Machine Cut	18200	15700	2500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Jun-18	13-Jun-18	Change
Unjha(Guj.)	Arrival	10000	10000	Unch
	Off-take	10000	10000	Unch
Rajkot(Guj.)	Arrival*	185	365	-180
Patan(Guj.)	Arrival*	106	78	28
Dhrol(Guj.)	Arrival*	22.5	11	11.5
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1000	800	200
Merta City (Nagaur)(Raj.)	Arrival	2500	2500	Unch
Nagaur(Raj.)	Arrival	1200	1200	Unch
Anandpur Kalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+150.00	16350.00	16520.00	16355.00	16520.00	Spot	-520		
July-18	+115.00	16615.00	16685.00	16505.00	16680	Jun-18		160	
Aug-18	+165.00	16705.00	16840.00	16700.00	16830	Jul-18			150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	108	21	186	-78
July-18	2,184	-342	5,295	-96
Aug-18	51	-81	159	6

Stocks	Demat 14.6.2018	In-Process 14.6.2018	Total 14.6.2018	FED 11.6.2018
Jodhpur	102	0	102	96
Unjha	1910	366	2276	1823

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Lower supply supported the prices in the spot market.
- As sixth round picking has been completed; new crop is expected after 20-30 days.
- Rainfall in Cardamom growing regions help plants for next season crop may cap on prices in the spot market from higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Jun-18	13-Jun-18	Change
Kochi Benchmark market	Max price	1341	1504	-163
	Avg. Price	917	957	-39
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Kochi	Centre	14-Jun-18	13-Jun-18	Change
Thekkady	Arrivals	37537	45628	-8090
	Off-take	37157	45243	-8086
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Jun-18	13-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	0.00	0.00	0.00	0.00	0.00	Spot	--		
July-18	-11.10	971.00	972.60	954.10	965.00	Jun-18		--	
Aug-18	-17.00	950.00	950.00	945.00	945.00	July-18			-20.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-18	0	-1	1	-3
July-18	64	-77	203	-5
Aug-18	5	-16	24	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Thursday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Jun-18	13-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4300	Closed	-
	Scooter	4600	Closed	-
Neemuch (M.P.)	Badami	3900	Closed	-
	Eagle	4200	Closed	-
	Scooter	5100	Closed	-
Ramganj (Raj.)	Eagle	4400	4650	-250
	Eagle(Split)	4400	4650	-250
	Badami	4200	4350	-150
	Badami(Split)	4200	4350	-150
	Scooter	4800	5200	-400
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	Closed	-
	Badami	4100	Closed	-
	Scooter	4600	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Jun-18	13-Jun-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch

Bhawani (Raj.)	Arrival	800	Closed	-
	Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+67.00	4380	4435	4380	4408
July-18	+9.00	4358	4490	4358	4441
Aug-18	+23.00	4507	4555	4432	4508

Spread	Jun-18	July-18	Aug-18
Basis	-308		
Jun-18		33	
Jul-18			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	580	320	440	150
July-18	7,430	-850	34,350	-470
Aug-18	1,580	-120	4,030	300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jun-18	13-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2018	13.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31255	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2018	13.6.2018
Dry Chillies			Byadgi		--	16500
			Guntur		10100	10100
			Local	Average	--	9000
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2018	13.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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