

**RED CHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Monday.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.
- As on 10<sup>th</sup> May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	18-June-18		15-June-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9500	8800	9200	300
	Teja	9500	10500	9500	10500	Unch
	No. 273	10000	10700	10000	10800	-100
	No. 5	9500	10000	9500	10500	-500
	Fatki	5000	6000	5000	5800	200
	Byadgi	9500	10500	9500	10000	500
	US 341	10000	10800	10000	10800	Unch
	Denvor Delux	10000	10500	10000	10500	Unch
	Indam 5	10100	10400	10100	10400	Unch
Warangal (Telangana)	Teja	8400	9400	8300	9300	100
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	Denvor Delux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	--
	Fatki	3800	6300	3800	6300	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11300	12000	13000	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	--
	Pala 12	NA	NA	NA	NA	--
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	--
	Teja (Non cold storage)	6800	9500	6800	9500	Unch
Byadgi(Karnataka)	Dabbi	15623	15623	15501	15501	122
	Guntur	7810	7810	7689	7689	121
	Kaddi	12609	12609	12209	12209	400
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	18-June-18		15-June-18		Change
Guntur (A.P.)	Arrivals	20000		15000		5000
	Off-take	20000		25000		5000
Warangal (Telangana)	Arrivals	9000		4000		5000
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	10000		12000		-2000
Byadgi(Karnataka)	Arrivals	NA		NA		-

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**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.6.2018	15.6.2018	15.6.2018	11.6.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mostly steady sentiments witnessed in Turmeric spot market on Monday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jun-18	15-Jun-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7200	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7600	7600	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	NA	7969	-
	Finger	NA	8402	-
Salem (Tamil Nadu)	Bulb	NR	8025	-
	Finger	NR	9120	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9200	9200	Unch
	Rajpuri Medium	8300	8300	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	6800	6750	50
	Bilty	7412	7358	55
	Finger	6750	6650	100
	Bilty	7358	7249	109
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	18-Jun-18	15-Jun-18	Change

Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	2000	1500	500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	4000	-1500
	Off-take	2500	4000	-1500
Coimbatore (Tamil Nadu)	Arrival	NA	NR	-
Sangli (Maharashtra)	Arrival#	2500	2000	500
Basmat (Maharashtra)	Arrival*	2500	2500	Unch
Duggirala (Andhra Pradesh)	Arrival*	14000	11000	3000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-90	7268	7252	7228	7228
July-18	-108	7356	7398	7222	7252
Aug-18	-116	7380	7476	7308	7318

Contract	Volume	Change	OI	Change
Jun-18	50	0	30	-5
July-18	3,410	915	13,700	-515
Aug-18	665	-510	6,765	185

Spread	Jun-18	July-18	Aug-18
Spot	272		
Jun-18		24	
Jul-18			66

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.2018	15.6.2018	15.6.2018	11.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market spot market on Monday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jun-18	15-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35700	Closed	--
	Garbled	37700	Closed	--
Chikmagalur (Kar.)	Ungarbled	32000	32000	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	NA
Arrivals & Off-take in Tons				
Centre	Parameter	18-Jun-18	15-Jun-18	Change
Kochi (Ker.)	Arrivals	10	Closed	
	Off-take	10	Closed	

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/18/2018	--	-	3400	3229	2700	3000
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000
6/7/2018	-	-	3400	3245	2700	3000

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,600/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jun-18	15-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14800	14700	100
	NCDEX Quality	16400	16300	100
	Poojari type /Machine Cut	17400	17300	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15250	15560	-310
Patan (Guj.)	Local	15055	15010	45
Dhrol (Guj.)	Local	15250	15050	200
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16000	15800	200
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Jun-18	15-Jun-18	Change
Unjha(Guj.)	Arrival	9000	11000	-2000
	Off-take	9000	11000	-2000
Rajkot(Guj.)	Arrival*	660	360	300
Patan(Guj.)	Arrival*	25	76	-51
Dhrol(Guj.)	Arrival*	40	21	19
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1200	800	400
Merta City (Nagaur)(Raj.)	Arrival	1000	3000	-2000
Nagaur(Raj.)	Arrival	700	1000	-300
Anandpur Kalu(Raj.)	Arrival	30	20	10
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	-320.00	16390.00	16525.00	16105.00	16105	Spot	295		
July-18	-10.00	16550.00	16720.00	16240.00	16560.00	Jun-18		455	
Aug-18	-130.00	16760.00	16900.00	16460.00	16665	Jul-18			105

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	78	0	114	-57
July-18	2,685	1,653	5,049	-261
Aug-18	282	219	258	78

Stocks	Demat 15.6.2018	In-Process 15.6.2018	Total 15.6.2018	FED 11.6.2018
Jodhpur	102	0	102	96
Unjha	2032	344	2376	1823

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Monday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Jun-18	15-Jun-18	Change
Kochi Benchmark market	Max price	1298	1231	67
	Avg. Price	972	950	22
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Kochi	Centre	18-Jun-18	15-Jun-18	Change
Thekkady	Arrivals	15125	44563	-29439
	Off-take	12079	43489	-31410
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Jun-18	15-Jun-18	Change
Singtam,Sikkim	Badadana	550	NA	-
Singtam	Chotadana	488	NA	-
Gangtok,Sikkim	Badadana	550	NA	-
Gangtok	Chotadana	488	NA	-
Siliguri, West Bengal	Badadana	575	NA	-
Siliguri	Chotadana	490	NA	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+21.80	955.10	981.00	955.10	981.00
Aug-18	+5.50	960.00	965.00	955.00	960.00
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	38	38	203	202
Aug-18	20	0	44	-162
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-9.00		
July-18		-21.00	
Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.6.2018	15.6.2018	15.6.2018	11.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Monday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Jun-18	15-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4200	200
	Eagle(Split)	4400	4200	200
	Badami	4100	4000	100
	Badami(Split)	4100	4000	100
Guna (M.P.)	Badami	3800	4000	-200
	Eagle	4300	4300	Unch
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	3900	Closed	-
	Eagle	4200	Closed	-
	Scooter	5100	Closed	-
Ramganj (Raj.)	Eagle	4500	4400	100
	Eagle(Split)	4500	4400	100
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
	Scooter	4900	4800	100
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4100	4000	100
Bhawani (Raj.)	Eagle	4600	4500	100
	Badami	4200	4100	100
	Scooter	4700	4600	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Jun-18	15-Jun-18	Change
Kota (Raj.)	Arrival	2000	2700	-700
	Offtake	2000	2700	-700
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Ramganj (Raj.)	Arrival	7000	8000	-1000
	Offtake	7000	8000	-1000
Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	700	500	200
	Offtake	700	500	200



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+45.00	4450	4483	4450	4483
July-18	-29	4466	4545	4430	4432
Aug-18	-57	4541	4610	4496	4500

Contract	Volume	Change	OI	Change
Jun-18	90	-60	160	-40
July-18	8,080	4,290	33,530	-460
Aug-18	2,510	1,570	5,080	820

Spread	Jun-18	July-18	Aug-18
Basis	-83		
Jun-18		-51	
Jul-18			68

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.6.2018	15.6.2018	15.6.2018	11.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jun-18	15-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.2018	15.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31255
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.2018	15.6.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.6.2018	15.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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