

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Friday.
- In Warangal market new chilli arrivals finished. Currently, buyers reported unresponsive due to very hot temperature, buyers may active gradually after 15th July when cold storage stocks will enter to the market. Currently, 12 – 13 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	15-June-18		14-June-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9200	8800	9200	Unch
	Teja	9500	10500	9500	10500	Unch
	No. 273	10000	10800	10800	10800	Unch
	No. 5	9500	10500	10500	10500	Unch
	Fatki	5000	5800	5800	5800	Unch
	Byadgi	9500	10000	10000	10000	Unch
	US 341	10000	10800	10000	10800	Unch
	Denvor Delux	10000	10500	10000	10500	Unch
Warangal (Telangana)	Indam 5	10100	10400	10000	10400	Unch
	Teja	8300	9300	8300	9300	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	Denvor Delux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	--
Bedia (M.P.)	Fatki	3800	6300	3800	6300	Unch
	No. 12	12500	12500	12500	12500	Unch
	Indu 2070	12000	13000	12000	13000	Unch
	Mico (Teja)	NA	NA	NA	NA	--
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	12000	12000	12000	12000	Unch
	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	--
	Pala 12	NA	NA	NA	NA	--
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
Khammam (Telangana)	Packing	10500	10500	10500	10500	Unch
	Teja (Cold storage)	NA	NA	NA	NA	--
	Teja (Non cold storage)	6800	9500	6800	9500	Unch
Byadgi(Karnataka)	Dabbi	15501	15501	15501	15501	Unch
	Guntur	7689	7689	7689	7689	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	15-June-18		14-June-18		Change
Guntur (A.P.)	Arrivals	15000		25000		-10000
	Off-take	25000		25000		-10000
Warangal (Telangana)	Arrivals	4000		5000		-1000
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	12000		15000		-3000
Byadgi(Karnataka)	Arrivals	NA		NA		-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Friday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.15 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- In Warangal, on an average 1,900 bags (1 bag = 65 kgs) of arrivals of new crop were seen per day compared to previous week's 3,300 bags per day. Till now, around 70 – 75% new crop has been traded in the spot market.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jun-18	14-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8400	8300	100
	Gattah	7600	7500	100
	Sellem	9000	8900	100
Coimbatore (Tamil Nadu)	Bulb	7969	7969	Unch
	Finger	8402	8402	Unch
Salem (Tamil Nadu)	Bulb	8025	8065	-40
	Finger	9120	9090	30
Sangli (Maharashtra)	Rajpuri/Selam Finger	9200	9000	200
	Rajpuri Medium	8300	8100	200
	DesiKadappa	7800	7600	200
Basmat (Maharashtra)	Sellem Powder	7100	7000	100
	Mini sellem	7600	7500	100
	Super Sellem	8300	8200	100
	Gattah Powder	7300	7200	100
	Gattah Premium	7800	7700	100
Duggirala (Andhra Pradesh)	Bulb	6750	6650	100
	Bilty	7358	7249	109
	Finger	6650	6550	100
	Bilty	7249	7140	109
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-Jun-18	14-Jun-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-

Warangal (Telangana)	Arrival	1500	2000	-500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2000	1500	500
Basmat (Maharashtra)	Arrival*	2500	2000	500
Duggirala (Andhra Pradesh)	Arrival*	11000	9000	2000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	7362	7336	7268	7268
July-18	-72	7474	7474	7350	7350
Aug-18	-106	7534	7534	7422	7422

Contract	Volume	Change	OI	Change
Jun-18	50	40	35	-20
July-18	2,495	-1,395	14,215	-375
Aug-18	1,175	60	6,580	115

Spread	Jun-18	July-18	Aug-18
Spot	--		
Jun-18		82	
Jul-18			72

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jun-18	14-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	35700	-
	Garbled	Closed	37700	-
Chikmagalur (Kar.)	Ungarbled	32000	32500	-500
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Jun-18	14-Jun-18	Change
Kochi (Ker.)	Arrivals	Closed	7	--
	Off-take	Closed	7	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000
6/7/2018	-	-	3400	3245	2700	3000
6/6/2018	-	-	3400	3245	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,400/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jun-18	14-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14700	14700	Unch
	NCDEX Quality	16300	16000	300
	Poojari type /Machine Cut	17300	17000	300
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15560	15250	310
Patan (Guj.)	Local	15010	14690	320
Dhrol (Guj.)	Local	15050	15025	25
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17300	-300
Nagaur (Raj.)	Local	15800	15800	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Jun-18	14-Jun-18	Change
Unjha(Guj.)	Arrival	11000	10000	1000
	Off-take	11000	10000	1000
Rajkot(Guj.)	Arrival*	360	185	175
Patan(Guj.)	Arrival*	76	106	-30
Dhrol(Guj.)	Arrival*	21	22.5	-1.5
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	800	1000	-200
Merta City (Nagaur)(Raj.)	Arrival	3000	2500	500
Nagaur(Raj.)	Arrival	1000	1200	-200
Anandpur Kalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-100.00	16520.00	16480.00	16365.00	16390.00	Spot	-90		
July-18	-55.00	16670.00	16740.00	16555.00	16590.00	Jun-18		200	
Aug-18	-10.00	16830.00	16830.00	16750.00	16750.00	Jul-18			160

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	78	-30	171	-15
July-18	1,032	-1,152	5,310	15
Aug-18	63	12	180	21

Stocks	Demat 14.6.2018	In-Process 14.6.2018	Total 14.6.2018	FED 11.6.2018
Jodhpur	102	0	102	96
Unjha	1910	366	2276	1823

(Quantity in MT)

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Friday.
- As sixth round picking has been completed; new crop is expected from August first week.
- Good export demand and one and half month gap for new arrivals likely to support cardamom prices in coming days.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Jun-18	14-Jun-18	Change
Kochi Benchmark market	Max price	1231	1341	-110
	Avg. Price	950	917	33
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Kochi	Centre	15-Jun-18	14-Jun-18	Change
Thekkady	Arrivals	44563	37537	7026
	Off-take	43489	37157	6332
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Jun-18	14-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	0.00	0.00	0.00	0.00	0.00
July-18	-2.30	960.00	964.90	953.10	959.20
Aug-18	+6.50	964.90	965.00	945.00	954.50

Contract	Volume	Change	OI	Change
Jun-18	0	0	1	0
July-18	20	-44	206	3
Aug-18	15	10	31	7

Spread	Jun-18	July-18	Aug-18
Spot	--		
Jun-18		40.00	
July-18			-4.70

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Friday.
- In Kota, stock of coriander could be around 50 lakh bags (old + new) which were 95 lakh bags (old + new) during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Currently stocks reported higher in the spot market put cap on prices from higher levels. As per Agriwatch estimate, around 35 - 38 lakh bags (1 bag = 40 Kgs) old stocks reported in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks, We expect prices likely to go up gradually in May/June.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Jun-18	14-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4200	4100	100
	Eagle(Split)	4200	4100	100
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	Closed	3900	-
	Eagle	Closed	4200	-
	Scooter	Closed	5100	-
Ramganj (Raj.)	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	4800	4800	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4500	4500	Unch
	Badami	4100	4100	Unch
	Scooter	4600	4600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	3405	-
	Eagle	NR	4430	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Jun-18	14-Jun-18	Change
Kota (Raj.)	Arrival	2700	2000	700
	Offtake	2700	2000	700
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	8000	4000	4000
	Offtake	8000	4000	4000
Baran (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500

Bhawani (Raj.)	Arrival	500	800	-300
	Offtake	500	800	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+18.00	4408	4460	4420	4425
July-18	+2.00	4465	4525	4446	4461
Aug-18	+18.00	4547	4593	4520	4541

Spread	Jun-18	July-18	Aug-18
Basis	-225		
Jun-18		36	
Jul-18			80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	150	-430	200	-240
July-18	3,790	-3,640	33,990	-360
Aug-18	940	-640	4,260	230

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.6.2018	14.6.2018	14.6.2018	11.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jun-18	14-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2018	14.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31255
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2018	14.6.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2018	14.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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