

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Tuesday.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.
- As on 10th May, chilli cold storage stocks (both old and new crop) in Guntur stood at 293,000 to 316,000 MT and total stocks in Andhra Pradesh are expected around 315,000 to 360,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	19-Jun-18		18-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9500	8800	9500	Unch
	Teja	9500	10500	9500	10500	Unch
	No. 273	10000	10700	10000	10700	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10800	10000	10800	Unch
	Denvor Delux	10000	10500	10000	10500	Unch
Warangal (Telangana)	Indam 5	10100	9400	10100	10400	Unch
	Teja	8400	10300	8400	9400	Unch
	Wonder Hot	9300	10500	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	Denvor Delux	9500	NA	9500	10500	Unch
	Paprika	NA	NA	NA	NA	--
Bedia (M.P.)	Fatki	3800	NA	3800	6300	Unch
	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11300	11200	11300	Unch
	Jhankar	NA	NA	NA	NA	--
New Delhi	Ganesh	NA	NA	NA	NA	--
	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	--
	Pala 12	NA	NA	NA	NA	--
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
Khammam (Telangana)	Packing	10500	10500	10500	10500	Unch
	Teja (Cold storage)	NA	NA	NA	NA	--
	Teja (Non cold storage)	5500	9000	6800	9500	-500
Byadgi(Karnataka)	Dabbi	15623	15623	15623	15623	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	12609	12609	12609	12609	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	19-Jun-18		18-Jun-18		Change
Guntur (A.P.)	Arrivals	20000		20000		Unch
	Off-take	20000		20000		Unch
Warangal (Telangana)	Arrivals	6000		9000		-3000
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	3000		10000		-7000
Byadgi(Karnataka)	Arrivals	20000		20000		Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.2018	18.6.2018	18.6.2018	18.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiments witnessed in Turmeric spot market on Tuesday. Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jun-18	18-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7600	7600	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	7909	7969	-60
	Finger	8309	8402	-93
Salem (Tamil Nadu)	Bulb	8070	8070	Unch
	Finger	9090	9090	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9200	9200	Unch
	Rajpuri Medium	8300	8300	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6800	-100
	Bilty	7303	7412	-109
	Finger	7500	6750	750
	Bilty	8175	7358	818
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Jun-18	18-Jun-18	Change

Nizamabad (Telangana)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Warangal (Telangana)	Arrival	1500	2000	-500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NA	-
Sangli (Maharashtra)	Arrival#	2500	2500	Unch
Basmat (Maharashtra)	Arrival*	2000	2500	-500
Duggirala (Andhra Pradesh)	Arrival*	10000	14000	-4000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-26.00	7228	7228	7170	7216
July-18	+20.00	7240	7302	7220	7266
Aug-18	+20.00	7360	7380	7304	7342

Contract	Volume	Change	OI	Change
Jun-18	35	-15	10	-20
July-18	2,395	-1,015	13,850	150
Aug-18	995	330	6,900	135

Spread	Jun-18	July-18	Aug-18
Spot	284		
Jun-18		50	
Jul-18			76

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.2018	18.6.2018	18.6.2018	18.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market spot market on Tuesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jun-18	18-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35600	35700	-100
	Garbled	37600	37700	-100
Chikmagalur (Kar.)	Ungarbled	32000	32000	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	NA
Arrivals & Off-take in Tons				
Centre	Parameter	19-Jun-18	18-Jun-18	Change
Kochi (Ker.)	Arrivals	15	10	5
	Off-take	15	10	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/19/2018	--	-	3400	3229	2700	3000
6/18/2018	--	-	3400	3229	2700	3000
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,000 – 16,800/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jun-18	18-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	14900	14800	100
	NCDEX Quality	16500	16400	100
	Poojari type /Machine Cut	17500	17400	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15125	15250	-125
Patan (Guj.)	Local	15055	15055	Unch
Dhrol (Guj.)	Local	14675	15250	-575
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16000	16000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17500	17000	500
	Poojari type / Machine Cut	18500	18200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Jun-18	18-Jun-18	Change
Unjha(Guj.)	Arrival	11000	9000	2000
	Off-take	11000	9000	2000
Rajkot(Guj.)	Arrival*	425	660	-235
Patan(Guj.)	Arrival*	59	25	34
Dhrol(Guj.)	Arrival*	51	40	11
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1000	1200	-200
Merta City (Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	1000	700	300
Anandpur Kalu(Raj.)	Arrival	30	30	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+75.00	16105.00	16500.00	16385.00	16500.00	Spot	0		
July-18	+255.00	16540.00	16780.00	16490.00	16780	Jun-18		280	
Aug-18	+195.00	16690.00	16880.00	16630.00	16830	Jul-18			50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	81	3	102	-12
July-18	2,166	-519	5,175	126
Aug-18	306	24	249	-9

Stocks	Demat 18.6.2018	In-Process 18.6.2018	Total 18.6.2018	FED 18.6.2018
Jodhpur	102	0	102	93
Unjha	2328	0	2328	2329

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Jun-18	18-Jun-18	Change
Kochi Benchmark market	Max price	1308	1298	10
	Avg. Price	1001	972	29
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
Kochi	Centre	19-Jun-18	18-Jun-18	Change
Thekkady	Arrivals	91215	15125	76091
	Off-take	91215	12079	79136
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Jun-18	18-Jun-18	Change
Singtam,Sikkim	Badadana	NA	550	-
Singtam	Chotadana	NA	488	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	488	-
Siliguri, West Bengal	Badadana	NA	575	-
Siliguri	Chotadana	NA	490	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+29.30	972.00	1007.10	972.00	1007.10
Aug-18	+14.20	978.00	982.00	969.00	975.00
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	109	71	214	11
Aug-18	10	-10	50	6
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-6.10		
July-18		-32.10	
Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.6.2018	18.6.2018	18.6.2018	18.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Jun-18	18-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4000	3800	200
	Eagle	4200	4300	-100
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	3900	3900	Unch
	Eagle	4200	4200	Unch
	Scooter	5100	5100	Unch
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	4900	4900	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4200	4200	Unch
	Scooter	4700	4700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Jun-18	18-Jun-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	600	600	Unch
	Offtake	600	600	Unch
Ramganj (Raj.)	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	400	700	-300
	Offtake	400	700	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-74	4483	4554	4341	4399
July-18	+14.00	4478	4490	4370	4473
Aug-18	+18.00	4550	4554	4444	4552

Contract	Volume	Change	OI	Change
Jun-18	270	180	100	-60
July-18	8,210	130	32,660	-870
Aug-18	2,950	440	5,740	660

Spread	Jun-18	July-18	Aug-18
Basis	1		
Jun-18		74	
Jul-18			79

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.6.2018	18.6.2018	18.6.2018	18.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jun-18	18-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2018	18.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31255
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2018	18.6.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2018	18.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8500	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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