

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Wednesday.
- Red chilli supply in Guntur market from 1st January to 14th June 2018 reported around 209,655 MT as compared to 353,075 MT in the corresponding period last year. Chilli supply reported lower during the period, because of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	20-Jun-18		19-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9500	8800	9500	Unch
	Teja	9500	10500	9500	10500	Unch
	No. 273	10000	10700	10000	10700	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10800	10000	10800	Unch
	Denvor Delux	10000	10500	10000	10500	Unch
	Indam 5	10100	9400	10100	10400	Unch
Warangal (Telangana)	Teja	Closed	Closed	8400	10300	--
	Wonder Hot	Closed	Closed	9300	10500	--
	341	Closed	Closed	9500	10500	--
	Denvor Delux	Closed	Closed	9500	NA	--
	Paprika	Closed	Closed	NA	NA	--
	Fatki	Closed	Closed	3800	NA	--
Bedia (M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11300	11200	11300	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	--
	Pala 12	NA	NA	NA	NA	--
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	--
	Teja (Non cold storage)	5500	9000	5500	9000	Unch
Byadgi(Karnataka)	Dabbi	15623	15623	15623	15623	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	12609	12609	12609	12609	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	20-Jun-18		19-Jun-18		Change
Guntur (A.P.)	Arrivals	25000		20000		5000
	Off-take	25000		20000		5000
Warangal (Telangana)	Arrivals	Closed		6000		-
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	3000		3000		Unch

Byadgi(Karnataka)	Arrivals	25000	20000	5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.6.2018	19.6.2018	19.6.2018	18.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiments witnessed in Turmeric spot market on Wednesday.
- Buyers were reported unresponsive in the spot market; they were waiting for monsoon rainfall.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.*
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.*
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-18	19-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7500	-100
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	Closed	7850	-
	Round	Closed	7850	-
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7600	7600	Unch
	Sellem	9000	9000	Unch
Coimbatore (Tamil Nadu)	Bulb	NA	7909	-
	Finger	NA	8309	-
Salem (Tamil Nadu)	Bulb	NR	8070	-
	Finger	NR	9090	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9200	9200	Unch
	Rajpuri Medium	8300	8300	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	7500	7500	Unch
	Bilty	8175	8175	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	20-Jun-18	19-Jun-18	Change

Nizamabad (Telangana)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	NA	NR	-
Sangli (Maharashtra)	Arrival#	2500	2500	Unch
Basmat (Maharashtra)	Arrival*	2000	2000	Unch
Duggirala (Andhra Pradesh)	Arrival*	10000	10000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+10.00	7216	7228	7170	7216
July-18	+30.00	7278	7364	7256	7302
Aug-18	+30.00	7358	7442	7348	7384

Contract	Volume	Change	OI	Change
Jun-18	0	-35	10	0
July-18	3,170	775	13,740	-110
Aug-18	2,305	1,310	7,220	320

Spread	Jun-18	July-18	Aug-18
Spot	184		
Jun-18		86	
Jul-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.6.2018	19.6.2018	19.6.2018	18.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market spot market on Wednesday.
- Increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-18	19-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35600	35600	Unch
	Garbled	37600	37600	Unch
Chikmagalur (Kar.)	Ungarbled	32000	32000	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	20-Jun-18	19-Jun-18	Change
Kochi (Ker.)	Arrivals	25	15	10
	Off-take	25	15	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/19/2018	--	-	3400	3229	2700	3000
6/18/2018	--	-	3400	3229	2700	3000
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000
6/11/2018	--	-	3400	3238	2700	3000
6/8/2018	-	-	3400	3245	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Wednesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,200 – 17,000/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-18	19-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	15100	14900	200
	NCDEX Quality	16700	16500	200
	Poojari type /Machine Cut	17700	17500	200
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15900	Unch
	2% Singapore	15650	15650	Unch
	1 % European	16400	16400	Unch
	2% European	16150	16150	Unch
Rajkot (Guj.)	Local	15750	15125	625
Patan (Guj.)	Local	15270	15055	215
Dhrol (Guj.)	Local	14950	14675	275
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16000	16000	Unch
AnandpurKalu(Raj.)	Local	15000	15000	Unch
New Delhi	Ganesh	17500	17500	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jun-18	19-Jun-18	Change
Unjha(Guj.)	Arrival	10000	11000	-1000
	Off-take	10000	11000	-1000
Rajkot(Guj.)	Arrival*	225	425	-200
Patan(Guj.)	Arrival*	87	59	28
Dhrol(Guj.)	Arrival*	38	51	-13
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1000	1000	Unch
Merta City (Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	1000	1000	Unch
Anandpur Kalu(Raj.)	Arrival	30	30	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Jun-18	July-18	Aug-18
Jun-18	+255.00	16500.00	16805.00	16680.00	16685.00	Spot	15		
July-18	+105.00	16790.00	17000.00	16780.00	16805	Jun-18		120	
Aug-18	+145.00	16930.00	17160.00	16930.00	16930	Jul-18			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-18	21	-60	39	-63
July-18	2,889	723	5,304	129
Aug-18	663	357	420	171

Stocks	Demat	In-Process	Total	FED
	19.6.2018	19.6.2018	19.6.2018	18.6.2018
Jodhpur	102	0	102	93
Unjha	2328	0	2328	2329

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Wednesday.
- Buyers reported unresponsive at higher price levels.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 26th April 2018 were at 12,243 tons and the sales were at 11,890 tons.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jun-18	19-Jun-18	Change
IDUKKI Benchmark market	Max price	1255	1308	-53
	Avg. Price	979	1001	-22
New Delhi	Medium	760	760	Unch
	6.5 (Bold)	790	790	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1325	1325	Unch
Arrival & Off-take in Kg				
		20-Jun-18	19-Jun-18	Change
IDUKKI	Centre			
	Arrivals	49196	91215	-42019
	Off-take	47838	91215	-43378
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jun-18	19-Jun-18	Change
Singtam,Sikkim	Badadana	538	NA	-
Singtam	Chotadana	475	NA	-
Gangtok,Sikkim	Badadana	525	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	575	NA	-
Siliguri	Chotadana	465	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-0.20	1015.00	1019.00	998.10	1005.10
Aug-18	-20.50	970.00	970.00	955.00	955.00
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	72	-37	216	2
Aug-18	6	-4	55	5
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-26.10		
July-18		-50.10	
Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.6.2018	19.6.2018	19.6.2018	18.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Wednesday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jun-18	19-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	3700	3900	-200
	Eagle	4100	4200	-100
	Scooter	5000	5100	-100
Ramganj (Raj.)	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4500	-
	Badami	Closed	4300	-
	Badami(Split)	Closed	4300	-
	Scooter	Closed	4900	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4200	4200	Unch
	Scooter	4700	4700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jun-18	19-Jun-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	700	600	100
	Offtake	700	600	100
Ramganj (Raj.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	600	400	200
	Offtake	600	400	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+3.00	4399	4554	4341	4399
July-18	+103.00	4478	4575	4453	4562
Aug-18	+106.00	4544	4639	4520	4629

Contract	Volume	Change	OI	Change
Jun-18	20	-250	10	-90
July-18	7,580	-630	31,920	-740
Aug-18	2,590	-360	6,480	740

Spread	Jun-18	July-18	Aug-18
Basis	1		
Jun-18		163	
Jul-18			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.6.2018	19.6.2018	19.6.2018	18.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jun-18	19-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2018	19.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			31900	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31500	31500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31255
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2018	19.6.2018
Dry Chillies			Byadgi		12000	--
			Guntur		10100	10100
			Local		9250	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					20.6.2018	19.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8500
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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